

REDEVELOPMENT AGENCY
of the
CITY OF OREM
June 14, 2016

CONDUCTING Board member David Spencer

BOARD OF DIRECTORS Chair Richard F. Brunst*, Jr., Debby Lauret, Sam Lentz,
Tom Macdonald, Mark Seastrand*, David Spencer, Brent
Sumner (*participated electronically)

APPOINTED STAFF Jamie Davidson, Brenn Bybee, Richard Manning, Brandon
Nelson, and Jackie Lambert

The Redevelopment Agency (RDA) Meeting convened at 8:31 p.m.

APPROVAL OF MINUTES – May 10, 2016

Mr. Macdonald **moved** to approve the minutes of the May 10, 2016, Redevelopment Agency Meeting. Chair Brunst **seconded** the motion. Those voting aye: Richard F. Brunst, Debby Lauret, Sam Lentz, Tom Macdonald, Mark Seastrand, David Spencer, Brent Sumner. The motion **passed unanimously**.

SCHEDULED ITEMS

6:10 P.M. PUBLIC HEARING

RESOLUTION – Approve and Adopt the Budget for Fiscal Year 2016-2017 and amend the Fiscal Year 2015-2016 Budget

The Chief Executive Officer of the Redevelopment Agency of the City of Orem (RDA) recommends the Board of Directors, by resolution, approve and adopt the Fiscal Year 2016-2017 Budget and amend the Fiscal Year 2015-2016 Budget.

On May 10, 2016, the Board of Directors received the RDA Tentative Budget for Fiscal Year 2016-2017. The purpose of this hearing is to receive input from the citizens, make any changes, approve, and adopt the budget for Fiscal Year 2016-2017, and amend the Fiscal Year 2015-2016 Budget.

Mr. Nelson said this year continued the expiration of many of the prior RDA areas. This year they anticipated the total revenue received to be primarily for debt related tax receipts; that total was \$1,669,924. Each one of the areas was outlined in the Tentative Budget as far as the expectation of what revenues would be received, and the associated costs related to their contribution to overhead, to debt payment, as well as any additional funds that they may have available for projects. He said in the past they had participation agreement, and their now only was one remaining participation agreement with the Orem Mazda group. That remaining participation agreement would run for another three years or so.

Mr. Spencer opened the public hearing. There were no public comments, so Mr. Spencer closed the public hearing.

Mrs. Lauret **moved**, by resolution, to approve and adopt the Budget for Fiscal Year 2016-2017 and amend the Fiscal Year 2015-2016 Budget. Mr. Lentz **seconded** the motion. Those voting aye: Richard F. Brunst, Debby Lauret, Sam Lentz, Tom Macdonald, Mark Seastrand, David Spencer, Brent Sumner. The motion **passed unanimously**.

ANNUAL REVIEW – Redevelopment Agency of the City of Orem (RDA) Bylaws

The Chief Executive Officer of the Redevelopment Agency of the City of Orem recommends the Board of Directors adopt the bylaws as written.

The RDA Bylaws stipulate that the Bylaws "shall be reviewed by the Board of Directors at each annual meeting" and may be amended "by majority vote of the Board of Directors of the Authority at a regular or special meeting." The Chief Executive Officer is not recommending any changes to the bylaws at this time.

Mr. Macdonald **moved** to adopt the Bylaws of the Redevelopment Agency of the City of Orem as written. Mr. Sumner **seconded** the motion. Those voting aye: Richard F. Brunst, Debby Lauret, Sam Lentz, Tom Macdonald, Mark Seastrand, David Spencer, Brent Sumner. The motion **passed unanimously**.

ADJOURN TO A MEETING OF THE SPECIAL SERVICE LIGHTING DISTRICT OF OREM

Mr. Macdonald **moved** to adjourn to a meeting of the Special Service Lighting District of Orem. Mr. Lentz **seconded** the motion. Those voting aye: Richard F. Brunst, Debby Lauret, Sam Lentz, Tom Macdonald, Mark Seastrand, David Spencer, Brent Sumner. The motion **passed unanimously**.

The meeting adjourned at 8:35 p.m.

Donna R. Weaver, Secretary

Approved: October 11, 2016