

FY 2020 Certified Tax Rate Revenue

Current Property Tax Budget Amount	\$5,026,182
2019 Property Tax Budget Amount	<u>\$5,117,622</u>
Increase	\$91,440

Uses:

Parental Leave	\$40,000
Senior Citizens Arts	\$5,000
Comm Dev Professional Services	<u>\$46,440</u>
Total Uses	\$91,440



CERTIFIED TAX RATES

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Tax Year **2019** County **18_SALT LAKE** Entity **3100_SOUTH SALT LAKE CITY** Accounting Cycle: Fiscal Year

Tax Rate Summary (693) CTY

Preliminary Data

Data Entry (Auditor)	Auditor's Certified Rate Approved	Data Entry (Entity)	Proposed Rates Entity Approved	Proposed Rates County Approved	Proposed Rates USTC Approved *OK to Print*	Final Tax Rates USTC Approved	Rates Finalized
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Save **Approve**

Proposed Tax Rate Value: \$ 2,984,036,231
Budgeted Revenue / Proposed Tax Rate Value = Proposed Tax Rate

(1) Budget Code	(2) Budget Name	(3) Election Date	(4) Voted Rate Limit	(5) Utah Annotated Code	(6) Maximum By Law	(7) Calculated Certified Tax Rate	(8) Auditor's Certified Tax Rate	(9) Auditor's Certified Rate Revenue	(10) Proposed Tax Rate	(11) Budgeted Revenue	(12) Final Tax Rate	(13) Final Budgeted Revenue
10	General Operations			§10-6-133	.007	0.001715	0.001715	5,117,622				
190	Discharge of Judgement			§59-2-1328 & 1330	Sufficient			0				
	Total Tax Rate					0.001715	0.001715	5,117,622	0.000000		0.000000	

NOTES:

	Tax Rate Value		Certified Tax Rate		Budgeted Revenue
2019	\$2,984,036,231	x	0.001715	=	\$5,117,622

2018 \$2,676,348,214 x 0.001878 = \$5,026,182

\$ 91,440



CERTIFIED TAX RATES

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Tax Year **2019** County **18_SALT LAKE** Entity **3100_SOUTH SALT LAKE CITY** Accounting Cycle: Fiscal Year

Rate Detail

(233b) Auditor Data Entry Completed	(750) Treasurer Data Entry Completed	(233b) BOE Calculated	(750) Collection Rate Calculated	(697) Assessor Data Entry Completed	(693) Proposed Rates Entered	Rates USTC Approved	Rates Finalized
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REAL PROPERTY VALUES						
	2019 Original	2018 Year End	Orig - Year End	% Change	Value Change	% Change
Real	2,792,884,209	2,484,777,797	308,106,412	12.40 %	258,272,829	10.39 %
(-) Incremental Value	11,487,740	10,636,857	850,883	8.00 %	Assessor NG	% Change
(=) Total Adjusted Value Real	2,781,396,469	2,474,140,940	307,255,529	12.42 %	49,833,583	2.01 %
CENTRALLY ASSESSED VALUES						
	2019 Original	2018 Year End	Orig - Year End	% Change	BENCHMARK	Value
Centrally Assessed	86,886,899	83,434,179	3,452,720	4.14 %	Benchmark (2018)	83,434,179
(-) Incremental Value	50,639	41,270	9,369	22.70 %	(-) 2018 Incremental Value	41,270
(=) Total Adjusted Value CA	86,836,260	83,392,909	3,443,351	4.13 %	(=) Adjusted Benchmark	83,392,909
PERSONAL PROPERTY VALUES						
	2018 Year End	2017 Year End	2018YE - 2017YE	% Change		
Personal	233,814,058	203,400,905	30,413,153	14.95 %		
(-) Incremental Value	902,669	875,517	27,152	3.10 %		
(-) Semiconductor	129,098	123,412	5,686	4.61 %		
(=) Total Adjusted Value PP	232,782,291	202,401,976	30,380,315	15.01 %		

REAL PROPERTY NEW GROWTH	
	Total Adjusted Value Real
2019 Original	2,781,396,469
(-) 2018 Year End	2,474,140,940
(=) Orig - Year End	307,255,529
(-) Value Change	258,272,829
(=) Real New Growth	48,982,700
CENTRALLY ASSESSED NEW GROWTH	
	Total Adjusted Value CA
2019 Original	86,836,260
(-) Benchmark	83,392,909
(=) CA New Growth	3,443,351
PROJECT AREA NEW GROWTH	
Real	2,215,932
(+) Centrally Assessed	115,588
(+) Personal	333,031
(=) Project Area New Growth	2,664,551

NEW GROWTH TOTALS	
Real New Growth	48,982,700
(+) CA New Growth	3,443,351
(+) Project Area New Growth	2,664,551
(=) Eligible New Growth	55,090,602
(x) 5 Year Avg Collection Rate	96.85 %
(=) Collection Rate Adjusted Eligible New Growth	53,355,248

CERTIFIED TAX RATE CALCULATION	
Total Adjusted Value (R+CA+PP)	3,101,015,020
(-) Board of Equalization (BOE) Adjustment	19,924,436
(x) 5 Year Average Collection (2019/2018)	96.85 % / 96.80 %
(=) Proposed Tax Rate Value	2,984,036,231
(-) Collection Rate Adjusted Eligible New Growth	53,355,248
(=) Certified Tax Rate Value	2,930,680,983

Budget Code	Budget Name	2018 Year End Adjusted Budgeted Revenue	Calc. Certified Tax Rate	2018 Year End Final Tax Rate	% Change	Certified Tax Rate Revenue W/O New Growth	New Growth Revenue	Certified Tax Rate Revenue W/ New Growth	Auditor's Certified Tax Rate	Auditor's Certified Rate Revenue	Proposed Tax Rate	Budgeted Revenue	Final Tax Rate	Final Budgeted Revenue
10	General Operations	\$ 5,026,182	0.001715	0.001878	-8.68 %	\$ 5,026,118	\$ 91,504	\$ 5,117,622	0.001715	\$ 5,117,622				
190	Discharge of Judgement													
	Grand Total	\$ 5,026,182	0.001715	0.001878	-8.68 %	\$ 5,026,118	\$ 91,504	\$ 5,117,622	0.001715	\$ 5,117,622				

NOTES: