



RIVERTON REDEVELOPMENT AGENCY MEETING AGENDA

January 15, 2013

Notice is hereby given that Riverton City will hold a **Redevelopment Agency (RDA)** Meeting on **January 15 2013**, at Riverton City Hall, located at 12830 South 1700 West, Riverton, Utah at approximately **6:15 p.m.** or as soon after as practicable.

1. GENERAL BUSINESS

1. Call to Order and Roll Call

2. CONSENT AGENDA

1. Approval of Minutes: RDA 12-04-2012
2. **RDA Resolution No. 13-01** - Authorizing The Redevelopment Agency of Riverton City to Acquire water shares needed to enable redevelopment of the Redwood Road South Neighborhood Development Project area and additional areas to be developed as part of the Residences At Park Avenue Development Project – *Ryan Carter, City Attorney*

3. ADJOURN

Dated this 11th day of January, 2013

Virginia Loader

Virginia Loader, Recorder

The public is encouraged to participate in all City Meetings; therefore, Riverton City will make reasonable accommodations for those needing assistance to participate in our meetings. Requests for assistance may be made by contacting the City Recorder's Office at 801-208-3126, providing at least 3 working days advance notice of the meeting to be attended. Please enter the City Office Building through the south entrance. The Council Conference Room is located on the south end of the second floor.

Certificate of Posting

I, Virginia Loader, the duly appointed and acting Recorder for Riverton City certify that, at least 24 hours prior to such meeting, the foregoing City Council Agenda was emailed to the Salt Lake Tribune, Deseret News and the South Valley Journal. A copy of the agenda was also posted in the City Hall Lobby, on the City's Website at www.rivertoncity.com, and on the Utah Public Meeting Notice Website at <http://pmn.utah.gov>.

Dated this 11th day of January, 2013

Virginia Loader, MMC
Recorder

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Riverton City
REDEVELOPMENT AGENCY MEETING
Minutes
Tuesday, December 4, 2012

Riverton City Hall
12830 South 1700 West
Riverton, Utah 84065

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Attendance:

Mayor William R. Applegarth

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Board Members:

Board Member Brent Johnson-*Excused*
Board Member Al Leavitt
Board Member Sheldon Stewart-*Excused*
Board Member Tracy Thaxton
Board Member Roy Tingey

City Staff:

Lance Blackwood, City Manager
Virginia Loader, City Recorder
Jeff Hawker, Asst. City Manager
Ryan Carter, City Attorney

Citizens: Michael Johnson, Wyoma Darlington

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1. GENERAL BUSINESS

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1. Call to Order and Roll Call

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6:19:07 PM Mayor Applegarth called the Riverton City Redevelopment Agency (RDA) Meeting to order at 6:20 p.m. Mayor Applegarth conducted a Roll Call. Board Members Leavitt, Thaxton and Tingey were present. Board Members Johnson and Stewart were excused.

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Public Hearing – proposed amendments to the Redevelopment Agency Budget for Fiscal Year 2012-2013

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6:20:01 PM Mayor Applegarth explained that budgets are estimates and from time to time it may be necessary to amend the City's budget. With proper noticing, a Public Hearing is required when amending the budget. He said the Public Hearing was properly noticed; he then opened a Public Hearing and called for public comments. There were no comments and Mayor Applegarth closed the Public Hearing.

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RDA Resolution No. 12-15 – Adopting an Amended Budget for the Riverton City Redevelopment Agency for Fiscal Year 2012-2013

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6:21:14 PM Board Member Al Leavitt **MOVED** the City Council adopt **RDA Resolution No. 12-15** – Amending the Budget for the 2012-2013 Fiscal Year. Board Member Tracy Thaxton **SECONDED** the motion. Mayor Applegarth called for discussion on the motion; there being

1 none, he called for a Roll Call Vote. The vote was as follows: Johnson-Excused, Leavitt-Yes,
2 Stewart-Excused, Thaxton-Yes and Tingey-Yes. **The motion passed.**
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4 **2. CONSENT AGENDA**

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6 1. Approval of Minutes: RDA 10-23-12
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8 6:21:48 PM Board Member Roy Tingey **MOVED** the City Council adopt **RDA Resolution**
9 **No. 12-15 – Amending the Budget for the 2012-2013 Fiscal Year**. Council Member Al Leavitt
10 **SECONDED** the motion. Mayor Applegarth called for discussion on the motion; there being
11 none, he called for a Roll Call Vote. The vote was as follows: Johnson-Excused, Leavitt-Yes,
12 Stewart-Excused, Thaxton-Yes and Tingey-Yes. **The motion passed.**
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14 **3. ADJOURN**

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16 6:22:27 PM Board Member Tracy Thaxton **MOVED** to adjourn. Board Member
17 Roy Tingey **SECONDED** the motion. The vote was as follows: Board Member Johnson-
18 Excused, Leavitt-Yes, Stewart-Excused, Thaxton-Yes and Tingey-Yes. **The motion passed**
19 **unanimously**. The Meeting adjourned at 6:22 p.m.
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22 *Virginia Loader*
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24 Virginia Loader, City Recorder
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26 Approved:
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Issue Paper

Item # 2.2

REDEVELOPMENT AGENCY OF RIVERTON CITY

Presenter/Submitted By:	Ryan Carter	
Subject: Approve a resolution authorizing the Redevelopment Agency of Riverton City to acquire water shares needed to enable redevelopment of the Redwood Road South Neighborhood Development Project Area and additional areas to be developed as a part of the Residences At Park Avenue Development Project.	Meeting Date: 01/15/13	
	Fiscal Impact: \$35,000.00	
	Funding Source: RDA	
Background: The RDA previously purchased approximately 9.21 acres of property located in the downtown area of Riverton City ("the Property"). The RDA has cleaned the Property and performed several tasks to prepare it for redevelopment. Riverton City requires that approximately 11.8 acre feet of water be dedicated to it as a condition of development. The City estimates the cost for acquiring said shares is approximately equal to \$31,000.00. The Property is expected to undergo redevelopment over the coming year. The objective of the new development is to eliminate blight, revitalize commerce, and introduce affordable housing within the Redwood Road South Redevelopment Project Area and surrounding downtown area of Riverton City. Acquisition of water shares is a necessary step toward redevelopment of the Property.		
Recommendation: Approve a resolution authorizing the Redevelopment Agency of Riverton City to acquire water shares needed to enable redevelopment of the Redwood Road South Neighborhood Development Project Area and additional areas to be developed as a part of the Residences At Park Avenue Development Project.		
Recommended Motion: "I move the RDA approve Resolution # 13-01 authorizing the Redevelopment Agency of Riverton City to acquire water shares needed to enable redevelopment of the Redwood Road South Neighborhood Development Project Area and additional areas to be developed as a part of the Residences At Park Avenue Development Project.		

REDEVELOPMENT AGENCY OF RIVERTON CITY, UTAH
RESOLUTION NO.13-01

A RESOLUTION AUTHORIZING THE REDEVELOPMENT AGENCY OF RIVERTON CITY TO ACQUIRE WATER SHARES NEEDED TO ENABLE REDEVELOPMENT OF THE REDWOOD ROAD SOUTH NEIGHBORHOOD DEVELOPMENT PROJECT AREA AND ADDITIONAL AREAS TO BE DEVELOPED AS A PART OF THE RESIDENCES AT PARK AVENUE DEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of Riverton City (“RDA”) is authorized by Utah Code Ann. § 17C-1-202 (1) (b) and (c) to: “enter into contracts generally; [and] buy, obtain an option upon, or otherwise acquire any interest in real or personal property;’ and

WHEREAS, the RDA is further authorized by Utah Code Ann. § 17C-1-202 (1) (f) to “provide for urban renewal, economic development, and community development;” and

WHEREAS, in 1997, the RDA adopted the Redwood Road South Neighborhood Development Project Area (“Project Area”) in order to promote economic development and community development within the Project Area; and

WHEREAS, since the year 1997, and as funds have become available, the RDA has purchased several properties within the Project Area to remove blight, clean properties, and promote economic development with the Project Area; and

WHEREAS, the RDA finds and determines that the acquisition of water shares needed by Riverton City to provide secondary water service to the area would further enable economic redevelopment within the Project Area; and

WHEREAS, the RDA finds and determines that the approximate cost to acquire canal water shares to furnish secondary water supplies to this project will not exceed \$35,000.00; and

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF RIVERTON CITY AS FOLLOWS:

1. Subject to the following conditions, The Board Chair of the Redevelopment Agency of Riverton City is authorized and directed to solicit, using Riverton City-approved purchasing methods, to acquire canal water shares for the purpose of supplying secondary water service, which is reasonably necessary to enable economic redevelopment within the Project Area. In addition, the Board Chair is authorized to execute any additional documents necessary to facilitate closing of said purchases, and said documents are approved as to legal form by legal counsel.
2. The Board Chair is not authorized to expend sums in excess of \$35,000.00 in total funds necessary to acquire all shares needed to enable economic redevelopment within the

Project Area.

3. This Resolution shall take effect immediately upon passage.

PASSED AND APPROVED by the Redevelopment Agency of Riverton, Utah,
this ____ day of January, 2013 by the following vote:

Board Member Brent Johnson	_____	Yes	_____	No
Board Member Al Leavitt	_____	Yes	_____	No
Board Member Sheldon Stewart	_____	Yes	_____	No
Board Member Tracy Thaxton	_____	Yes	_____	No
Board Member Roy Tingey	_____	Yes	_____	No

**RIVERTON CITY
REDEVELOPMENT AGENCY**

[SEAL]

Bill Applegarth, Board Chair

ATTEST:

**Virginia Loader, MMC
Recorder**