Overview of Funding for 2550 South in Magna

December 9, 2019

\$4.5 million has been allocated for the design and construction of 2550 South between 7200West and 8000 West in Magna. This allocation is from Senate Bill 234, enacted during the 2018 Legislative Session. The entire project will require approximately \$10 million.

The GSLMSD Board and the Magna Metro Township Council have approved Public Works Engineering to proceed with preliminary steps in the project (culvert construction and grading) despite the lack of full project funding. Both entities concur with Engineering that this preliminary work is appropriate.

Helen Peters, Program Manager in Salt Lake County's Regional Transportation, Housing & Economic Development office, provided this summary:

As part of SB 234 (2018) Utah Inland Port Authority legislation, UDOT was instructed to fund, from the Transportation Investment Fund, the completion of 2550 from 5600 West to 8000 West (WVC 5600 West to 7200 West; Magna Metro Township 7200 West to 8000 West) with matching funding from the county. UDOT committed \$4M to the project with \$2M going to each West Valley City and Magna Metro Township. As part of the Regional Transportation Choice Fund (4th Quarter), Salt Lake County provide \$1.5M to each. The County now must provide \$500,000 each to West Valley City and Magna Metro Township, but has yet to determine the timeline or source of funding. Salt Lake County is committed to matching the UDOT funds.

Up to \$500,000 more comes from the County's First Class Highway Fund through the office of Regional Transportation, Housing & Economic Development.