

Clearfield City | January 7, 2020

Fiscal Year 2020 Budget Amendments

FY20 Budget Amendments-General Fund

- Two way radios rollover from FY19—**\$9,000** between five funds
- Arts Center Electrical—**\$40,000** add to \$85k already budgeted
- Recognize Capitalized Interest 2018 Bond—**\$317,000**
 - Does not impact fund balance



FY20 Budget Amendments-General Fund

- Move excess of 25% fund balance after budgeted spend down—**\$632,000**
 - FY19 year end unrestricted fund balance, minus FY20 budgeted use of reserves, minus these budget amendments, minus the 25% projected target.
 - Can move monies back to the General Fund
 - Any future FY20 amendments would bring below the 25%
 - Likely FY20 actual will still result in the City exceeding the 25%



FY20 Budget Amendments-Other Funds

Capital Project Funds

- Mabey Pond Park upgrade FY19 rollover —**\$250,000**
- Island View Park electrical for security lights FY19 rollover—**\$6,500**
- Island View Park lighting FY19 rollover—**\$4,268**
- City Hall roof repair FY19 rollover —**\$6,000**

Water Fund

- Towers at Legend Hills—**\$352,400**
 - Storm portion already in budget



FY20 Budget Amendments-CDRA Fund

- Façade Grant — **\$50,000**
 - FY19 rollover
- Gateway Construction — **\$50,000**
 - FY19 rollover



Potential Future Amendments

- 4th of July
- Cornerstone
- Rec OT

