

NOTICE OF BONDS TO BE ISSUED AND NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to the provisions of Section 11-17-16, Utah Code Annotated 1953, that on October 4, 2011, the Municipal Council (the "*Council*") of Provo City, Utah (the "*City*"), adopted a resolution (the "*Resolution*") in which it declared its intent to issue its Revenue Bonds (Friends of the Coalition Project), Series 2011 (the "*Bonds*"), in an aggregate principal amount of not to exceed \$2,500,000, to bear interest at a rate or rates of not to exceed 5.0% per annum, to mature in not more than 20 years, and to be sold to the purchasers thereof at a discount of not more than 2.0% of the principal amount thereof.

The Bonds are to be issued pursuant to the Utah Industrial Development and Facilities Act, Title 11, Chapter 17, Utah Code Annotated 1953, as amended (the "*Act*"), for the purpose of (a) refunding an existing loan that was made to the Borrower to finance the costs of acquiring and constructing the Food and Care Coalition Building located at 299 East 900 South in Provo City, Utah, from which food and other services are provided to indigent persons (the "*Project*"), (b) funding any necessary reserves, and (c) paying costs of issuing the Bonds. The Project is and will be owned and operated by the Friends of the Coalition, a Utah non-profit corporation (the "*Borrower*"). The Bonds are to be issued and sold by the City pursuant to the Resolution, including as part of the Resolution the draft of a Trust Indenture that was before the Council and attached to the Resolution in substantially final form at the time of the adoption of the Resolution. The proceeds from the sale of the Bonds will be loaned to the Borrower pursuant to a Loan Agreement and used for the purposes set forth above. The Loan Agreement was also before the Council and attached to the Resolution in substantially final form at the time of the adoption of the Resolution. The Council is to approve the Trust Indenture and the Loan Agreement in such form and with such changes thereto as the Council shall approve upon the adoption of a final bond resolution, *provided* that the principal amount, interest rate or rates, maturity and discount, if any, will not exceed the respective maximums described above.

THE BONDS WILL BE LIMITED AND SPECIAL OBLIGATIONS OF THE CITY PAYABLE BY THE CITY SOLELY FROM AMOUNTS RECEIVED BY THE CITY UNDER THE LOAN AGREEMENT WITH THE BORROWER AND CERTAIN OTHER AMOUNTS PLEDGED UNDER THE TRUST INDENTURE SECURING THE BONDS. NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE STATE OF UTAH NOR ANY OTHER POLITICAL SUBDIVISION THEREOF IS PLEDGED TO THE PAYMENT OF PRINCIPAL OR PURCHASE PRICE OF, PREMIUM, IF ANY, OR INTEREST ON THE BONDS. THE BONDS AND INTEREST THEREON WILL NOT CONSTITUTE OR GIVE RISE TO A GENERAL OBLIGATION OR LIABILITY OF THE CITY OR A CHARGE AGAINST ITS GENERAL CREDIT OR TAXING POWERS, AND THE BONDS WILL NOT CONSTITUTE A LOAN OF THE CREDIT OF THE CITY WITHIN THE MEANING OF ANY STATE CONSTITUTIONAL RESTRICTION OR STATUTORY LIMITATION.

A copy of the Resolution (including the exhibits attached thereto, including the Trust Indenture and Loan Agreement) is on file in the office of the City Recorder at 351 West Center Street, Provo City, Utah, where it may be examined during regular business hours of the City Recorder from 7:00 a.m. to 6:00 p.m., Monday through Thursday. The Resolution shall be so available for inspection for a period of at least 30 days from and after the date of the publication of this notice.

NOTICE IS FURTHER GIVEN that, pursuant to law, for a period of 30 days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the above-described Resolution of the Council or the Bonds or any provisions made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

NOTICE IS FURTHER GIVEN that, on October 18, 2011, the Council will hold and conduct a public hearing during the Council's regular public meeting that will begin at 7:00 p.m., at the regular meeting place of the Municipal Council at 351 West Center Street, Provo City, Utah. The purpose of the hearing is to provide a reasonable opportunity for interested individuals to express their views, both orally and in writing, on the proposed issuance by the City of the Bonds. Section 147(f) of the Internal Revenue Code of 1986, as amended, requires that before any of the Bonds may be issued, the City must approve a plan of financing for the Project after conducting a public hearing. At the time and place fixed for the public hearing, all interested persons will be given an opportunity to express their views, both orally and in writing, on the proposed issuance of the Bonds pursuant to such plan of financing. Written comments may be submitted to the City Recorder's office, 351 West Center Street, Provo City, Utah, until the time of the hearing on October 18, 2011. Additional information may be obtained from the Municipal Council's office.

DATED this 4th day of October, 2011.

PROVO CITY, UTAH

By /s/ Janene Weiss
City Recorder