
Layton
Community • Prosperity • Choice

Water Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	7,172,885	9,449,000	11,217,900	1,768,900	18.7%
Expenditures					
Personnel	1,238,138	1,473,376	1,509,487	36,111	2.5%
Operations	3,061,590	3,741,778	3,797,801	56,023	1.5%
Capital	1,358,841	2,620,804	3,071,000	450,196	17.2%
Other non-operating and transfers	498,056	814,545	764,545	(50,000)	-6.1%
	$ 6,156,625	$ 8,650,503	$ 9,142,833	492,330	5.7%
Contributions from developers and transfers	1,687,471	75,000	175,000	100,000	133.3%
Increase (decrease) in net assets	$ 2,703,731	$ 873,497	$ 2,250,067	1,376,570	157.6%
Net Assets:					
Unrestricted, impact fees	1,390,791	1,140,791	75,791	(1,065,000)	-93.4%
Unrestricted	2,829,885	4,303,382	7,053,449	2,750,067	63.9%
	$ 4,220,676	$ 5,444,173	$ 7,129,240	1,685,067	31.0%

Storm Sewer Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20		Variance	
Revenue	3,016,031	3,155,000	3,479,750	$	324,750	10.3%
Impact fees	732,054	670,000	670,000		-	-
Total revenue	$ 3,748,085	$3,825,000	$4,149,750	$	324,750	8.5%
Expenditures						
Personnel	655,610	657,082	665,275		8,193	1.2%
Operations	590,596	592,733	609,787		17,054	2.9%
Capital	1,489,735	1,935,018	1,439,000		(496,018)	-25.6%
Other non-operating	285,429	822,870	349,353		(473,517)	-57.5%
	3,021,370	4,007,703	3,063,415		(944,288)	-23.6%
Increase (decrease) in net assets	726,715	(182,703)	1,086,335		1,269,038	-694.6%
Capital contributions	499,703	-	-			
Net Assets:						
Unrestricted, impact fees	3,535,083	3,805,083	4,075,083		270,000	7.1%
Unrestricted	2,926,735	2,474,032	3,290,367		816,335	33.0%
	$ 6,461,818	$6,279,115	$7,365,450	$	1,086,335	17.3%

Sewer Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	10,187,945	10,726,489	10,642,622	(83,867)	-0.8%
Transfers from other funds	170,785	-	-		
	$ 10,358,730	$10,726,489	$ 10,642,622		
Expenditures					
Personnel	882,655	826,642	850,615	23,973	2.9%
Operations	8,064,905	8,731,280	8,549,617	(181,663)	-2.1%
Capital	456,721	1,490,788	654,000	(836,788)	-56.1%
Other non-operating	483,212	538,390	588,390	50,000	9.3%
	9,887,493	11,587,100	10,642,622	(944,478)	-8.2%
Increase (decrease) in net assets	300,452	(860,611)	-	860,611	
Net Assets:					
Unrestricted	$ 3,038,925	$ 2,178,314	$ 2,178,314	-	0.0%

Refuse Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	$ 3,218,471	$ 3,318,379	$ 3,426,000	107,621	3.2%
Expenditures					
Personnel	76,908	85,575	114,087	28,512	33.3%
Operations	55,637	78,419	92,648	14,229	18.1%
Collection contract	1,484,844	1,635,000	1,755,000	120,000	7.3%
Disposal fees	1,527,392	1,540,000	1,551,000	11,000	0.7%
	3,144,781	3,338,994	3,512,735	173,741	5.2%
Increase (decrease) in net assets	73,690	(20,615)	(86,735)		
Net Assets:					
Unrestricted	$ 799,655	$ 779,040	$ 692,305	(86,735)	-11.1%

Street Lighting Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Proposed Budget With Rate Increase	Variance	
Charges for services	613,754	580,000	600,000	$ 919,000	20,000	3.4%
Developer payments	582,825	100,000	100,000	300,000	-	0.0%
Other	29,434	0	0	25,000		
Total	$ 1,226,013	$ 680,000	$ 700,000	$ 1,244,000	20,000	2.9%
Expenditures						
Personnel	-	-	-	114,000	-	0.0%
Electricity	361,390	350,000	350,000	365,000	-	0.0%
Other operational costs	39,130	50,464	34,170	60,000	(16,294)	-32.3%
Developer installations	330,904	263,935	100,000	300,000	(163,935)	-62.1%
Capital projects	218,984	643,257	320,000	405,000	(323,257)	-50.3%
	950,408	1,307,656	804,170	1,244,000	(503,486)	-38.5%
Net operating loss	275,605	(627,656)	(104,170)	-	523,486	-83.4%
Transfer from the General Fund	-	-	-	-	-	
Change in net assets	275,605	(627,656)	(104,170)	-	523,486	-83.4%
Net Assets:						
Restricted developer funds	$ 482,898	$ 30,980	$ 100,000	$ 100,000		
Unrestricted	440,683	264,945	160,775	160,775	(104,170)	-39.3%

Pool Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	$ 449,484	$ 459,562	$ 459,562	-	0.0%
Expenditures					
Personnel	443,146	569,152	606,009	36,857	6.5%
Operations	418,248	410,810	403,553	(7,257)	-1.8%
Capital projects	184,726	-	-	-	100.0%
	1,046,120	979,962	1,009,562		
Net operating loss	(596,636)	(520,400)	(550,000)	(29,600)	5.7%
Transfer from the General Fund	562,898	500,000	550,000	50,000	10.0%
Change in net assets	(33,738)	(20,400)	-	20,400	
Net Assets:					
Unrestricted	136,357	115,957	115,957	-	

Emergency Medical Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	3,965,092	3,599,750	4,051,000	$ 451,250	12.5%
Expenditures					
Personnel	2,398,848	2,440,394	2,610,915	170,521	7.0%
Operations	1,236,142	1,010,311	1,323,959	313,648	31.0%
Capital	110,880	360,000	234,126	(125,874)	-35.0%
	$ 3,745,870	$3,810,705	$4,169,000	358,295	9.4%
Transfer from other funds	24,769	-	-		
Increase (decrease) in net assets	$ 219,222	$ (210,955)	$ (118,000)	$ 92,955	-44.1%
Net Assets:					
Unrestricted	1,616,762	1,405,807	1,287,807	$(118,000)	-8.4%

UIA Telecom Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Fees and interest	$ 7,096	$ 7,250	$ 7,250		
Expenditures					
Operations	316	350	350	-	0.0%
UIA - Contract payments	4,644	4,750	4,750	-	0.0%
UIA - Assessments	-	-	-		
	$ 4,960	$ 5,100	$ 5,100	-	0.0%
Increase (decrease) in net assets	2,136	2,150	2,150		
Net Assets:					
Unrestricted	$ 131,855	$ 134,005	$ 136,155	2,150	1.6%

Secondary Water Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	$ 204,651	$ 262,058	$ 265,275	3,217	1.2%
Expenditures					
Personnel	$ 140,265	$ 129,058	$ 132,275	3,217	2.5%
Operations	64,386	133,000	133,000	-	0.0%
Capital	-	-	-	-	
	$ 204,651	$ 262,058	$ 265,275	3,217	1.2%
Increase (decrease) in net assets	$ -	$ -	$ -	-	
Net Assets:					
Unrestricted	-	-	-	-	
	$ -	$ -	$ -	-	

Water Fund Projects

Project Description	2019/20	2020/21	2021/22	2022/23	2023/24	Unscheduled
Water Division (Water Fund)						
Waterline Repair Projects	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	
Fernwood Booster Pump Station Relocation	575,000					
Valley View Tank	410,000					
Telemetry Upgrade	150,000					
10 Wheeler (Water/Sewer)	100,000					
Tank Structural Analysis (Church and Hill Field Tanks)	8,000					
Water Fill Station - East Layton		80,000				
HWY 89 Projects		1,195,000				
Valley View Transmission Line from Oakridge Tank to Valley View Tank		300,000	350,000			
Layton Parkway, Waterline 2200 West to 2700 West			275,000			
2700 West, Layton Parkway to Gentile street			275,000			
Well Site Evaluation			25,000			
Flush Truck (Water/Sewer)			125,000	125,000		
Booster Pump Replacement - Gordon Avenue and Fairfield Road				450,000		
Well Rehabilitation - Church Street Well				250,000		
Davis Drive Waterline Replacement				330,000		
Auxiliary Power Upgrades (Backup Generator)				200,000		
Sandridge Booster Pump and Building					300,000	
Clearfield Tank Feed Reconfiguration					15,000	
Boulder Tank and Hollow Crossing Demolition					200,000	
8" Line Antelope Drive, 500 West to Woodland Park Drive					500,000	
Antelope Drive - University Park Blvd to I-15					300,000	
Backhoe Super M (Water/Sewer)					65,000	
8" Line Antelope Drive, 400 West to Fort Lane						$ 550,000
New Well - Drill and Equip						1,000,000
Angel street, Gentile to 500 South						55,000
Sandridge Tank Replacement with 2MG Tank						1,500,000
12" Line on Fort Lane, Antelope Drive to 2700 North						200,000
8" Line Wasatch Heights and Skyline subdivisions						250,000
10" Line Gordon Avenue, Fort Lane to Valeria						100,000
12" Line on Fairfield Road, Highway 193 to 3400 North						150,000
Total page 1	$ 1,543,000	$ 1,875,000	$ 1,350,000	$ 1,655,000	$ 1,680,000	$ 3,805,000

Water Fund Projects

Project Description	2019/20	2020/21	2021/22	2022/23	2023/24	Unscheduled
Water Division (Water Fund)						
12" line on Gordon Avenue, Emerald Drive to Highway 89						$ 350,000
12" line on 1700 East, Highway 193 to 3450 North						150,000
16" line on west Hill Field Road, 3475 West to 3700 West						250,000
12" line on Church Street, Sandridge tank to Antelope Drive						300,000
12" line on 1200 West, Highway 193 to 2250 North						300,000
PRV stations and telemetry (24)						1,500,000
12" line on Emerald to Oakridge Tank						300,000
12" line Emerald to Cherry						200,000
Total for page 2	$ -	$ -	$ -	$ -	$ -	$ 3,350,000
Total Water Division	$ 1,543,000	$ 1,875,000	$ 1,350,000	$ 1,655,000	$ 1,680,000	$ 7,155,000

Public Works Department - Water - Impact Fee Qualified

Project Description	2019/20	2020/21	2021/22	2022/23	2023/24	Unscheduled
Water Division (Water Fund)						
Fernwood Booster Pump Station Relocation	$ 380,000					
Valley View Tank	960,000					
Developer Payback - Waterline Improvements	50,000	$ 50,000				
Total page 1	$ 1,390,000	$ 50,000	$ -	$ -	$ -	$ -

Special Revenue Funds



Victims Services
Special Revenue Fund

Description	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenues					
Victims services grant	49,543	71,961	71,090	$ (871)	-1%
Transfer from the General Fund	41,400	47,000	51,159	4,159	9%
	$ 90,943	$ 118,961	$ 122,249		
Expenditures					
Personnel	82,097	113,142	116,430	$ 3,288	3%
Operations	2,176	5,819	5,819	-	0%
	$ 84,273	$ 118,961	$ 122,249		
Fund balance					
Unassigned	$ 12,912	$ 12,912	$ 12,912		

Alcohol Enforcement Fund

Special Revenue Fund

Description	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenues					
State liquor fund allotment	73,418	72,763	73,500	$ 737	1%
Transfer from the General Fund	18,425	20,200	21,900	1,700	8%
	$ 91,843	$ 92,963	$ 95,400		
Expenditures					
Personnel	95,627	91,823	94,182	$ 2,359	3%
Operations	1,194	1,140	1,218	78	7%
	$ 96,821	$ 92,963	$ 95,400		

E911 Fund - Special Revenue Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	$ 524,134	$ 509,628	$ 532,400	22,772	4.5%
Expenditures					
Personnel	399,975	409,455	415,690	6,235	1.5%
Operations	168,625	185,893	179,610	(6,283)	-3.4%
Capital	58,987	15,000	-	(15,000)	-100.0%
	$ 627,587	$ 610,348	$ 595,300	(15,048)	-2.5%
Increase (decrease) in fund balance	$ (103,453)	$ (100,720)	$ (62,900)	37,820	-37.5%
Fund balance					
Unassigned	193,169	92,449	29,549	(62,900)	-68.0%

Metro Strike Force
Special Revenue Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue					
State and Federal Grants	$ 393,515	$ 422,236	$ 384,101	(38,135)	-9.0%
Assessments to Cities	105,149	105,148	105,148	-	0.0%
Seizures and restitution	93,511	4,400	4,400	-	0.0%
Other	6,659	-	-	-	0.0%
	$ 598,834	$ 531,784	$ 493,649	(38,135)	-7.2%
Expenditures					
Personnel	188,730	179,451	176,812	(2,639)	-1.5%
Operations	439,331	380,770	385,432	4,662	1.2%
Capital projects	4,535	45,504	31,000	(14,504)	-31.9%
	$ 632,596	$ 605,725	$ 593,244	(12,481)	-2.1%
Increase (decrease) in fund balance	$ (33,762)	$ (73,941)	$ (99,595)	(25,654)	34.7%
Fund balance					
Restricted for grant programs	$ 281,200	$ 252,763	$ 212,605	(40,158)	-15.9%
Unassigned	199,367	153,863	122,863	(31,000)	-20.1%

CDBG Fund - Special Revenue Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue	295,291	429,308	412,808	(16,500)	-3.8%
Expenditures					
Personnel	62,985	67,437	70,780	3,343	5.0%
Operations	1,264	7,268	3,800	(3,468)	-47.7%
Grants					
Homebuyer loan assistance	75,000	90,000	67,500	(22,500)	-25.0%
Family connection center	22,500	28,300	25,200	(3,100)	-11.0%
Lantern house	4,000	4,000	4,000	-	0.0%
Coalition against violence	11,000	17,000	17,000	-	0.0%
Layton community action council	10,000	12,000	12,000	-	0.0%
Emergency home repair	0	45,000	45,000		
Davis County homeless	3,300	3,700	3,300	(400)	-10.8%
	125,800	200,000	174,000	(26,000)	-13.0%
Capital					
Davis School District projects	81,205	80,000	80,000	-	0.0%
Old downtown infrastructure	24,037	74,603	84,228	9,625	12.9%
	105,242	154,603	164,228	9,625	6.2%
	$ 295,291	$ 429,308	$ 412,808	(16,500)	-3.8%
Increase (decrease) in fund balance	-	-	-	-	0.0%
Fund balance					
Unassigned	$ -	$ -	$ -	-	0.0%

RDA - Special Revenue Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue					
Intergovernmental	$ 680,069	$ 675,000	$ 500,000	(175,000)	-25.9%
Other	35,137	-	-	-	0.0%
	$ 715,206	$ 675,000	$ 500,000	(175,000)	-25.9%
Expenditures					
Personnel	$ 22,278	$ 28,650	$ 28,650	-	0.0%
Operations	42,149	60,600	69,203	8,603	14.2%
Affordable housing	18,000	18,000	18,000		
Debt service	37,381	75,000	75,000		
Capital projects	432,215	1,075,000	800,000	(275,000)	-25.6%
	$ 552,023	$ 1,257,250	$ 990,853	(266,397)	-21.2%
Increase (decrease) in fund balance	$ 163,183	$ (582,250)	$ (490,853)	91,397	0.0%
Fund balance					
Unassigned	$ 1,603,385	$ 904,135	$ 331,282	(572,853)	0.0%
Assigned - affordable housing	159,562	276,562	358,562	82,000	100.0%
	$ 1,762,947	$ 1,180,697	$ 689,844		

EDA - Special Revenue Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue					
Intergovernmental	$ 659,894	$ 625,000	$ 705,000	80,000	12.8%
Other	15,195	-	-		
	$ 675,089	$ 625,000	$ 705,000		
Expenditures					
Personnel	$ 23,801	$ 28,650	$ 28,650	-	0.0%
Operations	105	20,500	20,500	-	0.0%
Payback agreements	416,261	450,000	150,000	(300,000)	-66.7%
Capital projects	-	-	-	-	
	$ 440,167	$ 499,150	$ 199,150	(300,000)	-60.1%
Increase (decrease) in fund balance	$ 234,922	$ 125,850	$ 505,850	380,000	0.0%
Fund balance					
Unassigned	$ 430,793	$ 566,643	$ 1,082,493	515,850	
Nonspendable - note receivable	68,047	58,047	48,047	(10,000)	

Impact Fee Fund

Description	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenues					
Impact Fees:					
Park	$ 727,071	$ 425,000	$ 425,000	$ -	0%
Transportation	1,561,910	750,000	750,000	-	0%
Public safety	396,361	150,000	150,000	-	0%
Interest earnings:					
Park	16,287	1,000	1,000	-	0%
Transportation	63,338	5,000	5,000	-	0%
Public safety	10,858	1,000	1,000	-	0%
Usage or appropriation of fund balance:					
Park	-	-	-	-	
Transportation	-	1,032,000	295,000	(737,000)	0%
Public safety	-	-	-	-	
Total revenues	$ 2,775,825	$ 2,364,000	$ 1,627,000	$ (737,000)	-31%
Expenditures					
Operating expenses	$ -	$ 2,500	$ 2,500	$ -	0%
Transfers to other funds:					
CIP fund, park projects	100,000	-	-	-	0%
CIP fund, street projects	1,971,250	1,782,000	1,050,000	(732,000)	-41%
CIP fund, public safety projects	532,550	-	-	-	
Debt service fund to pay park bond	407,500	414,000	414,000	-	0%
Actual or budgeted increase of fund balance:					
Park	235,858	9,500	9,500	-	
Transportation	(346,002)	5,000	-	(5,000)	0%
Public safety	(125,331)	151,000	151,000	-	100%
Total expenditures	$ 2,775,825	$ 2,364,000	$ 1,627,000	$ (737,000)	-31%

Impact Fee Fund Balances

	Transportation	Park	Public Safety
Unrestricted Net Assets - June 30, 2018	**$ 2,138,941**	**$ 643,435**	**$ 509,974**
FY19 Estimated Revenue	$ 1,000,000	$ 500,000	$ 275,000
FY19 Transfers In	$ 287,633	$ -	$ -
FY19 Estimated Expenditures	$ (2,500)	$ (416,500)	$ -
FY19 Estimated Projects - Public Works FY19 Estimated Projects - Parks FY19 Estimated Projects	$ (1,782,000)	$ -	$ (252,000)
FY18 Carryover projects	$ -	$ -	$ (413,000)
Estimated Unrestricted Net Assets - June 30, 2019	**$ 1,642,074**	**$ 726,935**	**$ 119,974**
FY20 Estimated Revenue	$ 850,000	$ 425,000	$ 200,000
FY20 Transfers In	$ -	$ -	$ -
FY20 Estimated Expenditure	$ (2,500)	$ (416,500)	$ -
FY20 Projects - Public Works FY20 Projects - Parks FY20 Projects	$ (1,050,000)	$ -	$ -
Estimated Unrestricted Net Assets - June 30, 2020	**$ 1,439,574**	**$ 735,435**	**$ 319,974**
FY19 Addition (Use) of net assets	$ (496,867)	$ 83,500	$ (390,000)
FY20 Addition (Use) of net assets	$ (202,500)	$ 8,500	$ 200,000

Class "C" Road Fund

Special Revenue Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue					
State allotment	$ 2,657,320	$ 2,358,300	$ 2,650,000	291,700	12.4%
Developer payments	-	-	-	-	0.0%
Transfers from other funds	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
	$ 2,657,320	$ 2,358,300	$ 2,650,000	291,700	0.0%
Expenditures					
Personnel	$ 100,812	$ 110,204	$ 113,177	2,973	2.7%
Operations	325	27,500	27,500	-	0.0%
Street maintenance	1,809,868	3,548,227	2,299,000	(1,249,227)	-35.2%
Capital projects	-	-	-	-	
Transfers to other funds	28,750	-	350,000	350,000	
	$ 1,939,755	$ 3,685,931	$ 2,789,677	(896,254)	-24.3%
Fund balance					
B & C road fund	$ 1,801,093	$ 473,462	$ 333,785		

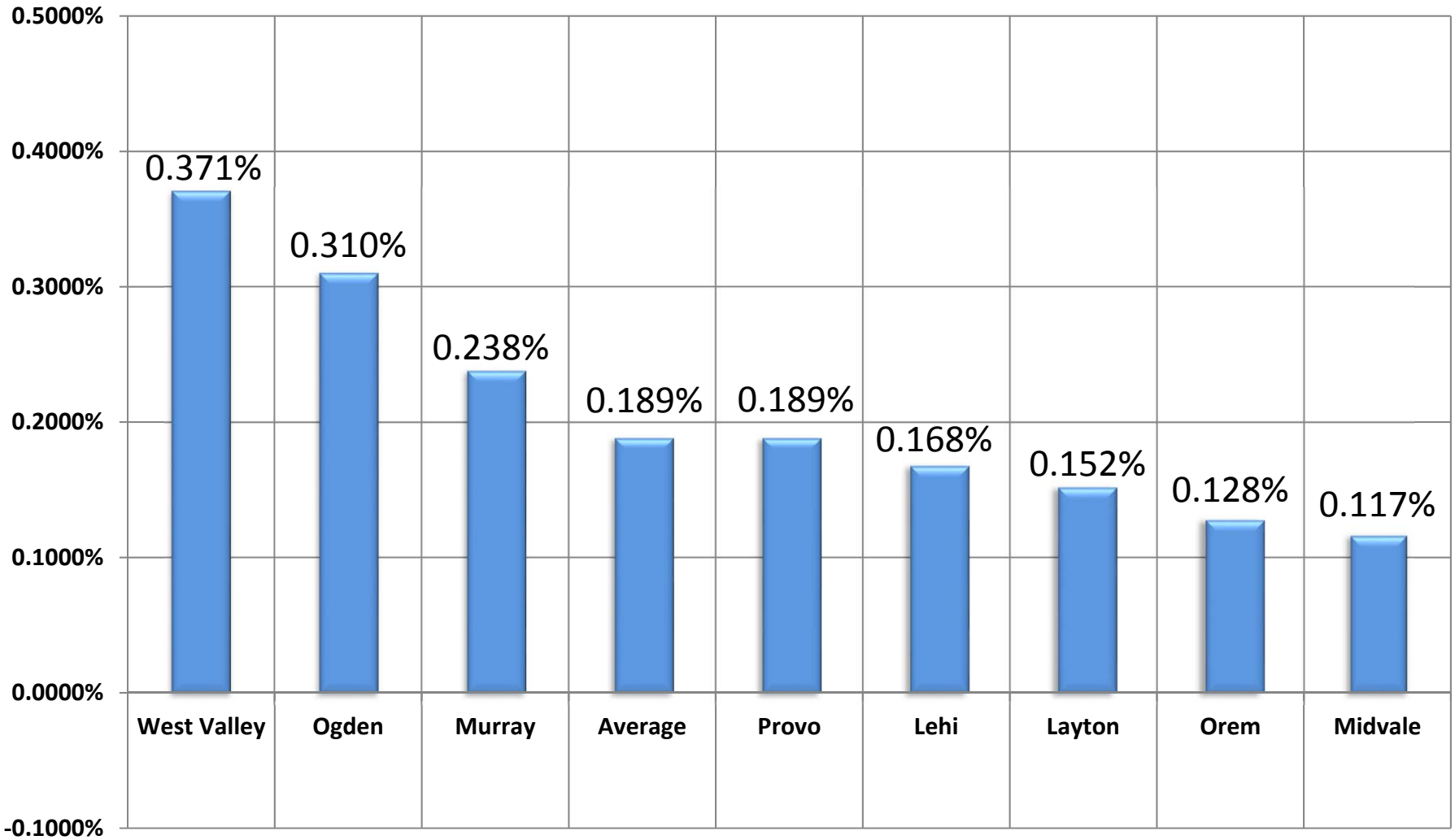
Debt Service Fund

Description	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenues					
Transfer from general fund - UTOPIA reserve fund	$ 2,374,100	$ 2,378,000	$ 2,378,000	$ -	0.0%
Transfer from impact fee fund - park impact fees	407,500	414,000	414,000	-	0.0%
Other	3,835	-	-		
Total revenues	$ 2,785,435	$ 2,792,000	$ 2,792,000	$ -	0.0%
Expenditures					
Bond payment series 2015 - principal	$ 349,000	$ 363,000	$ 372,000	$ 9,000	2.5%
Bond payment series 2015 - interest	55,214	48,500	39,500	(9,000)	-18.6%
Agent fees	2,500	2,500	2,500	-	0.0%
UTOPIA debt service reserve replenishment	2,373,968	2,378,000	2,378,000	-	0.0%
Total expenditures	$ 2,780,682	$ 2,792,000	$ 2,792,000	$ -	0.0%
Fund balance					
Restricted	$ 389,247	$ 389,247	$ 389,247	-	0.0%
Unassigned	439,677	439,677	439,677	-	0.0%
	$ 828,924	$ 828,924	$ 828,924		

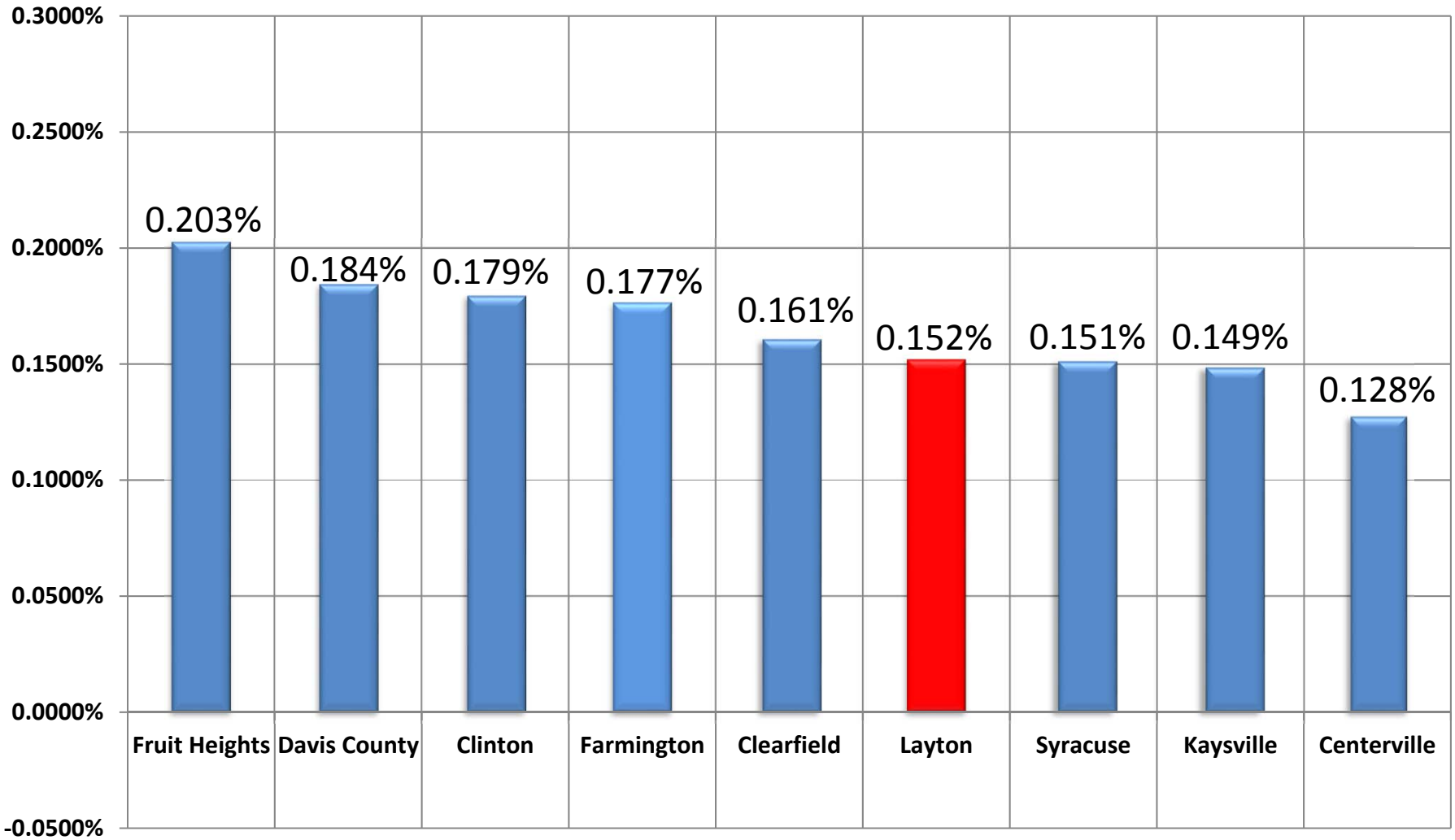
Prop 1 Transportation Fund

	Actual (Budget Basis) FY 18	Estimated Actual FY 19	Proposed Budget FY 20	Variance	
Revenue					
Prop 1 Tax	1,239,825	1,169,080	1,230,000	60,920	5.2%
Other	75,787	22,000	103,000		
	$ 1,315,612	$ 1,191,080	$ 1,333,000		
Expenditures					
Transit projects - Streets	94,748	1,237,850	1,187,500	(50,350)	-4.1%
Transit projects - Parks	291,279	1,095,183	19,500	(1,075,683)	-98.2%
	$ 386,027	$ 2,333,033	$ 1,207,000	(1,126,033)	-48.3%
Increase (decrease) in fund balance	$ 929,585	$ (1,141,953)	$ 126,000	1,267,953	0.0%
Fund balance					
Unassigned	$ 1,880,756	$ 738,803	$ 864,803	126,000	0.0%

Property Tax Rate Comparison 2018



Property Tax Rate Comparison 2018



Property Tax

	2018	2017	Difference
City Property Tax Rate	0.1521%	0.1635%	-6.97%
Tax on a residential property valued at $350,000	$ 293	$ 315	$ 22
Property Tax Revenue	$ 6,873,847	$ 7,374,552	$ 500,705

(Revenue generated is based on 2018 assessed values)

2018	0.001521	-6.97%
2017	0.001635	-9.42%
2016	0.001805	-6.38%
2015	0.001928	1.69%
2014	0.001896	-7.33%
2013	0.002046	-1.82%
2012	0.002084	0.77%
2011	0.002068	6.98%
2010	0.001933	3.04%
2009	0.001876	5.93%
2008	0.001771	
		-13.51%

Property Tax

Current Property Tax Rate - 2018	0.1521%
Tax on a residential property valued at $350,000	$293
Property Tax Revenue 2018 - 2019	$6,873,847

Estimated Revenue Change	
Estimate for a 1 % increase	$68,738
Estimate for a 2 % increase	$137,477
Estimate for a 3 % increase	$206,215
Estimate for a 4 % increase	$274,954
Estimate for a 5 % increase	$343,692

Property Tax

Estimated Tax Increase on Residential Property Valued at $350,000

	Rate	Annual Increase	Monthly Increase	Annual Tax
Current	0.1521%	$ -	$ -	$ 292.79
Estimate for a 1 % increase	0.1536%	$ 2.93	$ 0.24	$ 295.72
Estimate for a 2 % increase	0.1551%	$ 5.86	$ 0.49	$ 298.65
Estimate for a 3 % increase	0.1567%	$ 8.78	$ 0.73	$ 301.58
Estimate for a 4 % increase	0.1582%	$ 11.71	$ 0.98	$ 304.50
Estimate for a 5 % increase	0.1597%	$ 14.64	$ 1.22	$ 307.43

Property Tax Revenue		**Annual Increase**	**Cummulative Increase**	**Total Revenue**
Estimate for an increase of 2%	Year 1	$137,477	$137,477	$7,011,324
Estimate for an increase of 2%	Year 2	$140,226	$277,703	$7,151,550
Estimate for an increase of 2%	Year 3	$140,281	$417,985	$7,291,832
Estimate for an increase of 2%	Year 4	$140,283	$558,267	$7,432,114
Estimate for an increase of 2%	Year 5	$140,283	$698,550	$7,572,397
		$698,550		

Property Tax

Estimated Tax Increase on Residential Property

Valued at $350,000

Property Tax		**Annual Tax**	**Increase**
Current		$ 293	$ -
Estimate for an increase of 2%	Year 1	$ 299	$ 6
Estimate for an increase of 2%	Year 2	$ 305	$ 12
Estimate for an increase of 2%	Year 3	$ 311	$ 18
Estimate for an increase of 2%	Year 4	$ 317	$ 24
Estimate for an increase of 2%	Year 5	$ 323	$ 30