

10-17-3: NIGHTLY RENTAL:

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Current wording:

F. Owner Primary Residence Within City Requirement: The owner of the dwelling where the nightly rental occurs must have his or her primary residence within the Municipal boundaries of the City. For purposes of this chapter, the term "owner" shall mean:

1. A natural person who owns the controlling interest of the dwelling wherein the nightly rental occurs, or
2. A business entity of which a natural person principal holding a controlling interest of at least fifty one percent (51%) of the entity shall have a primary residence within the City.

Proposed wording:

F. Owner Living Within City Requirement: A nightly rental of a dwelling may occur only during a time when the owner of the dwelling is residing within the Municipal boundaries of the City. For purposes of this chapter, the term "owner" shall mean:

1. A natural person who owns the controlling interest of the dwelling wherein the nightly rental occurs, or
2. A business entity of which a natural person principal holding a controlling interest of at least fifty one percent (51%) of the entity shall have a primary residence within the City.