MINUTES OF THE MEETING OF THE PLEASANT VIEW CITY REDEVELOPMENT AGENCY (RDA) PLEASANT VIEW, UTAH

March 27, 2018

The public meeting was held in the city office at 520 West Elberta Dr. in Pleasant View, Utah, commencing at 7:51 P.M.

CHAIR:

Leonard Call

BOARD MEMBERS:

David Chugg Jerry Burns Steve Gibson Boyd Hansen Sara Urry

STAFF:

Bill Cobabe

Laurie Hellstrom

CONSENT ITEM:

Motion was made by <u>BM Burns</u> to approve the minutes of November 14, 2017. 2nd by <u>BM Gibson</u>. Voting Aye: BM Chugg, BM Burns, BM Hansen, BM Gibson and BM Urry. Motion passed 5-0.

1. Discussion on a future Tax Increment Participation Agreement for JD Machine expansion.

<u>Bill Cobabe</u>: JD Machine is expanding and is interested in another Tax Increment Participation Agreement. <u>BM Chugg</u>: what is the Tier II incentive? <u>Bill Cobabe</u>: there are certain criteria with the different tiers and it is basically on a 5 year period. This is for discussion only. <u>BM Urry</u>: it is a reward for him doing business? <u>Bill Cobabe</u>: he is not threatening to go anywhere. <u>Chair Call</u>: the ad valorem is \$9 million. Discussion occurred on property taxes and the TEC (Taxing Entity Committee) and JD Machine wanting to renew in the EDA area.

Motion was made by <u>BM Burns</u> to end the RDA meeting and return to the City Council meeting. 2nd by <u>BM Gibson</u>. Voting Aye: BM Chugg, BM Burns, BM Hansen, BM Gibson and BM Urry. Motion passed 5-0.

Adjournment: 8:02 P.M.