AGENDA

UTAH BOARD OF ACCOUNTANCY

LICENSING BOARD

June 6, 2018 – 1:30 P.M.
Room 402
Heber M. Wells Building
160 E. 300 S. Salt Lake City, Utah

This agenda is subject to change up to 24 hours prior to the meeting.

ADMINISTRATIVE BUSINESS:
Call Meeting to Order
Sign Per Diem
Approve Board Minutes from May 2, 2018 meeting
Compliance Report, KoriAnn Fausett

DISCUSSION ITEMS:
Marty VanWagoner, CPA - Request for early termination of probation
NVCPA Peer Review Discussion - Conference Call: Anna Durst, CEO Nevada Society
of CPA's
Utah's participation in ALD/CPAverity - Robyn
Reinstated CPA's affected by Rule deadline change - Robyn
CPA Exam Requirements - 135 Hours

NEXT SCHEDULED MEETING: August 1, 2018

At the discretion of the board, the meeting may be closed to discuss the character and competency of an individual.

Note: In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify, Carol Inglesby, ADA Coordinator, at least three working days prior to the meeting. Division of Occupational & Professional Licensing, 160 East 300 South, Salt Lake City, Utah 84115, 801-530-6628 or toll-free in Utah only 866-275-3675
MINUTES
UTAH BOARD OF ACCOUNTANCY
LICENSING BOARD
MEETING

May 2, 2018

Room 402 Fourth Floor – 1:30 p.m.
Heber Wells Building
Salt Lake City, UT 84111

CONVENER: 1:32 p.m.  ADJOURNED: 3:20 p.m.

Division Director: Mark Steinagel
Bureau Manager: Robyn Barkdull

Board Secretary: Sharon Smallley

Board Members Present: Wade Watkins
Carey Woolsey
Bob Fuehr
Mike Gregory

Board Members Absent: K Tim Larsen
DOPL Staff
Mark Steinagel, Division Director
Robyn Barkdull, Bureau Manager
Sharon Smallley, Board Secretary
KoriAnn Fausett, Compliance Specialist
Pamela Bennett, DOPL Investigator

Guests: Susan Speirs, UACPA
Jay Niederhauser, UACPA
Tyson Heath, Western Governors University
Kent Bowman

ADMINISTRATIVE BUSINESS:

Approval of Minutes
A motion was made by Bob Fuehr to approve the minutes from the March 7, 2018, meeting as written. The motion was seconded by Mike Gregory and passed unanimously.

Compliance Report
Ms. Fausett gave the compliance report. All licensees are compliant with the terms of their probation.
DISCUSSION ITEMS:
NOTICE OF AGENCY ACTION – KENT M. BOWMAN, CPA

Robyn Barkdull gave the history for Mr. Bowman and the action taken by PCAOB. The Division had offered a voluntary Stipulation and Order for a public reprimand and compliance with the PCAOB order.

Mr. Bowman addressed the Board on his concerns with the Stipulation and Order. Questions were asked and answered.

Pamela Bennett spoke to the Board on the procedures she followed in drafting the Stipulation and Order for Mr. Bowman.

Following the discussion, a motion was made by Mike Gregory that the Board’s recommendation is that whereas Mr. Bowman did not sign the Stipulation and Order and that we now have a Finding - Recommendation and Conclusions of Law and Order, we should move forward with seeking a public reprimand and compliance with the PCAOB Order. The motion was seconded by Bob Fuehr and passed unanimously.

Robyn Barkdull gave an update on the Accountant’s Licensing Database. A data sharing contract is in the process of being drafted and approved. Following the discussion, a motion was made by Mike Gregory that the data be hashed before it is transmitted to NASBA for the purposes of seeking security. The motion was seconded Carey Woolsey and passed unanimously.

Robyn Barkdull gave a report on the Nevada Peer Review process and our association with them. The Board asked Ms Barkdull to schedule a conference call with Anna Durst for the June meeting for a discussion on the peer review process.

Susan Spiers gave a report on the teleconference she attended. The Board discussed the peer review process and some of the problems that are currently involved in doing the peer reviews.

Susan Spiers addressed the Board on the new continuing education requirement for the three hours of ethics and one hour of law and rule. UACPA is in the process of drafting a new webinar. She asked for input from the Board on items that could be covered in this new webinar.
The Board discussed lowering the educational requirement before a candidate may sit for the Uniform CPA exam from the completion of 135 hours to 120 hours. It would take legislative action to change this requirement. This will be reviewed again at a later meeting.

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.