

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Act"), that on August 7, 2012, the Board of County Commissioners (the "Board") of Utah County, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Excise Tax Revenue Bonds, Series 2012 (the "Series 2012 Bonds") (to be issued from time to time in one or more series and with such other series or title designation(s) as may be determined by the Issuer) and called a public hearing to receive input from the public with respect to (a) the issuance of the Series 2012 Bonds and (b) any potential economic impact that the Project described herein to be financed with the proceeds of the Series 2012 Bonds may have on the private sector. No deposit is anticipated to be required in connection with the sale of the Series 2012 Bonds.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on August 28, 2012, at the hour of 9:00 a.m. at 100 East Center Street, Provo, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2012 Bonds and (b) any potential economic impact that the Project to be financed with the proceeds of the Series 2012 Bonds may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE SERIES 2012 BONDS

The Series 2012 Bonds will be issued for the purpose of (a) financing all or a portion of the costs of acquiring, constructing, equipping and furnishing a Museum to be located within Utah County (the "Project"), (b) funding any required debt service reserve fund, and (c) paying costs of issuance of the Series 2012 Bonds.

PARAMETERS OF THE SERIES 2012 BONDS

The Issuer intends to issue the Series 2012 Bonds, in the aggregate principal amount of not more than Three Million Eight Hundred Thousand Dollars (\$3,800,000), to mature in not more than twenty-one (21) years from their date or dates, to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, and bearing interest at a rate or rates not to exceed seven percent (7.0%) per annum. The Series 2012 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a General Indenture of Trust and a First Supplemental Indenture of Trust (collectively, the "Indenture") which Indenture was before the Board and attached to the Resolution in substantially final form at the time of the adoption of the Resolution and said Indenture is to be executed by the Board in such form and with such changes thereto as shall be approved by the Chair or Chair pro tem; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2012 Bonds will not exceed the maximums set forth above.

In the Resolution the Issuer also acknowledged that by resolution adopted on January 10, 2012, it has previously authorized bonds to finance the Project pursuant to a separate indenture and stated that such bonds and the Bonds authorized by the Resolution shall not together exceed the \$3,800,000 in aggregate principal amount previously authorized.

EXCISE TAXES PROPOSED TO BE PLEDGED

The Issuer proposes to pledge a portion of the excise tax funds received by Issuer pursuant to Title 59, Chapter 12, Part 3, Utah Code Annotated 1953, as amended, for repayment of the Bonds.

A copy of the Resolution and the Indenture are on file in the office of the County Clerk/Auditor of the Issuer at 100 East Center Street, in Provo, Utah, where they may be examined during regular business hours of the Clerk/Auditor from 8:00 a.m. to 5:00 p.m., Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which (i) any person in interest shall have the right to contest the legality of the Resolution, the Indenture, or the Series 2012 Bonds, or any provision made for the security and payment of the Series 2012 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever and (ii) registered voters within Utah County, Utah may sign a written petition requesting an election to authorize the issuance of the Series 2012 Bonds. If written petitions which have been signed by at least 20% of the registered voters of Utah County, Utah are filed with the Issuer during said 30-day period, the Issuer shall be required to hold an election to obtain voter authorization prior to the issuance of the Series 2012 Bonds. If fewer than 20% of the registered voters of Utah County, Utah file a written petition during said 30-day period, the Issuer may proceed to issue the Series 2012 Bonds without an election.

DATED this August 7, 2012.

/s/ Bryan E. Thompson
County Clerk/Auditor