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MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Natalie Grange
Assistant Superintendent of Financial Operations

DATE: November 3-4, 2016

ACTION: FY2017 LEA and Agency Indirect Cost Pool Update

Background:

The Finance Committee will be provided an update on the status of the submission and approval of both the LEA indirect cost rate negotiation and the USBE indirect costs negotiation for FY2017. Indirect cost charges to USOR for the first quarter (July-October 2016) will be presented for approval.

Board Strategic Plan:

This item supports the following imperative(s) and strategies in the Board's Strategic Plan:

- Educational Equity
- System Values

Anticipated Action:

Indirect cost charges to USOR for the first quarter (July-October 2016) will be presented for approval.

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