

728th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, March 19, 2013
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Previous Meetings held January 15, February 12, and March 5, 2013.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Consent.
 - A. **Central 9th Branding and Beautification.**

Staff is seeking the Board's consideration of a branding and beautification strategy focused on the intersection located at 900 South & 200 West, which is the heart of the West Temple Gateway Project Area. The purpose of the proposed strategy is to improve the neighborhood's identity and to generate interest in the area, including current and upcoming RDA projects located there.
7. Written Briefings.
 - A. **Review of 10-Year Budget Projections.**

Staff has prepared 10-year budget projections in preparation for the 2013/2014 budget process. The spreadsheets provided in the written briefing reflect likely available tax increment after contractual and other fixed obligations. The projections are informational and no action is required.
 - B. **Updated Budget schedule.**

Staff has prepared an updated schedule for the 2013-14 budget process, the schedule is informational and no action is required.
8. Redevelopment Business/Routine Matters.

9. Redevelopment Business/Old Business.
 - A. **Consideration and Approval of a Development Strategy and Offering Terms for RDA-Owned Property located between 300 West Street and Arctic Court (Approximately 250 West) and 500 and 600 North Streets.**
Staff is seeking approval of a Request for Qualifications for Developer Services (“RFQ”) Term Sheet regarding the Marmalade Block
 - B. **Sugar House Greenway Budget Request.**
Staff is seeking approval to supplement the Greenway Project with funds from the Sugar House Project Area for the purpose of retaining key design elements.
 - C. **Update on the Utah Performing Arts Center Project.**
Staff is seeking specific direction on: (1) increasing the allocation of tax increment revenues from Salt Lake City and the Redevelopment Agency to fund debt service; and (2) increasing the project budget to \$116 million to include amenities associated with a “box seat and legacy society program”.

10. Redevelopment Business/ New Business.
 - A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms of a New Construction Loan to Marmalade District, LLC.**
Staff is seeking adoption of a resolution approving the terms of a New Construction Loan to develop a 10-lot planned unit development in the West Capitol Hill Project Area
 - B. **Consider Adopting a Motion to Enter Into A Closed Meeting In Keeping With Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters That Are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**

10. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

People with Disabilities may make requests for reasonable accommodation no later than 48 hours in advance in order to attend this RDA Board meeting. Accommodations may include alternate formats, interpreters, and other auxiliary aids. This is an accessible facility. For questions, requests, or additional information, please contact the RDA offices at 801-535-7240; TDD 801-535-6220.