

PROVIDENCE CITY COUNCIL
NOTICE OF PUBLIC HEARING

Hearing Description: Budget Adjustments for all Funds for Fiscal Year 2020

Hearing Date: Monday, September 9, 2019

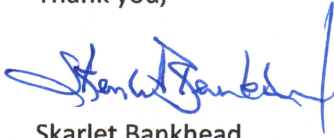
Hearing Time: 6:45 p.m.

Hearing Location: Providence City Office Building, 164 South Main, Providence UT

Prior to approving adjustments to the Fiscal Year 2020 Budgets for all Funds (General, Capital Project, Water, Sewer, Storm Water, and Secondary Water), the City Council is holding a public hearing. The purpose of the public hearing is to provide an opportunity for anyone interested to comment on the proposed budgets before the City Council takes action. The City Council invites you to attend the hearing in order to offer your comments.

If you are disabled and/or need assistance to attend the public hearing, please call 752-9441 before 5:00 p.m. on the day of the meeting.

Thank you,

A handwritten signature in blue ink, appearing to read "Skarlet Bankhead", is written over the typed name.

Skarlet Bankhead
City Recorder

Newspaper Publication Date(s): August 31, 2019

Posting Date: August 30, 2019

Posted on www.providencacity.com and the Utah Public Notice Website

Posted at Providence City Office Building, 164 North Gateway Drive, Providence UT

Budget 2020 - Adjustment 09-09-2019

Capital Project Fund - Proposed Adjustments						
Revenue / Expense	GL No	Line Item Description	Current Budget	Proposed Budget	Adjustment	Reason for Adjustment
Revenue	45 3996	Prior Year Funds	700,000	1,035,000	335,000	Unallocated money received in prior years
Revenue Increase					335,000	
Expense	45 6065	Streets Division - Capital Purchases	-	135,000	135,000	Pickup (1-Ton) & 1.5 Ton Truck
Expense	45 7256	Cemetery - Construction	-	200,000	200,000	
Expense Increase					335,000	
Water Fund - Proposed Adjustments						
	GL No	Line Item Description	Current Budget	Proposed Budget	Adjustment	Reason for Adjustment
Revenue	51 3792	Prior year revenue	-	150,000	150,000	Unallocated money received in prior years
Revenue	51 3896	Prior Year Money - Impact Fees	-	105,000	105,000	Impact fees received in prior years for bond pmt
Revenue	51 3897	Prior Year Money - Bond	350,000	478,500	128,500	Prior year money held by US Bank for system improvement repair & repalce
Revenue Increase					383,500	
Expense	51 4029	Treatment/Equipment - Chlorine	5,500	20,500	15,000	Chlorine monitor
Expense	51 4075	Special Projects	-	87,000	87,000	SCADA Improvements
Expense	51 4070	Redd's Reservoir	5,000	10,000	5,000	Automated control valves
Expense	51 4076	Eck Reservoir	2,500	10,000	7,500	Automated control valves
Expense	51 4093	Comb Flat Reservoir	5,000	10,000	5,000	Automated control valves
Expense	51 4094	400 S Main Well (Jays)	5,000	14,000	9,000	Motor warranty
Expense	51 4091	Storage & Construction	100,000	200,000	100,000	Secondary water storage and distribution
Non-Op Expense	51 4081	Debt Service - principal	-	105,000	105,000	05/01/2020 Series 2000C bond payment
Non-Op Expense	51 4083	Backhoe Payment	-	50,000	50,000	Backhoe lease buy back
Expense Increase					383,500	