

NOTICE OF PROPOSED TAX INCREASE Granite School District

The Granite School District is proposing to increase its property tax revenue.

- The Granite School District tax on a \$214,500 residence would increase from \$772.03 to \$801.76, which is \$29.73 per year.
- The Granite School District tax on a \$214,500 business would increase from \$1,403.69 to \$1,457.74 which is \$54.05 per year.
- If the proposed budget is approved, Granite School District would increase its property tax budgeted revenue by 3.85% above last year's property tax budgeted revenue excluding new growth.

Granite School District property tax revenue from new growth and other sources will increase from \$129,644,830 to \$134,637,265.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/2/2011 6:00 PM

Location: Granite School District Board Room
2500 S State Street
Salt Lake City

To obtain more information regarding the tax increase, citizens may contact Granite School District at 385-646-4226.