

2018-19 BUDGET AMENDMENT NARRATIVE

Budget amendments are periodic adjustments to budget line items in order to have the Rockville operating budget reflect more accurately where it currently stands. This amendment is an estimate of where the Rockville operating budget stands as we approach the end of the fiscal year.

The “**2019 Nine Months Actual**” column shows the actuals for both revenues and expenses through March 31, 2019. The “**2019 Estimated Three Months**” column shows an estimate of what is expected to happen from April 1 through June 30, 2019. By adding these two columns, you then get the “**2019 Estimated Budget Total**” which then becomes the “**Proposed Amended 2019 Budget**” for May 6, 2019.

This proposed amendment differs from the December 12, 2018 adopted budget by an increase of \$5,743. This is due largely to the following adjustments:

- It was the intent to have the chip and seal of Rockville roads completed by fiscal year end. Due to a complication encountered, we will now request a one-year extension on the completion of the work and request a supplement to cover the increase in cost from Community Impact Board (CIB). So the \$40,000 budgeted will be moved to the FY2019-20 budget.
- With the above adjustment, we also need to move the Class “C” Road Funds that were budgeted to match the CIB grant (\$20,486) into the FY2019-20 budget.
- It was the intent to complete the update of the Rockville Land Use Code by fiscal year end. In agreement with the contractor, we will be moving the completion date into the FY2019-20 budget. This decreases the revenue from CIB by \$3,575.
- The Town has been awarded a \$75,000 “last dollar” grant to help with the expense of relocating the culinary pipe that originally was on the Rockville Bridge and will now be bored under the Virgin River.