

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended, that on September 4, 2012, the City Council (the "Council") of Woods Cross City, Utah (the "Issuer") adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Water Revenue Refunding Bonds, Series 2012 (to be issued from time to time and with such other series or title designations as determined by the Issuer) (the "Series 2012 Bonds") in the aggregate principal amount of not to exceed Five Million Dollars (\$5,000,000), to bear interest at a rate or rates of not to exceed five percent (5.0%) per annum, to mature in not more than seventeen (17) years from their date or dates, and to be sold at a price not less than ninety-seven and one-half percent (97.5%) of the total principal amount thereof, plus accrued interest to the date of delivery. No deposit is currently contemplated in connection with the sale of the Series 2012 Bonds.

The Series 2012 Bonds, pursuant to the Resolution, are to be issued for the purpose of (i) refunding certain outstanding water revenue bonds of the Issuer, (ii) funding any required deposit to a debt service reserve fund, and (iii) paying issuance expenses to be incurred in connection with the issuance and sale of the Series 2012 Bonds.

The Series 2012 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, a General Indenture of Trust and a Supplemental Indenture of Trust (collectively, the "Indenture") which were before the Council, and said General Indenture of Trust and Supplemental Indenture of Trust are to be approved by a final resolution to be adopted by the Council in such forms and with such changes thereto as shall be approved by the Council upon the adoption thereof.

A copy of the Resolution and of the Indenture are on file in the office of the City Recorder of Woods Cross City, Utah, in the City offices in Woods Cross, Utah, where they may be examined during regular business hours of the City Recorder from 8:00 a.m. to 5:00 p.m. Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture (but only as it relates to the Series 2012 Bonds) or the Series 2012 Bonds, or any provision made for the security and payment of the Series 2012 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this September 4, 2012.

/s/ Alan T. Low

City Recorder