



State of Utah

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**Department of  
Workforce Services**

JON S. PIERPONT  
Executive Director

CASEY R. CAMERON  
Deputy Director

GREG PARAS  
Deputy Director

**MEMORANDUM**

To: Private Activity Bond Authority Board Members  
From: John T. Crandall, Chairman  
Date: April 2, 2019  
Subject: Meeting Announcement and Agenda for April 10, 2019

The next meeting of the Private Activity Bond Review Board will be held on **Wednesday, April 10, 2019, at 9:00 a.m.**, at Housing & Community Development, 1385 South State Street, Room 157A, Salt Lake City, Utah.

**Agenda**

	<b>Page</b>
<b>I. Welcome and Introductions</b>	
<b>a. Dean Lundell</b>	
<b>II. Approval of Minutes (January 16, 2019)</b>	<b>4</b>
<b>III. Status of Accounts</b>	<b>7</b>
<b>IV. Volume Cap Extension Requests</b>	
<b>a. Single Family Account</b>	<b>Extension Request</b>
Single Family Housing	
Issuer – Utah Housing Corporation	
Original Allocation - \$136,790,835	
<b>b. Multi-Family Housing Projects</b>	
<b>1. Lincoln Tower</b>	<b>First</b>
95 Units – All Affordable	
Salt Lake City, Utah	
Developer – Wishcamper Developers	
Original Allocation: \$8,665,000	
<b>Requesting an additional \$1,335,000 in volume cap</b>	<b>14</b>



## Volume Cap Extension Requests (cont)

<b>2. SPARK!</b>	<b>First</b>	<b>17</b>
127 Units – 99 Affordable; 28 Market Rate Salt Lake City, Utah Developer – Brinshore Development Original Allocation: \$19,000,000		
<b>3. 255 State 4</b>	<b>First</b>	<b>18</b>
117 Units – 76 Affordable; 41 Market Rate Salt Lake City, Utah Developer – Brinshore Development Original Allocation: \$27,000,000		
<b>4. Broadway-Heritage Village</b>	<b>Second</b>	<b>19</b>
48 Units – All Affordable Tooele, Utah Developer – Broadway-Heritage Village, LLC Original Allocation - \$4,500,000		
<b>5. Arcadia Phase II</b>	<b>Second</b>	<b>22</b>
177 Units – All Affordable Sandy, Utah Developer – Wasatch Residential Group Original Allocation - \$21,500,000 <b>Requesting an additional \$2,000,000 in volume cap</b>		
<b>6. The Exchange B</b>	<b>Third</b>	<b>25</b>
126 Units – 40 Affordable; 86 Market Rate Salt Lake City, Utah Developer – Downtown SLC Partners, LLC Original Allocation - \$11,195,000		
<b>7. Jordan Bluffs</b>	<b>Fourth</b>	<b>28</b>
192 Units – All Affordable Midvale City, Utah Developer – Wasatch residential Group Original Allocation - \$24,750,000		
<b>8. TriView Apartments</b>	<b>Fourth</b>	<b>31</b>
276 Units – All Affordable Draper City, Utah Developer – Triago Ventures, Inc. Original Allocation – \$30,798,000		

## Volume Cap Extension Requests (cont)

<b>9. MODA Union</b>	<b>Fourth</b>	<b>34</b>
206 Units – All Affordable Midvale City, Utah Developer – JF Capital Original Allocation - \$21,900,000 <b>Requesting an additional \$2,000,000 in volume cap</b>		
<b>10. Liberty Uptown</b>	<b>Eighth</b>	<b>37</b>
109 Units – 46 Affordable; 63 Market Rate Salt Lake City, Utah Developer – Cowboy Partners Original Allocation - \$17,500,000 <b>Requesting an additional \$1,000,000 in volume cap</b>		

<b>V.</b>	<b>Volume Cap Allocation Requests</b>	<b>Amount Requested</b>	<b>Page</b>
	<b>1. Red Rocks @ Sienna Hills</b>	<b>\$32,200,000</b>	<b>41</b>
	258 Units – All Affordable Washington City, Utah Developer – Triago Ventures, Inc.		
	<b>2. MODA Glenwood</b>	<b>\$22,000,000</b>	<b>48</b>
	176 Units – All Affordable Milcreek, Utah Developer – JF Capital		

## VI. Other Business and Adjournment

- A. PAB Rules
- B. Next Meeting – Wednesday, July 17, 2019, 9:00 a.m