

PUBLIC NOTICE OF A MEETING OF THE
PLEASANT VIEW CITY REDEVELOPMENT AGENCY
OF PLEASANT VIEW CITY, UTAH

March 27, 2018

Public Notice is hereby given that the Pleasant View City Redevelopment Agency of Pleasant View, Utah will hold a Public Meeting in the city office at 520 West Elberta Dr. in Pleasant View, Utah on Tuesday, March 27, 2018 **commencing after the 6:00 PM City Council meeting.** The agenda consists of the following:

CONSENT ITEMS:

Minutes of November 14, 2017

BUSINESS:

8:00 P.M. 1. Discussion on a future Tax Increment Participation Agreement for JD Machine expansion.

ADJOURN

In compliance with the Americans with Disabilities Act, persons needing auxiliary services for these meetings should call the Pleasant View City Office at 782-8529, at least 24 hours prior to the meeting



JD MACHINE
precision machining and fabrication

February 15, 2018

Mr. Bill Cobabe
520 West Elberta Drive
Pleasant View, Utah 84414

Dear Bill,

The purpose of this letter is to formally request that the Pleasant View Economic Development Committee consider a tax incentive for an addition to the JD Machine Corp. building in the Parkland Business Park.

J D Machine Corp. is a 39 year old contract manufacturer of precision machined and fabricated components for the aerospace, medical, defense and other industries. We are currently out of space in our facility and need to increase our building size. The assets used by J D Machine in are owned by both J D Machine Corp., Tealco L.L.C., and 2800 Parkland Blvd LLC. These three business entities are all owned by my wife, children and myself. In response to your request for information, we feel that our company complies with the Tier 2 incentive listed on your criteria sheet. The following is the detailed information you requested:

Explanation of project: We will be adding on to our current facility 21,420 in manufacturing space and 3420 in office space.

Capital Investment:

The facility addition will cost approximately \$2,600,000. We anticipate new equipment to be added to the facility over the next 5 years to be in excess of \$5,000,000.

Job Creation: Our current head count of full-time employees is 170 people and we expect that to increase to over 200 within the next three years. The current average hourly wage of our full-time people is \$22.22 per hour. Due to the increased level of automation in our business, we expect the rate of job expansion to slow slightly but the compensation of those working at JD Machine to increase dramatically.

Thank you for your consideration of this request. We are look forward many years of growth and prosperity with our business based in Pleasant View.

Sincerely,

Matthew D. Wardle
President/CEO

**MINUTES OF THE MEETING OF THE
PLEASANT VIEW CITY REDEVELOPMENT AGENCY (RDA)
PLEASANT VIEW, UTAH**

November 14, 2017

The public meeting was held in the city office at 520 West Elberta Dr. in Pleasant View, Utah, commencing at 8:02 P.M.

CHAIR: Toby Mileski (*absent*)

BOARD MEMBERS: Scott Boehme (*absent*)
Jerry Burns
Steve Gibson
Boyd Hansen
Sara Urry

STAFF: Bill Cobabe
Laurie Hellstrom
Ryon Hadley

CONSENT ITEM:

Motion was made by BM Urry to approve the minutes of June 13, 2017. 2nd by BM Gibson. Voting Aye: BM Burns, BM Hansen, BM Gibson and BM Urry. Motion passed 4-0.

1. Public Hearing – Discussion and possible action to amend the 2017-18 fiscal year budget, Resolution 20174-C (RDA). (Presenter: Laurie Hellstrom)

Motion was made by BM Hansen to go into a public hearing to amend the 2017-18 fiscal year budget, Resolution 20174-C (RDA). 2nd by BM Gibson. Voting Aye: CM Burns, BM Hansen, BM Gibson and BM Urry. Motion passed 4-0.

No comments from the public.

Motion was made by BM Gibson to end the public hearing to amend the 2017-18 fiscal year budget, Resolution 20174-C (RDA). 2nd by BM Hansen. Voting Aye: CM Burns, BM Hansen, BM Gibson and BM Urry. Motion passed 4-0.

Motion was made by BM Urry to amend the 2017-18 fiscal year budget, Resolution 20174-C (RDA). 2nd by BM Gibson. Roll call vote. Voting Aye: CM Burns, BM Hansen, BM Gibson and BM Urry. Motion passed 4-0.

Adjournment: 8:10 P.M.