

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended, that on December 6, 2011, the Board of Education (the "Board") of Salt Lake City School District, Utah (the "School District") adopted a resolution (the "Resolution") in which it authorized the issuance of the Board's General Obligation Refunding Bonds (Utah School Bond Guaranty Program), Series 2012 (to be issued in one or more series and from time to time, with any other title or series designation directed by the Terms Certificate) (the "Bonds").

PURPOSE FOR ISSUING THE BONDS

Pursuant to the Resolution, the Bonds are to be issued for the purpose of (i) refunding certain outstanding general obligations bonds of the Board in order to achieve a debt service savings, and (ii) paying related expenses.

PARAMETERS OF THE BONDS

The Board intends to issue the Bonds in the aggregate principal amount of not to exceed Twenty Million Dollars (\$20,000,000), to mature in not more than eleven (11) years from their date or dates, to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, bearing interest at a rate or rates not to exceed five percent (5.0%) per annum, and resulting in a net present value savings of at least three percent (3%) of the outstanding aggregate principal amount of the bonds to be refunded. The Bonds may be issued in one or more series, and be sold at such time, all as the Board may determine.

The Bonds are to be issued and sold by the District pursuant to the Resolution, with such final terms and provisions as may be deemed appropriate by authorized officers of the Board, provided that said final terms shall not exceed the maximums set forth above.

A copy of the Resolution is on file in the office of the Business Administrator of the Board in the Board's offices located at 440 East 100 South, Salt Lake City, Utah, where they may be examined during regular business hours of the Business Administrator from 8:00 a.m. to 5:00 p.m. for a period of at least thirty (30) days from and after the date of publication of this notice.

SECURITY PLEDGED FOR THE BONDS

The Bonds are general obligations of the Board secured by the full faith and credit and taxing power of the Board.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this 6th day of December, 2011.

/s/ Janet Roberts
Business Administrator