

RESOLUTION NO.

**A RESOLUTION IDENTIFYING AND APPROVING CERTAIN INDIVIDUALS TO ACCESS AND
MANAGE FUNDS WITHIN THE STATE OF UTAH PTIF (PUBLIC TREASURER'S INVESTMENT
FUND) ON BEHALF OF PAYSON CITY.**

WHEREAS, the Utah Public Treasurers' Investment Fund (PTIF) is available to state and local government entities as short-term cash investment vehicle; and

WHEREAS, the PTIF's primary investment objective is safety of principal, and

WHEREAS, investing in the PTIF is a good way for Payson City to safely invest funds at a competitive interest rate, while maintaining a high degree of liquidity; and

WHEREAS, the State of Utah, through the Office of the State Treasurer, now requires that public entities identify specific individuals who are authorized to add, delete, or make changes to the PTIF accounts on behalf of the entity.

NOW THEREFORE, BE IT RESOLVED by the Payson City Council as follows:

Section 1. That the individuals identified on the attached certification form identified as 'Exhibit A' are hereby authorized to add, delete, or make changes to the PTIF accounts on behalf of Payson City.

Section 2. This resolution shall take effect on December 9, 2019.

PASSED and ADOPTED this 4th day of December 2019, after motion and second duly made at a regularly scheduled meeting of the City Council of Payson City.

WILLIAM R. WRIGHT, MAYOR

ATTEST:

KIM E. HOLINDRAKE, CITY RECORDER



Office of the
State Treasurer

Public Entity Resolution

1. Certification of Authorized Individuals

I, William R. Wright (Name) hereby certify that the following are authorized: to add or delete users to access and/or transact with PTIF accounts; to add, delete, or make changes to bank accounts tied to PTIF accounts; to open or close PTIF accounts; and to execute any necessary forms in connection with such changes on behalf of Payson City (Name of Legal Entity). Please list at least two individuals.

Name	Title	Email	Signature(s)
David Tuckett	City Manager	davet@payson.org	
Cathy Jensen	Finance Director	cathyj@payson.org	
Audrey Camp	City Treasurer	audreyc@payson.org	

The authority of the named individuals to act on behalf of Payson City (Name of Legal Entity) shall remain in full force and effect until written revocation from Payson City (Name of Legal Entity) is delivered to the Office of the State Treasurer.

2. Signature of Authorization

I, the undersigned, Mayor (Title) of the above named entity, do hereby certify that the forgoing is a true copy of a resolution adopted by the governing body for banking and investments of said entity on the 4 day of December, 2019, at which a quorum was present and voted; that said resolution is now in full force and effect; and that the signatures as shown above are genuine.

Signature	Date	Printed Name	Title
	22 May 2018	William R. Wright	Mayor

STATE OF UTAH)
COUNTY OF _____) §

Subscribed and sworn to me on this 4 day of December, 2019, by William R. Wright (Name), as Mayor (Title) of Payson City (Name of Entity), proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

(seal)

Signature _____