

**SCHOOL AND INSTITUTIONAL TRUST LAND ADMINISTRATION
BOARD OF TRUSTEES
RESOLUTION 2018-1**

**A RESOLUTION OF THE BOARD OF TRUSTEES IN SUPPORT OF A REQUEST BY
THE SEVEN COUNTY INFRASTRUCTURE COALITION TO THE LEGISLATURE
TO USE COMMUNITY IMPACT BOARD FUNDS FOR THE PLANNING,
CONSTRUCTION, AND OPERATION OF A RAILROAD AND ANCILLARY
FACILITIES INTO THE UINTA BASIN**

WHEREAS, the School and Institutional Trust Lands Administration (“SITLA”) Board of Trustees is the trustee for school and other trust lands in Utah, and is responsible for managing trust lands in the financial interest of the public schools and other beneficiaries;

WHEREAS, funds earned by SITLA on school trust lands are an important and increasingly relevant source of funding for Utah’s public school system;

WHEREAS, a significant amount of SITLA revenue is derived from oil and gas production in the Uinta Basin;

WHEREAS, there are vast untapped oil and gas resources available for production in the Uinta Basin, according to the Utah Geological Survey, the Utah Division of Oil, Gas and Mining, and additional exploration data accumulated by SITLA;

WHEREAS, a lack of adequate transportation infrastructure to transport oil from the Uinta Basin is a significant deterrent to continuing investment in the Basin;

WHEREAS, that lack of transportation infrastructure has limited and will continue to limit rural job creation in not only the production of oil but also in agricultural and other commodity endeavors, and also in funding to local governments, and revenues to SITLA, the State of Utah, and the Ute Indian Tribe; and

WHEREAS, community impact funds are generated from existing production in the Uinta Basin, and allocated for investment in those communities impacted by mineral production.

NOW, THEREFORE, BE IT RESOLVED, that the SITLA Board of Trustees supports the efforts of the Seven County Infrastructure Coalition to plan, design, obtain regulatory approval for, construct, and operate rail and ancillary facilities into the Uinta Basin; and

BE IT FURTHER RESOLVED, that the SITLA Board of Trustees requests the Utah State Legislature to encourage the Community Impact Board to grant appropriate funds towards these efforts.

PASSED AND APPROVED THIS 30th day of January, 2018.

BY THE BOARD:



Thomas Bachtell, Chair