

**Budget Message
Amended FY2018 Budget**

General Fund Amendments:

Building Inspections 10-59: The Building Inspection Fund will need an amendment of \$6,000 in line 10-59-100. The total amendment is \$6,000.

Parks 10-64: Parks Budget is over in wages and related payroll tax, lighting, maintenance supplies, and vehicles and fuel. Wages 10-64-100 will be amended by \$5,000, Payroll Taxes 10-64-130 will be amended by \$500. Maintenance 10-64-140 will be amended by \$5,000. Park Lighting 10-64-150 amendment is \$500. Vehicles and Fuel 10-64-610 amendment is \$2,000. Total amendment is \$13,000.

Appropriation of Funds 10-39-900: The original budget called for \$174,948 to be drawn from the Fund Balance. With these amendments totaling \$19,000, the transfer coming from the Appropriation of Funds at year-end is projected to be \$193,948.

That being said, as of this writing (June 1), revenues and expenditures are balanced for the General Fund. Revenues are at **\$899,700.61** and expenditures are at **\$808,934.09**. The revenue amount includes the Viega funds that will add to the fund balance and are budgeted to be used in the FY2019 budget – so we are breaking even at this point. The amendments will dip into the fund used to balance the projected FY2019 budget.

Total General Fund Balance: Budgeted revenue and expenditures as amended by the projected \$19,000 brings the original 2018 Fiscal Year budget up from \$1,108,327 to \$1,127,327.

Capital Projects Fund:

Parks 40-40-700: Amendments are needed in the Capital Funds Budget. The budget for the TRE restroom was \$60,000. Total spent was \$67,644.13. Amendment will be \$8,000.

Other 40-40-735: The Slurry Seal Project used all the money that was moved into this Fund from the General Fund and was left over from the Cotton Gin/Hillside road project - a total of \$74,420.61. When the budget was set last year, we didn't know what that Fund Balance would be and so it was set conservatively at \$60,000. That budget line now needs to be amended to incorporate all the left over. Even though that is an odd number we want to clear out the total amount to balance the end numbers after payment was made. Amendment will be \$14,420.61 but will show up as \$14,421.

Total amendment will be \$22,420.61. This amendment doesn't affect the General Fund which is required to balance differently.