

**HYDE PARK CITY, UTAH  
WATER REVENUE BONDS**

**RESOLUTION RATIFYING PARAMETERS RESOLUTION  
APRIL 1, 2020**

RESOLUTION NO. 2020-06

A RESOLUTION RATIFYING A PARAMETERS RESOLUTION OF HYDE PARK CITY, UTAH, AUTHORIZING THE ISSUANCE OF NOT MORE THAN \$6,000,000 WATER REVENUE BONDS, IN ONE OR MORE SERIES, TO FINANCE DRINKING WATER SYSTEM IMPROVEMENTS, AND RELATED IMPROVEMENTS; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT, MATURITY, HARDSHIP GRANT ASSESSMENT IN LIEU OF INTEREST RATE AND DISCOUNT OF THE BONDS; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AND ALL OTHER ACTIONS TAKEN BY THE CITY COUNCIL; AND RELATED MATTERS.

WHEREAS, pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the “Act”), Hyde Park City, Utah (the “Issuer”), has authority to issue revenue bonds for the municipal purposes set forth therein; and

WHEREAS, on March 25, 2020, the Issuer adopted a Parameters Resolution (the “Parameters Resolution”) authorizing the Issuer to issue not more than \$6,000,000 aggregate principal amount of its Water Revenue Bonds, Series 2020 which shall be designated as “Hyde Park City, Cache County, Utah, Water Revenue Bonds, Series 2020” (herein, the “Series 2020 Bonds”), the Series 2020 Bonds to bear a Hardship Grant Assessment in lieu of interest at a rate not to exceed two and ninety-one hundredths percent (2.91%) per annum, to mature in not more than twenty-five (25) years from their date or dates, and to be sold at a price not less than ninety-nine percent (99%) of the total principal amount thereof for the purpose of financing the acquisition and construction of improvements to the Issuer’s drinking water system, and related improvements (the “Project”), all pursuant to the Parameters Resolution, this Ratifying Resolution, and a Final Bond Resolution to be adopted at a later time by the City Council authorizing and confirming the issuance and sale of the Series 2020 Bonds; and

WHEREAS, the Project is very important to the Issuer and its residents and the Issuer desires to proceed with the issuance of the Series 2020 Bonds and the acquisition, construction and installation of the Project in a timely manner; and

WHEREAS, the March 25, 2020 City Council meeting was noticed in a timely manner, however, the electronic means for the public to participate in the meeting was not included in the notice, and the Issuer wants to resolve any doubt with respect thereto by clarifying and ratifying the action taken on March 25, 2020.

NOW, THEREFORE, it is hereby resolved by the City Council (the “City Council”) of Hyde Park City, Cache County, Utah, as follows:

Section 1. The City Council hereby ratifies, approves and confirms the action of the City Council taken on March 25, 2020, to adopt the Parameters Resolution and all action taken by the City Council in connection with the Series 2020 Bonds and the notice of public hearing and bonds to be issued.

Section 2. The City Council hereby ratifies, approves and confirms all other action of the City Council taken on March 25, 2020, as follows:

(a) Adopt Electronic Meeting Ordinance 20-05 authorizing the holding of an electronic meeting for public meetings.

(b) holding a public hearing to receive input on Ordinance 20-06 aligning the PUD ordinance with the Federal Standard (HOPA) and to adopt Ordinance 20-06.

(c) holding a public hearing to receive input on Ordinance 20-07 changing the number of planning and zoning members and terms of office and to adopt Ordinance 20-07.

(d) consider amending the plat to maintain a 5-foot PUE on the west side of lot 57 in the Juniper Ridge Subdivision.

(e) consider Rachel Erickson as a Planning & Zoning member.

(f) holding a Budget workshop.

Section 3. The City Council hereby directs the City Recorder to complete the attached Record of Proceedings.

Section 4. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption.

APPROVED AND ADOPTED this April 1, 2020.

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Mayor

ATTEST:

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City Recorder

(SEAL)

EXHIBIT A

RECORD OF PROCEEDINGS

The City Council (the “City Council”) of Hyde Park City, Cache County, Utah, met in public session through the means of an electronic meeting on April 1, 2020 (the “Meeting”), at the hour of 5:30 p.m., or as soon thereafter as feasible, with the following members of the City Council being present:

Sharidean Flint	Mayor
Charles Wheeler	Councilmember
Gerald Osborne	Councilmember
Brandon Buck	Councilmember
Stephanie Allred	Councilmember
Karl White	Councilmember

Also present:

Donja Wright	City Recorder
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Absent:

which constituted all the members thereof.

After the Meeting had been duly called to order and after other matters were discussed, the foregoing resolution (the “Resolution”) was introduced in written form and fully discussed.

A motion to adopt the Resolution was then duly made by \_\_\_\_\_ and seconded by \_\_\_\_\_, and the Resolution was put to a vote and carried, the vote being as follows:

Those voting YEA:

Those voting NAY:

Those Abstaining:

Other business not pertinent to the Resolution appears in the minutes of the Meeting. Upon the conclusion of all business on the Agenda and motion duly made and carried, the Meeting was adjourned.

CERTIFICATE OF CITY RECORDER

I, Donja Wright, the duly appointed and qualified City Recorder of the Town of Corinne City (the "Issuer"), do hereby certify that the attached Resolution is a true, accurate and complete copy thereof as adopted by the City Council at a public meeting duly held on April 1, 2020 (the "Meeting"). The persons present and the result of the vote taken at the Meeting are all as shown above. The Resolution, with all exhibits attached, was deposited in my office on April 1, 2020 and is officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the Issuer, this April 1, 2020.

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City Recorder

(SEAL)

CERTIFICATE OF COMPLIANCE WITH  
OPEN MEETING LAW

I, Donja Wright, the undersigned City Recorder of Hyde Park City, Utah (the “Issuer”), do hereby certify, according to the records of the in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the April 1, 2020, public meeting held by the governing body of the Issuer as follows:

(a) By causing a notice, in the form attached hereto (the “Meeting Notice”), to be posted at the principal office of the Issuer at least twenty-four (24) hours prior to the convening of the meeting, the Meeting Notice having continuously remained so posted and available for public inspection until the completion of the meeting; and

(b) By causing a copy of the Meeting Notice to be delivered to a newspaper of general circulation in the geographic jurisdiction of the Issuer at least twenty-four (24) hours prior to the convening of the meeting.

(c) By causing the Meeting Notice to be posted on the Utah Public Notice Website at least twenty-four (24) hours prior to the convening of the meeting.

In addition, the Notice of 2020 Annual Meeting Schedule for the City, attached hereto, specifying the date, time and place of the regular meetings of the governing body of the City to be held during the calendar year 2020 was posted on December 10, 2019, at the principal offices of the City and provided to at least one newspaper of general circulation within the geographic jurisdiction of the City on December 28, 2019, and posted on the Utah Public Notice Website on December 10, 2019.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this April 1, 2020.

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City Recorder

(SEAL)

(Attach Meeting Notice and proof of posting on website)

(Attach 2020 Annual Meeting Schedule and proof of posting on website)