

## NOTICE OF BONDS TO BE ISSUED

Notice Is Hereby Given pursuant to the provisions of Section 11-27-4, Utah Code Annotated 1953, as amended, that on February 26, 2013, the Mayor and City Council of Blanding City, San Juan County, Utah (the “*Issuer*”), adopted a resolution (the “*Bond Resolution*”) in which it authorized and approved the issuance of its general obligation refunding bonds (the “*Bonds*”), in an aggregate principal amount of not to exceed \$1,600,000.00, to bear interest at a rate or rates of not to exceed 3.25% per annum, to mature over a period not to exceed seven (7) years from their date or dates and to be sold at a discount from par, expressed as a percentage of principal amount, of not to exceed two (2.0%) percent.

Pursuant to the Bond Resolution, the Bonds are to be issued for the purpose of refunding the City’s outstanding Natural Gas Revenue Refunding Sewer Bond, Series 2010 (the “*Refunded Bond*”). The principal amount of the Bonds may exceed the principal amount of the Refunded Bond. The Bonds may be issued in one or more series at one or more times.

The Bonds are to be issued and sold by the City pursuant to the Bond Resolution. A copy of the Bond Resolution is on file in the office of the City Recorder of Blanding City at 25 South 200 East, Blanding, Utah 84759, where the Bond Resolution may be examined during regular business hours of the City Recorder from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The Bond Resolution shall be so available for inspection for a period of at least thirty days from and after the date of the publication of this notice.

Notice Is Further Given that pursuant to law for a period of thirty days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the above-described Bond Resolution of the City or the Bonds authorized thereby or any provisions made for the security and payment of the Bonds. After such time, no one shall have any cause of action to contest the regularity, formality or legality of the Bond Resolution, the Bonds or the provisions for their security or payment for any cause.

Dated this 26<sup>th</sup> day of February, 2013.

BLANDING CITY

/s/ Jeremy Redd  
City Recorder