



October 18, 2019

Emery County & Huntington City

Re: Tax Incremental Financing Services

To Whom It may Concern:

Provided is a proposal for the Utah Association of Counties (UAC) to assist Emery County and Huntington City in the creation of a Community Reinvestment Area (CRA). This proposal contains a description of UACs qualifications, project approach, project schedule, and fee structure.

Best regards,

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- Assisting with required noticing, resolutions, and ordinances
- Assisting with Interlocal Agreements as well as Reimbursement Agreements

Project Fee

The proposed fee structure is a total of \$7,500.

Conclusion

UAC is excited for the opportunity to work with Huntington City through Emery County on the proposed project, and we look forward to hearing from you soon.

Proposal Overview

UAC is pleased to offer this proposal to assisting Huntington City through Emery County in creating one (1) CRA project areas by providing the following tax increment financing services:

- Assisting in creating the Huntington City Agency
- Negotiating with the project developer the investment incentive required to complete the project
- Financial modeling
- Project area plan and budget creation
- Assisting with required noticing, resolutions, and ordinances
- Assisting with Interlocal Agreements as well as Reimbursement Agreements

UAC is proposing a total cost of \$7,500 for the above identified services. UAC will also negotiate with the developer for a cost reimbursement to cover the proposed fee structure.

UAC is also able to provide ongoing support for management and required reporting of the project area. Costs for ongoing support can be negotiated but will not exceed 5% of the annual tax increment collected from the project area.

UAC Qualifications

UAC is a statewide organization supported by the 29 counties of Utah. The Association's mission is to advance county issues with the state and federal government, improve public understanding of county government, assist all 29 counties to develop and share solutions through research and education, and provide effective support services to county officials that foster public trust and improve the efficiency of county government.

Project Management

The five (6) items to be address are as follows:

- Assisting in creating the Huntington City Agency
- Negotiating with the project developer the investment incentive required to complete the project including a cost reimbursement for UACs fees
- Financial modeling
- Project area plan and budget creation