Kennecott Utah Copper

Salt Lake County Council

Slide Update April 30, 2013
Context

• All personnel safe and out of harms way
• Monitoring and planning preceded failure
• Slide outcome:
  ✓ +150 MT
  ✓ Material behaved differently than anticipated
  ✓ Equipment damage in pit bottom
  ✓ Crusher/conveyor are intact
  ✓ Conveyor tunnel confirmed undamaged
• Moved from emergency status to business recovery
• Ore production restart April 27th
• Cornerstone operations re-started on April 13th
• Production impact and recovery plan underway

“We are at a defining moment in the history of the Bingham Canyon Mine”

Kelly Sanders, President and CEO
Monitoring systems identify increased rate of movement of Manefay mass

Geotechnical experts project failure in mid to late April.

Movement rates accelerate increases

Decision to relocate infrastructure/staff

External notifications initiated

External notifications included regulatory bodies, MSHA, insurer, media, etc.

Pit evacuation response level

April 10th

April 10th 9:30pm

Modified Operations Plan implemented, including limiting access to haulage ramp

Planning response initiated

External notifications initiated

March 2013

April 2013

Feb. 2013
Immediate business impacts

- **Bingham Canyon Mine**
  - 2013 plan for mined copper reduced by 140,000 tons; ore production suspended
  - 14 trucks damaged
  - 3 shovels damaged

- **Copperton Concentrator**
  - Outage campaign ongoing

- **Garfield Smelter & Refinery**
  - 2013 plan for refined copper reduced by 110,000 tons
View of the bottom of the pit

BEFORE

Maintenance Pad Location Relative to the Slide

AFTER
Bingham Canyon - pre-slide
Post slide
Post slide
Bingham Canyon Mine
Lower pit operations
Primary crusher ore delivery to A frame
Secondary haul to the “A frame”