

RESOLUTION NO. 07-19-2017

RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF PAYSON CITY, TO ENTER INTO A DEVELOPMENT AGREEMENT BETWEEN PAYSON CITY, A UTAH MUNICIPAL CORPORATION AND PATTERSON CONSTRUCTION, INC., A UTAH CORPORATION FOR THE DEVELOPMENT OF PLAT G-1 OF THE PAYSON VIEW ESTATES SUBDIVISION LOCATED IN PAYSON, UTAH

WHEREAS, Patterson Construction, Inc., a Utah corporation, being the “Developer” of certain property in Payson, Utah known as “Plat G-1 of the Payson View Estates Subdivision”, and as the Developer has requested the City to allow for the execution of the DEVELOPMENT AGREEMENT for “Plat G-1 of the Payson View Estates Subdivision”; and

WHEREAS, the Payson City Council desires to enter into the DEVELOPMENT AGREEMENT for “Plat G-1 of the Payson View Estates Subdivision” wherein is set forth terms and conditions of the development of Plat G-1 of the Payson View Estates Subdivision;

NOW THEREFORE, BE IT RESOLVED BY THE PAYSON CITY COUNCIL, that Mayor Richard D. Moore is authorized and directed to execute the attached DEVELOPMENT AGREEMENT for “Plat G-1 of the Payson View Estates Subdivision”, between Payson City, and Patterson Construction, Inc., Developer of the subject property.

(AGREEMENT ATTACHED HERETO AND INCORPORATED HEREIN)

This Resolution shall take effect immediately upon its passage by the Payson City Council adopted in a public meeting.

RESOLUTION: 07-19-2017 passed by the Payson City Council this 19th day of July, 2017.

Mayor Richard D. Moore

Attest:

Kim E. Holindrake, Deputy City Recorder