
MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, MAY 07, 2019, AT 6:50 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

President Richard J. Child presided. In addition to President Child, the following were present: Trustee Chris Creer, Trustee Craig Jensen, Trustee Jason Miller, Trustee Michael Snelson, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle and Secretary Kim Crane. Excused from the meeting Trustee Brett Nelson.

CALL TO ORDER

President Child welcomed everyone and called the meeting to order at 6:40 p.m.

REGULAR AGENDA

1. Consideration of the Municipal Building Authority tentative budget for Fiscal Year 2019/2020, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget - Bruce Riddle, Assistant City Administrator/Finance Director

Director Riddle reported the budget for the MBA is comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the Civic Center. The FY2020 MBA budget is \$386,965, which represents principal and interest payments along with bond administration fees associated with the MBA Lease Revenue Bonds.

TRUSTEE MILLER MOVED TO APPROVE RESOLUTION #2019-01M OF THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF SPRINGVILLE, UTAH TO ADOPT THE TENTATIVE BUDGET FOR FISCAL YEAR 2019-2020 AND SET A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 18, 2019, AT 6:50 P.M.

TRUSTEE JENSEN SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

TRUSTEE CREER	AYE
TRUSTEE JENSEN	AYE
TRUSTEE MILLER	AYE
TRUSTEE NELSON	ABSENT
TRUSTEE SNELSON	AYE

RESOLUTION #2019-01M APPROVED

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 07, 2019 MINUTES.

TRUSTEE JENSEN MOVED TO APPROVE THE MINUTES FROM MAY 07, 2019 BE PREPARED AND EMAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

TRUSTEE MILLER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

ADJOURNMENT

TRUSTEE JENSEN MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:43 P.M. TRUSTEE CREER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Springville City Municipal Building Authority Meeting held on Tuesday, May 07, 2019.

I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, May 07, 2019.



Kim Crane, CMC
City Recorder