

Riverton City, Utah
RIVERTON LAW ENFORCEMENT SERVICE AREA
Minutes
December 4, 2018

Riverton City Hall
12830 South 1700 West
Riverton, Utah 84065

Attendance:

Board Chair Trent Staggs	Konrad Hildebrandt, Administrator
Board Vice-Chair Sheldon Stewart	Ryan Carter, City Attorney
Board Member Tish Buroker	Virginia Loader, Recorder
Board Member Brent Johnson	Kevin Hicks, Finance Director
Board Member Tawnee McCay	UPD Lt. Adamson, Interim Police Chief
Board Member Tricia Tingey	Casey Saxton, Communications Director

Call to Order

Chair Trent Staggs called the Riverton Law Enforcement Service Area Meeting to order at 8:38 p.m. and conducted a roll call wherein Board Members Buroker, Johnson, McCay, Stewart, and Tingey were present.

Public Hearing

1. Tentative Budget for 2019

Kevin Hicks, Finance Director, presented and explained the RLESA Final Budget for Calendar Year 2019.

Chair Staggs opened a Public Hearing and called for public comment; there being none, he closed the Public Hearing.

Resolution No. 18-08 – Adopting a Final Budget for Calendar Year 2019

Board Member Stewart **MOVED to approve Resolution No. 18-08 – Adopting a Final Budget for Calendar Year 2019.** Board Member Johnson **SECONDED** the motion. Chair Staggs called for discussion on the motion; there being none, he called for a vote. The vote was as follows: Board Members Buroker-Yes, Johnson-Yes, McCay-Yes, Stewart-Yes, and Tingey-Yes. **The motion passed unanimously.**

Discussion / Action Items

2. UPD Presentation

Lt. Adamson, Interim Police Chief, said a Riverton Precinct Statistical Report would be provided to the Board by mid-month. He spoke of the upcoming arrival of Santa Claus and a funeral for a South Salt Lake Police Officer.

3. RLESA Financials Update

Kevin Hicks, Finance Director, presented and reviewed an update on the RLESA budget, which was current through November 30, 2018, as well as property tax distribution.

4. **Resolution No. 18-09 – Authorizing the Issuance and Sale of not more than \$5,700,000 Tax and Revenue Anticipation Notes, Series 2019 of the Riverton Law Enforcement Service Area, Utah, and Entering into Certain Covenants and Making Certain Representations in Connection therewith; Approving the Form of Notes; and Related Matters**

Kevin Hicks, Finance Director, introduced Jonathan Ward, Zions Bank, and then explained that for the purpose of meeting the current expenses of the Service Area for the calendar year beginning January 1, 2019, until the payment of taxes of said calendar year, the Service Area hereby authorizes the issuance of the Notes, which shall be designated “Riverton Law Enforcement Service Area, Utah Tax and Revenue Anticipation Notes, Series 2019” in the initial aggregate principal amount of not to exceed \$5,700,000. The Notes shall be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, shall bear interest at a maximum net effective rate or rates of not to exceed 4.00% per annum, shall be due and payable no later than December 31, 2019. The issuance of the Notes shall be subject to the final approval of Bond Counsel and to the approval of the Attorney for the Service Area, such approval to be demonstrated by the delivery of standard legal opinions. Mr. Hicks said they were no plans to use the full amount of \$5,700,000 but it would be available if needed.

Board Member Stewart **MOVED to approve Resolution No. 18-09 – Authorizing the Issuance and Sale of not more than \$5,700,000 Tax and Revenue Anticipation Notes, Series 2019 of the Riverton Law Enforcement Service Area, Utah, and Entering into Certain Covenants and Making Certain Representations in Connection therewith; Approving the Form of Notes; and Related Matters.** Board Member Johnson **SECONDED** the motion. Chair Staggs called for discussion on the motion; there being none, he called for a vote. The vote was as follows: Board Members Buroker-Yes, Johnson-Yes, McCay-Yes, Stewart-Yes, and Tingey-Yes. **The motion passed unanimously.**

5. Approval of Minutes: RLESA 11-13-18

Board Member Stewart **MOVED to approve the Minutes of RLESA 11-13-18.** Board Member Tingey **SECONDED** the motion. Chair Staggs called for discussion on the motion; there being none, he called for a vote. The vote was as follows: Board Members Buroker-Yes, Johnson-Yes, McCay-Yes, Stewart-Yes, and Tingey-Yes. **The motion passed unanimously.**

ADJOURN

Board Member Stewart **MOVED to adjourn.** Board Member Tingey **SECONDED** the motion. Chair Staggs called for a vote. The vote was as follows: Council Members Buroker-Yes, Johnson-Yes, McCay-Yes, Stewart-Yes, and Tingey-Yes. **The motion passed unanimously.** The meeting adjourned at 8:55 p.m.

Approved: RLESA 01-15-19