



NIBLEY CITY COUNCIL MEETING AGENDA
Thursday, August 29, 2019 – 6:30 p.m.
Nibley City Hall 455 West 3200 South, Nibley, Utah

1. Opening Ceremonies (Councilmember Bernhardt)
2. Call to Order and Roll Call (Chair)
3. Approval of Minutes and Agenda (Chair)
4. Public Comment Period¹ (Chair)
5. Truth in Taxation Hearing
6. Discussion and Consideration of Resolution 19-11: ADOPTING THE FINAL BUDGET FOR THE VARIOUS FUNDS OF NIBLEY CITY AND OTHER BUDGETARY MATTERS FOR FISCAL YEAR 2019-20 AND ADJUSTING CERTAIN FEES AND PAYMENTS FOR SERVICES
7. Council and Staff Reports

In compliance with the Americans With Disabilities Act, reasonable accommodations for individuals with disabilities will be provided upon request. For assistance, please call (435) 752-0431.

¹ Public input is welcomed at all City Council Meetings. 15 minutes have been allotted to receive verbal public comment. Verbal comments shall be limited to 3 minutes per person. A sign-up sheet is available at the entrance to the Council Chambers starting 15 minutes prior to each council meeting and at the rostrum for the duration of the public comment period. Commenters shall identify themselves by name and address on the comment form and verbally for inclusion in the record. Comment will be taken in the order shown on the sign-up sheet. Written comment will also be accepted and entered into the record for the meeting if received prior to the conclusion of the meeting. Comments determined by the presiding officer to be in violation of Council meeting rules shall be ruled out of order.



**Nibley City Council
Agenda Report for
August 29, 2019**

Agenda Item #5

Description	Truth in Taxation Hearing
Department	City Council
Presenter	David Zook, Nibley City Manager
Recommendation	Hold the public hearing and receive input regarding the proposed tax rate.
Reviewed By	Mayor, City Manager, City Treasurer

Background

The FY 2019-2020 Annual Budget proposes to maintain the previous year's historic property tax rate of 0.001667. It has been the City's practice to adjust the tax rate up or down back to the City's historic rate of 0.001667 each year. Property tax revenue is determined by multiplying the property tax rate by the value of property in the City.

The County reviews property valuations annually and new valuations are released each June. Based on the valuations determined by Cache County, the County adjusts the City's tax rate to a level that, when multiplied against the new year's property value, generates the same amount of revenue for the City as was generated the previous year. That rate is referred to as the Certified Rate. The Certified Rate provided to Nibley City by Cache County is 0.001398.

If property values go up, that results in the certified tax rate being established at a lower amount than the previous year's tax rate. In order to allow the property tax revenue the city receives to grow with inflation and expansion, and to maintain sustainable and predictable service as the City grows, it is the City's practice to adjust the City's tax rate annually. This may be an increase or decrease depending on the state of the economy. If the certified rate is raised or lowered by Cache County, a vote of the City Council is required to adjust the tax rate back to the historic level of 0.001667.

The projected revenue for the next fiscal year, based on keeping the same rate of 0.001667 and adding the value from all of the new homes built in the past year, would be approximately \$638,000, based on the new property values. The average home value in Nibley is \$299,000. This is an increase in assessed valuation of approximately 21% over last year. Homeowners are taxed on 55% of the value on their primary residence. In order to adjust the rate up to the historical rate, the City is required to hold Truth in Taxation Hearing.

Agenda Item #6

Description	Discussion and Consideration of Resolution 19-11: A RESOLUTION ADOPTING THE FINAL BUDGET FOR THE VARIOUS FUNDS OF NIBLEY CITY AND OTHER BUDGETARY MATTERS FOR FISCAL YEAR 2019-20 AND ADJUSTING CERTAIN FEES AND PAYMENTS FOR SERVICES
Department	City Council
Presenter	David Zook, Nibley City Manager
Recommendation	Adopt the final budget
Reviewed By	Mayor, City Manager, City Treasurer, Departments

Background

The first draft of the budget for the next fiscal year was presented to the City Council on April 11, 2019 and a second reading and public hearing regarding the budget occurred on June 13, 2019 and staff presented and reviewed various changes and proposals in the budget. A tentative final budget was adopted on June 13.

Adoption of this resolution would adopt the final budget for the next fiscal year, as well as make final adjustments to the budget. Approval of this resolution would increase the stormwater fee from \$7.25 to \$7.50 per month per residence and proposes to keep the property tax rate at its current rate of 0.001667. Cache County certified a tax rate lower than this rate. Therefore, this rate will not become the final adopted rate until the City Council adopts this rate after the Truth in Taxation hearing. Staff will review the final adjustments to the budget before the City Council adopts the final budget.

RESOLUTION 19-11

A RESOLUTION AMENDING THE BUDGET FOR THE VARIOUS FUNDS OF NIBLEY CITY FOR FISCAL YEAR 2018-19, ADOPTING THE FINAL BUDGET FOR THE VARIOUS FUNDS OF NIBLEY CITY AND OTHER BUDGETARY MATTERS FOR FISCAL YEAR 2019-20 AND ADJUSTING CERTAIN FEES AND PAYMENTS FOR SERVICES

BE IT RESOLVED BY THE CITY COUNCIL OF NIBLEY CITY, STATE OF UTAH, AS FOLLOWS:

1. The attached Fiscal Year 2018-19 Budget is hereby adopted and approved as the amended budget for the fiscal year ending June 30, 2018, with amendments, if any, as reflected in the attached budget document and the minutes of this meeting.
2. The attached budget entitled FY 2019-20 Budget is hereby adopted and approved for the fiscal year ending June 30, 2020, with amendments, if any, as reflected in the budget document and the minutes of this meeting.
3. The monthly charge for storm water shall be \$7.50 per month, per residential utility customer, effective July 1, 2019.
4. The adopted property tax rate is 0.001667.

Dated this 29th day of August 2019

Shaun Dustin, Mayor

ATTEST

David Zook, City Recorder