

**MINUTES OF MORGAN CITY
REDEVELOPMENT AGENCY
MEETING**

June 11, 2019; 6:31 P.M.

**CHAIR AND BOARDMEMBERS
PRESENT:**

**Chair Pro Tem Tony London, Mike Kendell, and
Jeffery Richins**

STAFF PRESENT:

Denise Woods, Agency Secretary

EXCUSED:

**Chair Ray W. Little, Jeff Wardell, Eric Turner, Ty
Bailey, Executive Director, and Gary Crane, City
Attorney**

This meeting was held in the Council Conference Room of the Morgan City Offices, 90 West Young Street, Morgan, Utah.

This meeting was called to order by Chair Pro Tem Tony London.

MINUTES

MOTION: Boardmember Richins moved to approve the minutes of the Morgan City Redevelopment Agency meeting on May 14, 2019.

SECOND: Boardmember Kendell

The vote was unanimous to approve the minutes as written; Boardmembers Wardell and Turner were absent.

ITEMS FOR DISCUSSION/APPROVAL

**RESOLUTION R19-19 – RELEASE OF TRUST DEED NOTE BETWEEN MORGAN
REDEVELOPMENT AGENCY AND C. RUPP PROPERTIES, LLC – PROPERTY LOCATED AT
278 NORTH 300 EAST, MORGAN**

Chair Pro Tem London explained Resolution R19-19 would release a Trust Deed Note between Morgan Redevelopment Agency and C. Rupp Properties, LLC. He said this item was discussed at the last RDA meeting on May 14, 2019 and Mr. Rupp was present for the discussion. The RDA had entered into a 5-year agreement with C. Rupp Properties on June 9, 2015 and Mr. Rupp had asked the RDA Board to consider releasing the Trust Deed Note one year early.

Boardmember Richins mentioned the property/building would continue to benefit the City and the RDA through the collection of property taxes.

Boardmember Kendell expressed concerns regarding setting precedence for other agreements with the RDA by releasing the Trust Deed Note early.

Chair London explained that the Board had approved the release at the last meeting and Resolution R19-19 was ratifying the Board's previous decision.

Discussion regarding the number of outstanding loan/grants with the RDA and the reasons behind approving the release with Mr. Rupp. Mr. Rupp had a potential buyer for the business and/or the business and building. The RDA would continue to receive property taxes on the building regardless of who owned it.

MOTION: Boardmember Richins moved to approve Resolution R19-19 – A resolution approving the Release of a Trust Deed Note dated June 9, 2015, between Morgan Redevelopment Agency and C. Rupp Properties, LLC.; Property located at 278 North 300 East, Morgan, Utah.

SECOND: Boardmember Kendell

Discussion on the Motion: None

ROLL CALL VOTE: Jeffery Richins – aye
Mike Kendell – aye
Jeff Wardell – absent
Tony London – aye
Eric Turner – absent

Vote was 3 ayes; Motion passed unanimously to adopt and approve Resolution R19-19 – A resolution approving the Release of a Trust Deed Note dated June 9, 2015, between Morgan Redevelopment Agency and C. Rupp Properties, LLC; Property located at 278 North 300 East, Morgan, Utah; Boardmembers Wardell and Turner were absent.

This meeting was adjourned at 6:38 p.m.



Denise Woods, Agency Secretary

These minutes were approved at the June 25, 2019 meeting.