

ATTACHMENT #4 - PROJECT FUNDING

Updated: 4/23/2013

Description	Amount	Percent of Overall Project
Wasatch Front Regional Council		
Wasatch Front Regional Council STP Funds	\$ 3,495,000	84.2%
Weber County Sales Tax Project Funding		
Hooper City Local Match	\$ 75,000	
Environmental Document ^{3,6}	\$ 40,000	
Total	\$ 115,000	2.8%
Weber County Corridor Preservation Funding		
Property (0.91 acre at \$75,000/acre)	\$ 70,000	
Acquisition agent, appraisals, appraisal review per FHWA requirements - 2 parcels	\$ 12,000	
Right-of-way documentation and survey per UDOT and FHWA requirements - 2 parcels	\$ 10,000	
Total	\$ 92,000	2.2%
Hooper City		
Installation of water, sewer, pressure irrigation and other utilities. ²	\$ 60,000	1.4%
Clinton City		
Environmental Document ³	\$ 20,000	
Project Management - Environmental Document (in-kind match) ³	\$ 20,000	
Project Management - Design and Construction (in-kind match) ⁴	\$ 40,000	
Clinton City Local Match. Includes all Property Purchases ¹	\$ 200,000	
Clinton City Utilities - Will be installed by city.	\$ 90,000	
Project WFRC Funding Applications and Management (Contracted) ³	\$ 20,000	
Total	\$ 390,000	9.4%
Total Project Funding⁵	\$ 4,152,000	100.0%

Notes:

1. With Davis County not providing Corridor Preservation Funds to the project, Clinton City will need to acquire the property on their own. Clinton city will use acquisition of the property as their match to project which is allowed under FHWA and WFRC guidelines. No federal money will be used for the property purchase. In the original project funding breakdown, the Clinton City match was in addition to the Corridor Preservation Funds. This will not affect the overall project budget. The WFRC funding application included using the property acquisition as a match to the WFRC funds.
2. Hooper City will address the installation of all of the utilities to supply the property. Due to the unknown utility needs and configuration for the property, Hooper City would like to defer installation of these utilities until such a time as they are needed.
3. Clinton and Hooper Cities will split 50/50 the costs of the environmental document, Clinton City's time running the project as the project manager, and any contracted costs for overseeing the project. The property that is being acquired for the new road is 60% in Davis County and 40% in Weber County. Since Clinton city owns that parcel, there are no environmental impacts associated with it. All of the potential wetland areas are located in Weber County and will require additional time. Thus, the 50/50 split rather than a 60/40.
4. Clinton City's time as the project manager will be submitted as costs to the federal aid project or will be in-kind match.
5. There is a difference of \$132,000 from the original submitted costs. This is due to using the property acquisition in Clinton City as match to the WFRC funds. The costs also have been updated to include dollar values for the project management time that Clinton City will put into the project. No funds from Hooper City or Weber County will be used to reimburse Clinton City, their time will count towards their portion of the project.
6. Hooper City's portion of the environmental document should end up being around \$40,000 rather than \$60,000.