

RESOLUTION NO. 2017-_____

A RESOLUTION OF THE CITY OF SOUTH SALT LAKE CITY COUNCIL
AUTHORIZING THE CITY'S REPRESENTATIVE CENTRAL VALLEY WATER
RECLAMATION FACILITY BOARD MEMBER TO VOTE IN FAVOR OF PURSUING A
COLLECTIVE BONDING OPTION FOR FUNDING THE CITY'S PROPORTIONATE
SHARE OF THE CAPITAL IMPROVEMENT PROJECT

WHEREAS, the City of South Salt Lake has is a member entity of the Central Valley Water Reclamation Facility; and

WHEREAS, the Central Valley Water Reclamation Facility is embarking on a multi-year capital improvement project ("Capital Improvement Project"); and

WHEREAS, the City of South Salt Lake and other member entities of the Central Valley Water Reclamation Facility will need to pursue bonding in order to fund their proportionate share of the Capital Improvement Project; and

WHEREAS, the City of South Salt Lake believes they will obtain terms more favorable by engaging in a collective effort with other member entities in obtaining the bond; and

BE IT RESOLVED, therefore, by the City Council of the City of South Salt Lake that the City of South Salt Lake's Representative Central Valley Water Reclamation Facility Board Member is authorized to vote in favor of pursuing this collective bonding option through adoption of the Sewer Revenue and Refunding Bonds, Series 2017 of the Central Valley Water Reclamation Facility parameters resolution, attached hereto as Exhibit A, to provide the City's proportionate share of the funding necessary for the Capital Improvement Project.

(signatures appear on separate page)

APPROVED AND ADOPTED by the City Council of the City of South Salt Lake, Utah, on this _____ day of _____, 2017.

BY THE CITY COUNCIL:

Ben B. Pender, Council Chair

Council vote as recorded:

Beverly	_____
Kindred	_____
McConnell	_____
Mila	_____
Pender	_____
Rapp	_____
Siwik	_____

ATTEST:

Craig D. Burton, City Recorder

EXHIBIT A