



Kyle Kershaw <kkershaw@southsaltlakecity.com>

PTIF Resolution Due by June 30

1 message

STO Treasurer <sto@utah.gov>
Cc: Reba Arndt <rarndt@utah.gov>
Bcc: kkershaw@southsaltlakecity.com

Thu, May 10, 2018 at 9:53 AM

PTIF Participant,

In the coming months, the Utah Office of the State Treasurer will be rolling out a new online PTIF account management platform, enabling authorized individuals to more easily manage PTIF accounts. Additional information pertaining to the new system will soon be available on the State Treasurer's website and via email communication.

In preparation for the roll-out, we now **require PTIF pool participants to adopt a resolution** authorizing at least two individuals from your organization to make changes to PTIF accounts, such as:

- Add or delete users to access and/or transact with PTIF accounts;
- Add, delete, or make changes to bank accounts tied to PTIF accounts;
- Open or close PTIF accounts; and
- Complete any necessary forms in connection with such changes.

The attached resolution must be adopted by the governing body for banking and investments of your organization, signed, and returned to the State Treasurer's Office by email **no later than June 30, 2018**.

For counties, this governing authority is granted to the duly elected treasurer of that county. For cities, the governing body is likely the city council. Other public entities should consult with their legal counsel if they are unsure of who the proper governing body is for banking and investing.

After June 30, your organization will not be able to make changes to PTIF accounts as described above until the State Treasurer's Office receives an electronic copy of the adopted resolution.

We appreciate your cooperation as we transition to the new and improved online system. Please feel free to contact me with questions regarding the resolution.

Sincerely,

Reba Arndt
Administrative Assistant
Office of the Utah State Treasurer
(801)538-1042

Entity Resolution Form.pdf
410K