

DECEMBER 2019  
END OF MONTH REPORT  
ARDL AND RURAL REHAB LOANS

**ARDL  
MONTHLY REPORT  
FACT SHEET  
DECEMBER 2019**

Principal balance of Loans	\$ 14,238,253	
Undisbursed funds	\$ 3,323,229	
Total		<u><u>\$ 17,561,482</u></u>

Total Number of Loans	
Contracted:	294
ALL Pending Applications:	24
New Applications this month:	6

Loans past due 60 days or more	1	\$ 8,707
Percentage	0.34%	0.06%

**ANNUAL SUMMARY COMPARISON**

	<b>FY19</b>	<b>FY20</b>
Principal Repayments	\$ 2,247,131	\$ 1,723,683
Interest payments	\$ 341,466	\$ 274,093
Penalty payments	\$ 3,437	\$ 791
Total Payments Received	<u><u>\$ 2,592,034</u></u>	<u><u>\$ 1,998,568</u></u>
Payoffs	52	24
New Loans booked	33	13
Total of New Loans	\$ 2,222,177	\$ 840,165
Average new loan size	\$ 67,339	\$ 64,628
4% TA FEES Paid	\$ 90,069	\$ -

**ARDL CASH REPORT  
DECEMBER 2019**

Cash Account - Wells Fargo	\$	4,692,599	
Investment Account - State Treasurer	\$	9,265,590	
Total Cash:			<u>\$ 13,958,189</u>

Disbursed FY20 Grant Money	\$	332,453	
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Commitments:

Undisbursed loans	\$	3,323,229	
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<b>Sub Total:</b>			<u><b>\$ 10,302,508</b></u>
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Dedicated Funds - Applications in process	\$	3,451,487	
Dedicated Funds - Grants	\$	1,269,877	
Total Dedicated Funds	\$	4,721,364	

<b>Net Cash Position:</b>			<u><b>\$ 5,581,143</b></u>
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**Projected Payments**

2/1/2020-4/30/2020	FY20	\$	192,159	
TOTAL PROJECTED PAYMENTS		\$	<u>192,159</u>	

**RURAL REHABILITATION  
MONTHLY REPORT - DECEMBER 2019  
FACT SHEET**

**LOANS DATA - FEDERAL**

Fund Equity as of 6/30/19		\$ 5,351,118
FY 20 YTD Current Earnings as of 11/30/19		\$ 39,057
<b>Total</b>		<b>\$ 5,390,175</b>

Cash in bank		\$ 2,723,428
Investment Account		\$ 1,186,291
<b>Total Cash:</b>		<b>\$ 3,909,719</b>

Total Number of Loans		20
Total Loan Balances Outstanding		\$ 1,557,465
Loans Past Due (60 days or more)	0	\$ -
Percentage	0.00%	0.00%

**NEW LOANS**

Number of New Loans		0
Average Size of New Loans	\$	-

	FY18 YTD	FY19 YTD	FY20 YTD
Principal repayments	\$ 285,972	\$ 362,191	\$ 270,809
Interest payments	\$ 91,689	\$ 84,988	\$ 48,851
Penalty payments	\$ 259	\$ 1,175	\$ -
Total Collected	<b>\$ 377,919</b>	<b>\$ 448,353</b>	<b>\$ 319,659</b>
Number of Payoffs	3	2	4

**LOANS DATA - STATE**

Legislative Appropriation		\$ 15,500,000
Retained Earnings 06/30/19		\$ 5,136,452
FY 20 YTD Current Earnings 11/30/19		\$ 176,188
<b>Total</b>		<b>\$ 20,812,640</b>

Cash in bank (includes Emergency Cash payments)		\$ 5,169,458
Investment Account		\$ 3,817,145
See Emergency RR Fact Sheet for Funds allocated from ARDL		
<b>Total Cash:</b>		<b>\$ 8,986,603</b>

Total Number of Loans		54
Total Loan Balances Outstanding		\$ 8,119,510
Loans Past Due (60 days or more)	1	\$ 17,029
Percentage	1.85%	0.21%

**NEW LOANS**

Number of Pending New Loans		1
Average Size of Pending New Loans	\$	275,000

	FY18	FY19	RRS FY20 YTD	RRSD FY20 YTD	RRSO FY20 YTD
Principal repayments	\$ 1,354,278	\$ 418,763	\$ 261,308	\$ 140,491	\$ 31,399
Interest payments	\$ 361,766	\$ 330,637	\$ 191,434	\$ 27,715	\$ 6,980
Penalty payments	\$ 1,597	\$ 361	\$ 56	\$ 165	\$ -
Total Collected	<b>\$ 1,717,642</b>	<b>\$ 749,761</b>	<b>\$ 452,798</b>	<b>\$ 168,370</b>	<b>\$ 38,379</b>
Number of Payoffs	6	4	4		

<b>Total Cash/Federal and State</b>		<b>\$ 12,896,322</b>
<b>Approved Non-funded Loans</b>		<b>\$ 0</b>

**RURAL REHABILITATION  
STATE EMERGENCY FUND MONTHLY REPORT  
FACT SHEET  
DECEMBER 2019**

**LOANS DATA - STATE EMERGENCY**

Legislative Appropriation 04/20/2009	\$ 8,500,000
Transfer from RRS 09/16/2009	\$ 262,000
Transfer to RRS 05/11/2010	\$ (208,500)
Transfer from ARDL 10/25/2010	\$ 2,000,000
Transfer to RRS 05/17/2011	\$ (112,000)
<b>Total</b>	<b>\$ 10,441,500</b>

**Emergency Funds - Dairy**

Cash in bank Included with RRS	\$ -
0 Approved loans	\$ -
Transfer to RRS	\$ -
<b>Total</b>	<b>\$ -</b>

**Emergency Funds - Other**

Cash in bank Included with RRS	\$ -
Funds ordered	\$ -
<b>Total</b>	<b>\$ -</b>

**Total Cash**

	<b>\$ -</b>
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**Total Number of Loans**

Total Loans RRSD	25
Total Loans RRSO	6
<b>Total Loan Balances Outstanding</b>	<b>\$ 3,451,976</b>
Total Balances RRSD	\$ 2,184,020
Total Balances RRSO	\$ 1,267,956
<b>Loans Past Due (60 days or more)</b>	<b>0</b>
Percentage	0.00%

**NEW LOANS**

Number of New Loans	0
Average Size of New Loans	\$ -

	Dairy FY19	Other FY19	Dairy FY20 YTD	Other FY20 YTD
Principal repayments	\$ 247,254	\$ 41,452	\$ 140,491	\$ 31,399
Interest payments	\$ 51,156	\$ 15,055	\$ 27,715	\$ 6,980
Penalty payments	\$ 724	\$ 191	\$ 165	\$ -
<b>Total Collected</b>	<b>\$ 299,134</b>	<b>\$ 56,699</b>	<b>\$ 168,370</b>	<b>\$ 38,379</b>

Number of Payoffs	0	0	0	0
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Approved Non-funded Loans	0	\$ -
FY Combined Earnings Included w/RRS		
FY Combined Earnings Included w/RRS		

**RURAL REHAB CASH POSITION  
FEDERAL/STATE  
DECEMBER 2019**

**FEDERAL**

Cash account	2,723,428
Treasury Account	1,186,291
<b>Sub Total</b>	<b><u>3,909,719</u></b>

**STATE**

Cash account (includes Emergency payments & transfer)	5,169,458
Treasury account	3,817,145
<b>Sub Total</b>	<b><u>8,986,603</u></b>

<b>Total cash</b>	<b><u>12,896,322</u></b>
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Undisbursed Funds	
0 approved	\$ -
1 not approved (applications pending)	\$ 275,000
Funds ordered and closing papers sent	\$ -
Total Applications	<u>\$ 275,000</u>

Total available for both funds	<u>\$ 12,621,322</u>
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No Emergency Funds Available

Anticipated Cash Receipts

Projected payments 2/01/2020-04/30/2020

Rural Rehab Federal	\$ 21,221.16
Rural Rehab State	\$ 100,403.00
Rural Rehab State Emergency Dairy	\$ 24,834.00
Rural Rehab State Emergency Other	\$ 22,232.00
<b>Total Projected Payments</b>	<b><u>\$ 168,690.16</u></b>

**DECEMBER BALANCE SHEET  
DAILY TRANSACTION REPORT SUMMARY**

**DECEMBER 2019**

	5460 ARDL	5470 RRF	5465 RRS	DEQ	DEQ2
<b>BEGINNING BALANCE</b>	\$ 4,333,612.64	\$ 2,574,943.36	\$ 4,907,218.80		
<b>REVENUES:</b>					
DEPOSITS	\$ 972,331.81	\$ 148,484.30	\$ 296,839.61	\$ 16,204.22	\$ 3,812.88
SALES TAX	\$ -	\$ -	\$ -		
<b>DISBURSEMENTS:</b>					
CONTRACTS	\$ (99,736.75)				
WARRANTS	\$ (211,000.27)				
<b>EXPENSES:</b>	\$ (20,083.52)				
8100 INTERFUND TRANSFER	(282,525.00)		\$ (34,600.00)		
<b>BANK BALANCE:</b>	<b>\$ 4,692,598.91</b>	<b>\$ 2,723,427.66</b>	<b>\$ 5,169,458.41</b>	N/A	N/A
	\$ 4,692,598.91	\$ 2,723,427.66	\$ 5,169,458.41		

**INVESTMENT ACCOUNT BALANCES**

	ARDL	RRF	RRS
Prev. Balance	\$ 9,247,367.27	\$ 1,183,958.10	\$ 3,809,637.78
Interest as of 11/30/19	\$ 18,222.81	\$ 2,333.10	\$ 7,507.25
<b>BALANCE:</b>	<b>\$ 9,265,590.08</b>	<b>\$ 1,186,291.20</b>	<b>\$ 3,817,145.03</b>
<b>Grand Total:</b>	<b>\$ 13,958,188.99</b>		<b>\$ 12,896,322.30</b>