

CENTRAL WASATCH COMMISSON

Central Wasatch Commission FY 2019 1st Quarter FY 2018/2019 Financial Budget Comparison
--

Revenues	Actual FY 2019	Budget FY 2019	25% Percentage	Projected FY 2019
Intergovernmental Revenue				
Grants	\$ -	\$ -	0.00%	\$ -
Miscellaneous	-	-	0.00%	-
Total Intergovernmental	\$ -	\$ -	0.00%	\$ -
Charges For Service				
Memberships	\$ -	\$ 975,000	0.00%	\$ 975,000
Miscellaneous	-	-	0.00%	-
Total Charges for Service	\$ -	\$ 975,000	0.00%	\$ 975,000
Miscellaneous Revenue				
Interest earnings	\$ 5,498	\$ 10,000	54.98%	\$ 20,000
Miscellaneous	-	-	0.00%	-
Total Miscellaneous Revenues	\$ 5,498	\$ 10,000	54.98%	\$ 20,000
Contributions & transfers				
Contributions (in-kind)	\$ -	\$ 200,000	0.00%	\$ 200,000
Appropriate fund balance	-	58,370	0.00%	58,370
Total Contributions & Transfers	\$ -	\$ 258,370	0.00%	\$ 258,370
 Total Enterprise Fund Revenues	 \$ 5,498	 \$ 1,243,370	 0.44%	 \$ 1,253,370

Central Wasatch Commission FY 2019 1st Quarter FY 2018/2019 Financial Budget Comparison
--

Expenditures	Actual FY 2019	Budget FY 2019	25% Percentage	Projected FY 2019
Administration	\$ 109,450	\$ 1,243,370	8.80%	\$ 1,244,245
Total Enterprise Fund Expenses	\$ 109,450	\$ 1,243,370	8.80%	\$ 1,244,245
Surplus/(Deficit)	\$ (103,952)	\$ -		\$ 9,125

Central Wasatch Commission
FY 2019 1st Quarter
FY 2018/2019 Financial Budget Comparison

Detail of Expenses	Actual FY 2019	Budget FY 2019	25% Percentage	Projected FY 2019
Personnel				
Salaries	\$ 46,613	\$ 175,000	26.64%	\$ 175,000
Benefits	12,270	65,000	18.88%	65,000
Total Personnel	\$ 58,883	\$ 240,000	24.53%	\$ 240,000
Operating & maintenance				
Postage	\$ -	\$ 150	0.00%	\$ 150
Public notices	-	750	0.00%	750
Printing	-	750	0.00%	750
Total Operating & maintenance	\$ -	\$ 1,650	0.00%	\$ 1,650
Charges for Service				
Rent	\$ 6,180	\$ 24,720	25.00%	\$ 24,720
Utilities	-	1,800	0.00%	1,800
Cell phone	-	450	0.00%	450
Computer/software	2,696	3,000	89.87%	3,000
Office supplies	286	2,000	14.30%	2,000
Mileage/travel	3,048	1,125	0.00%	1,125
Events, workshops, memberships	1,800	1,125	0.00%	2,000
Legal support	13,743	40,000	34.36%	40,000
Insurance	-	5,500	0.00%	5,500
Financial support	6,000	15,000	40.00%	15,000
Outreach/website	-	50,000	0.00%	50,000
Consulting fees	-	-	0.00%	-
Total Charges for Service	\$ 33,753	\$ 144,720	23.32%	\$ 145,595
Projects				
In-kind bus fares UTA	\$ -	\$ 200,000	0.00%	\$ 200,000
Grant disbursements	-	300,000	0.00%	300,000
Federal legislation	16,814	200,000	8.41%	200,000
Environmental dashboard	-	97,000	0.00%	97,000
Reserves	-	60,000	0.00%	60,000
Total Projects	\$ 16,814	\$ 857,000	1.96%	\$ 857,000
Total Enterprise Fund Expenses	\$ 109,450	\$ 1,243,370	8.80%	\$ 1,244,245
Beginning Cash Position				\$992,896
Contributions in-kind				(\$200,000)
Surplus/Use				9,125
Reserves				(58,370)
Ending Cash Position				<u>\$743,651</u>

1:36 PM

10/04/18

Accrual Basis

Central Wasatch Commission

Balance Sheet

As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
51-1111 · Zions Checking	-1,931.20
51-1112 · Savings -PTIF 8612	910,406.73
Total Checking/Savings	<u>908,475.53</u>
Accounts Receivable	
51-1311 · Accounts Receivable	765,000.00
Total Accounts Receivable	<u>765,000.00</u>
Total Current Assets	<u>1,673,475.53</u>
TOTAL ASSETS	<u><u>1,673,475.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
51-2131 · Accounts Payable	8,303.00
51-2400 · Payroll Liabilities	8,349.32
Total Other Current Liabilities	<u>16,652.32</u>
Total Current Liabilities	<u>16,652.32</u>
Total Liabilities	16,652.32
Equity	
51-2900 · Unrestricted Net Assets	289,997.88
Net Income	1,366,825.33
Total Equity	<u>1,656,823.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,673,475.53</u></u>

Central Wasatch Commission

Profit & Loss

July through September 2018

	<u>Jul - Sep 18</u>
Ordinary Income/Expense	
Expense	
51-4110 · Wages	46,613.40
51-4130 · Benefits	12,270.24
51-4230 · Travel	1,676.17
51-4240 · Office supplies	236.73
51-4250 · Equipment supplies	2,696.10
51-4260 · Marketing	1,372.24
51-4310 · Professional Services	
51-4311 · Attorneys	13,742.60
51-4312 · Accounting	1,500.00
Total 51-4310 · Professional Services	<u>15,242.60</u>
51-4315 · Professional Lobby Services	16,813.80
51-4330 · Training	1,800.00
51-4510 · Rent Office	6,180.00
51-4610 · Bank charges	48.51
Total Expense	<u>104,949.79</u>
Net Ordinary Income	-104,949.79
Other Income/Expense	
Other Income	
51-3610 · Interest Income	5,498.41
Total Other Income	<u>5,498.41</u>
Net Other Income	<u>5,498.41</u>
Net Income	<u><u>-99,451.38</u></u>

Central Wasatch Commission

10/4/2018 1:37 PM

Register: 51-1111 · Zions Checking

From 07/01/2018 through 09/30/2018

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
07/02/2018	1016	Twin Peaks Propertie...	51-4510 · Rent Office		2,060.00	X		255,928.08
07/03/2018	1017	Utah Media Group	51-2131 · Accounts Pa...		50.40	X		255,877.68
07/05/2018	1018	Ralph Becker	-split-		3,292.05	X		252,585.63
07/11/2018	1019	Ralph Becker	51-2131 · Accounts Pa...		2,187.95	X		250,397.68
07/12/2018	1019	Jones Waldo	51-2131 · Accounts Pa...		6,440.00	X		243,957.68
07/13/2018	To Print	United States Treasury	-split-	82-2722779	1,123.90	X		242,833.78
07/16/2018	To Print	United States Treasury	-split-	82-2722779	1,123.90	X		241,709.88
07/17/2018	1020	Grayling	51-4315 · Professional ...		8,083.00	X		233,626.88
07/18/2018		QuickBooks Payroll ...	-split-	Created by Pay...	3,293.80	X		230,333.08
07/19/2018	DD1001	Ralph Becker	-split-	Direct Deposit		X		230,333.08
07/30/2018	To Print	United States Treasury	-split-	82-2722779	1,123.90	X		229,209.18
07/30/2018	To Print	Utah State Tax Com...	51-2400 · Payroll Liabi...	14763004-002-...	426.00	X		228,783.18
07/31/2018			51-4610 · Bank charges	Service Charge	16.61	X		228,766.57
07/31/2018	1023	Ralph Becker	51-4260 · Marketing		1,268.85	X		227,497.72
07/31/2018	1024	Janna Young	51-4260 · Marketing		37.09	X		227,460.63
08/01/2018	1021	DS Accounting Servi...	51-4310 · Professional ...		750.00	X		226,710.63
08/01/2018		QuickBooks Payroll ...	-split-	Created by Pay...	3,293.80	X		223,416.83
08/02/2018	1026	Twin Peaks Propertie...	51-4510 · Rent Office		2,060.00	X		221,356.83
08/02/2018	DD1002	Ralph Becker	-split-	Direct Deposit		X		221,356.83
08/09/2018	1027	Jones Waldo	51-4310 · Professional ...		6,033.50	X		215,323.33
08/12/2018			51-1112 · Savings -PTL...	Funds Transfer	175,000.00	X		40,323.33
08/13/2018	1028	United States Treasury	-split-	82-2722779	1,905.82	X		38,417.51
08/15/2018		QuickBooks Payroll ...	-split-	Created by Pay...	5,278.90	X		33,138.61
08/16/2018	DD1003	Lindsey R Nielsen	-split-	Direct Deposit		X		33,138.61
08/16/2018	DD1004	Ralph Becker	-split-	Direct Deposit		X		33,138.61
08/22/2018	1029	Grayling	51-4315 · Professional ...		8,730.80			24,407.81
08/27/2018	To Print	United States Treasury	-split-	82-2722779	2,786.46	X		21,621.35
08/29/2018		QuickBooks Payroll ...	-split-	Created by Pay...	7,955.37	X		13,665.98
08/30/2018	DD1005	Jesse W Dean	-split-	Direct Deposit		X		13,665.98
08/30/2018	DD1006	Lindsey R Nielsen	-split-	Direct Deposit		X		13,665.98
08/30/2018	DD1007	Ralph Becker	-split-	Direct Deposit		X		13,665.98
08/31/2018			51-4610 · Bank charges	Service Charge	11.47	X		13,654.51
08/31/2018	1028	DS Accounting Servi...	51-4310 · Professional ...		750.00	X		12,904.51
09/03/2018	1032	Twin Peaks Propertie...	51-4510 · Rent Office		2,060.00	X		10,844.51
09/10/2018	1030	Jesse W Dean	-split-		2,762.40	X		8,082.11
09/10/2018	1031	Lindsey R Nielsen	-split-		3,690.15	X		4,391.96
09/10/2018	1033	United States Treasury	-split-	82-2722779	2,786.42	X		1,605.54
09/10/2018	1034	Utah State Tax Com...	51-2400 · Payroll Liabi...	14763004-002-...	1,076.00	X		529.54
09/10/2018			51-1112 · Savings -PTL...	Funds Transfer		X	25,000.00	25,529.54
09/12/2018	1032	Jones Waldo	51-4310 · Professional ...		7,709.10	X		17,820.44

Central Wasatch Commission

10/4/2018 1:37 PM

Register: 51-1111 · Zions Checking

From 07/01/2018 through 09/30/2018

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/12/2018		QuickBooks Payroll ...	-split-	Created by Pay...	7,955.39	X		9,865.05
09/13/2018	DD1008	Jesse W Dean	-split-	Direct Deposit		X		9,865.05
09/13/2018	DD1009	Lindsey R Nielsen	-split-	Direct Deposit		X		9,865.05
09/13/2018	DD1010	Ralph Becker	-split-	Direct Deposit		X		9,865.05
09/23/2018	To Print	United States Treasury	-split-	82-2722779	2,786.44	X		7,078.61
09/23/2018	To Print	Utah State Tax Com...	51-2400 · Payroll Liabi...	14763004-002-...	1,034.00	X		6,044.61
09/26/2018		QuickBooks Payroll ...	-split-	Created by Pay...	7,955.38	X		-1,910.77
09/27/2018	DD1011	Jesse W Dean	-split-	Direct Deposit		X		-1,910.77
09/27/2018	DD1012	Lindsey R Nielsen	-split-	Direct Deposit		X		-1,910.77
09/27/2018	DD1013	Ralph Becker	-split-	Direct Deposit		X		-1,910.77
09/30/2018			51-4610 · Bank charges	Service Charge	20.43	X		-1,931.20

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

David Damschen, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

CENTRAL WASATCH COMMISSION
 EDWIN JAMES BRADLEY
 2001 SOUTH STATE STREET SUITE 22
 SALT LAKE CITY UT 84114

Account**Account Period****8612**

July 01, 2018 through September 30, 2018

Summary

Beginning Balance	\$ 754,908.32	Average Daily Balance	\$ 843,032.23
Deposits	\$ 180,498.41	Interest Earned	\$ 5,498.41
Withdrawals	\$ 25,000.00	360 Day Rate	2.5522
Ending Balance	\$ 910,406.73	365 Day Rate	2.5876

Date	Activity	Deposits	Withdrawals	Balance
07/01/2018	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 754,908.32
07/31/2018	REINVESTMENT	\$ 1,654.23	\$ 0.00	\$ 756,562.55
08/14/2018	CONTRIBUTION	\$ 175,000.00	\$ 0.00	\$ 931,562.55
08/31/2018	REINVESTMENT	\$ 1,883.06	\$ 0.00	\$ 933,445.61
09/13/2018	WITHDRAWAL	\$ 0.00	\$ 25,000.00	\$ 908,445.61
09/30/2018	REINVESTMENT	\$ 1,961.12	\$ 0.00	\$ 910,406.73
09/30/2018	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 910,406.73

{Effective: 07/31/2018} The GASB Fair Value factor at June 30, 2018 is 1.00378796