

Schedule of Events	Friday, September 23, 2016	
	8:45 a.m.	Trustees Photos (Meet at the Carillon)
	9:00 a.m.	Trustees General Meeting (Charles Hunter Room)
	12:00 p.m.	Trustees Luncheon (Vermillion Cliffs Room)
	Upcoming:	
	Sept. 22 @ 6:30	Homecoming Banquet (Great Hall)
	Sept. 23 @ 8:00	Forever Red (Upper Quad)
	Sept. 24 @ 9:00	Homecoming Pancake Breakfast (Alumni House)
	Sept. 24 @ 10:00	Homecoming Parade
	Sept. 24 @ 6:00	Homecoming Game vs. Portland State University
Dec. 1 @ 10:00	Board of Trustees (Charles Hunter Room)	
Dec. 1 @ 6:00	President's Holiday Gala	

ACTION:

Action Items	1	Welcome and Review of Agenda	Verbal
	2	Swearing in of New Trustee - Scott Johnson	Verbal
	3	Minutes of June 24, 2016 Trustees Meeting	<u>Tab A</u>
	4	Proposed 2017 Meeting Dates	<u>Tab B</u>
	5	R401: Administrative Name Change	<u>Tab C</u>
	6	R401: Proposed Name Change for Graduate School	<u>Tab D</u>
	7	Property Purchase	<u>Tab E</u>

INFORMATION & REPORTS:

Reports &	8	Report from Head Start	<u>Tab F</u>
	9	Report of the Trustees Board Chair	Verbal
	10	Report of Faculty Senate	Verbal
	11	Report of Staff Association	Verbal
	12	Report of Student Body President	Verbal
	13	Report of Alumni	Verbal
	14	Report of Alumni and Community Relations	Verbal

	15		Report of Provost & Academic Affairs	Verbal
	16		Report of Advancement & Enrollment Management	Verbal
	17		Report of Athletics	Verbal
	18		Report of Finance	Verbal
	19		Report of Student Affairs	Verbal
	20		Report of the President	Verbal
	21		USF Update - Governance Manag. Discussion	Verbal
	22		SUU Aviation Update	Verbal

CONSENT:

Consent Items	23		Investment Report for May 2016	Tab G
	24		Investment Report for June 2016	Tab H
	25		June Quarterly Endowment Report	Tab I
	26		Matheson Quasi-Endowment Agreement	Tab J
	27		Personnel and Retirements	Tab K

Action	28		Motion to go into Executive Session (<i>if needed</i>)	Verbal
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Regular Business Meeting

The Regular Business meeting began at 1:03 p.m. in the Charles Hunter Conference Room of the Haze Hunter Conference Center.

Trustee Members Present: Chair Eric Leavitt; Vice Chair Sherrie Hansen, Trustees Shannon Dulaney, David Nakken, Tyler Cornia, and Marshall Erb.

Excused members were Trustees Elyce Schmutz, Sandra Lord Thomas and Matt Cannon.

Others Present: President Scott Wyatt; Provost Brad Cook; Vice Presidents Mindy Benson, Marvin Dodge, Stuart Jones, Jared Tippetts; Jennifer Oberhelman, Secretary; Jason Butekofer, Director of Athletics; Bruce Howard, Faculty Senate President; Mitch Bealer, Assistant Vice President for Planning & Budget; Marshall Chamberlain, Internal Audit Director; Barb Rodriguez, Staff Association President-Elect; Zach Murray, USF General Manager; Scott Phillips, Exec. Director of USF; Wes Curtis, Exec. Director Regional Services; Tom Morgan, Exec. Director for Head Start; and Nathan Barker, Faculty Senate President-Elect.

1. Welcome by Chair Leavitt

Chair Eric Leavitt called the meeting to order. Chair Leavitt wanted to take note of the event that took place at 11 a.m. this morning identifying SUU as the first Purple Heart campus in the state of Utah and thank Jennifer in assisting SUU in receiving that notoriety.

2. Minutes of February 18, 2016

The trustees reviewed the minutes of April 29, 2016. A motion was made by Sherrie Hansen to approve the trustees meeting minutes as printed; second on the motion was made by Marshall Erb. Vote - unanimous.

3. Strategic Plan

VP Marvin Dodge presented the final draft to the Board of Trustees for their approval. He reminded all that this document must remain flexible in regards to action plans, indicators, and outcomes. He expressed his thanks to co-chair Emily Dean and the Task Force for all the work over the past year. Upon final approval, this Strategic Plan will be submitted to Northwest Commission on Colleges and Universities.

Motion to approve the 2016 Strategic Plan as presented was made by Marshall Erb; seconded by Tyler Cornia. Vote – unanimous.

4. USF – Alcohol Service

USF has requested permission to pursue the opportunity to sell wine during intermission at Thursday, Friday, and Saturday evening performances. Administration is looking for input from the Board regarding this subject. No vote of approval is needed as this request complies with SUU policy.

Selling of wine would be in accordance with current policy, but a permit from DABC would be needed. Adherence to policy and State law would be maintained at all times. The service would take place on the upper patio of the theatre. This service has been requested in the past and a survey of patrons expressed a strong desire to have this service available for those who wish it.

The Trustees found no reason to not allow the administration to move forward with the request for the appropriate approvals/licensing from DABC.

5. R401 – ELPP Emphasis in Nevada

Provost Cook presented the proposal to create a new emphasis within the existing Masters of Education program that is designed as an online program and will primarily serve K-12 educators in Clark County, NV. The ELPP is designed specifically for graduate students seeking to obtain a Nevada administrative endorsement in the context of K-12 education. The Nevada Workforce Research & Analysis Bureau projects a 4.5% growth rate between 2015 and 2017 for school administration and a 4.3% growth rate for all other educational administrators. The proposed ELPP emphasis is designed to meet this growing need in Clark County.

Recommendation was made for approval by the Board of Regents by Dave Nakken; seconded by Marshall Erb. Vote - Unanimous

6. R401 – Sports Communication Certificate

Provost Cook shared that this proposed Certificate of Completion in Sports Communication will allow students to combine their interests in athletics with their training in the various aspects of the discipline of Communication. The student may select three additional elective courses (9 credits) to complete the Certificate. The opportunity to gain real-world experience working with collegiate athletics will allow students to be quite marketable upon graduation.

Recommendation was made for approval by the Board of Regents by Shannon Dulaney; seconded by Dave Nakken. Vote - Unanimous

7. Policy #6.8.3 – Appendix B and Sample Form

Provost Cook presented this item and said it will add a new appendix to existing policy #6.8.3 that outlines the various ways that the GE curriculum is managed. It will include approval of new GE courses and renewal of existing GE courses.

A motion was made by Sherrie Hansen to approve these revisions; seconded by Dave Nakken. Vote - unanimous.

8. Proposed USE 2017 Season Titles

Scott Phillips and Zach Murray presented the slate of plays recommended for the 2017 USF Season. They are: As You Like It, Romeo and Juliet, Shakespeare in Love, Guys and Dolls, Treasure Island, The Tavern, A Midsummer Night's Dream, How to Fight Loneliness, and William Shakespeare's Long Lost First Play (Abridged).

No increase in ticket prices for the 2017 are suggested. Ticket sales for the 2016 season are up 9% at this time.

A motion was made by Shannon Dulaney to approve this item as presented; seconded by Sherrie Hansen. Vote - Unanimous

9. Head Start Executive Summary

Tom Morgan, Exec. Director of Head Start, reported that grant applications have been released and the process has been reviewed by the Board of Trustees sub-committee. He asked that three items be approved.

- A. That the programs in Delta and Hurricane be increased to full-day option, from four to six hours a day, four to five days a week.

Motion was made by Tyler Cornia to approve this change; seconded by Marshall Erb.
Vote – Unanimous

- B. Cost of living increases of 2% be approved for all staff and teachers in Delta and Hurricane be moved from part to full-time. These funds will come from the grant and are “new money.”

Motion made by Dave Nakken to approve this change; seconded by Sherrie Hansen.
Vote – Unanimous

- C. Request that nine classes be moved to six hours, five day a week in St. George, Cedar City and Enoch. This will be contingent on the grant being approved.

Motion made to apply for a new grant and upon approval of the grant implement the increases by Shannon Dulaney; seconded by Marshall Erb. Vote - Unanimous

10. **Report of the Faculty Senate** The faculty are on summer break so no report per Nathan Barker.

11. **Report of the Staff Association**

Barb Rodriguez reported that the closing social was held on June 20th and the gardens were planted outside of the Harris Center for the 20th year. The new president-elect is Stuart Bunker. There will be training for support staff upcoming. A goal of the Staff Assoc. is better communication. Recognition of staff is also something that will be moving forward (i.e. Staff of the Month Parking Spot). Recruitment and retention is also a priority and they will follow the “bring a friend and finish” from UHESA (Utah Higher Education Staff Association) model. Return, learn and earn is the tag line. Last year the Staff Association gave \$7,000 in scholarships.

12. **Report of the Student Body President**

Tyler Cornia shared that SUUSA is close to completing their budget process (\$297,000). Currently working on an app to make the student experience better. A program overview for each branch of SUUSA is being conducted. The SUUSA constitution is being rewritten. A tobacco policy is in the works and balance is a goal; survey results from faculty and staff are coming. A Tradition and Resource” booklet is being completed and will be given to all students; it will also be available online.

A 10 minute break was taken at this time.

13. **Report of Alumni** – No Report

14. **Report of Alumni & Community Relations**

Mindy Benson shared a new Alumni representative, Scott Johnson, will be replacing Sandra Lord Thomas in August; she reached the end of her term. Alumni Days at USF will be taking place the week of June 28. Alumni has held 41 events (44,299 participants). Utah Summer Games has a new sponsor – Larry H. Miller. The Rural Summit will be held in August; the Business Resource center opened its new site; the Rural Health Scholars is looking to have its largest class yet. Trustee Hansen asked, in regards to the new USG sponsor, if having this sponsor will affect our getting State funds in the future; President Wyatt said it will only help as it lends more credibility. A concert is set for Oct. 5, artist’s name to be released upon a signed agreement.

15. **Report of the Provost & Academic Affairs**

Provost Cook reported that summer session revenue is up \$.9 million over last year. Enrollment is up and it’s a good problem to have. SUU’s MAC was acknowledged as one of the 25 most affordable programs (actually the 5th) in the country. International student population is growing. We will host some international high school students on campus this summer. Engaged Learning Leadership Institute (ELLI) and Council of Public and Liberal Arts (COPLAC) will be on campus for conferences the week of June 27. SUU has the

opportunity to open a field station in Loa (The Road Creek Inn). This property is owned by the Leavitt Foundation and the only costs to SUU will be utilities. SUU will be launching a Cyber Security degree in Vietnam. SUU will have a team attending the launch of this program.

Chair Leavitt asked about the action on the consent calendar for Dr. Nozomi Irei. Provost Cook said resending the years previously approved would assist in the tenure process for Dr. Irei. There is evidence that shows that communication within the department contributed to some confusion as to when her tenure “clock” actually started. The Board was satisfied with this explanation.

16. Report of Advancement & Enrollment Management

VP Jones reported that new enrollees, both in and out of state, are up 19%; total enrollment up 13% over last fall. New freshmen enrollment is up 11% (in state), transfers are up 4.3%, international count is 122, and 2,174 new students overall. This, as of 6/23, is an increase of 12%. The freshman class GPA is 3.56, up from 3.53. The freshman ACT is 23.3 (down from 23.6). Jared Tippets shared that housing is still an issue, but not critical because of action taken last year to address an issue. Married student is something that needs to be addressed. Still looking for approximately 100 beds. (Attachment A)

17. Report of Student Affairs

VP Tippets handed out an updated report for Student Affairs (attachment C). Retention continues to be a large part of the job of employees and the division. CAPS has hired two Ph.D's. FAFSA applications have increased by 41.4%. Pell Award paid have increased by 28.3%. The Registrar's Office has been very busy processing articulated courses, printing transcripts, and handling registrations. The Testing Center has seen increases of use as well as the Tutoring Center.

18. Athletics

AD Butikofer reported that a new, upgraded soccer pitch has been installed. Changes are being made in regards to external relations; The Thunderbird Club will be a community relations arm, no longer a fundraising arm of the organization. The TBird Foundation will now be refocusing on fundraising and will launch on 7/11. Attempts to draw in alumni are under way. Everyone is excited about fall sports and tailgating. Two new tennis coaches have been hired. A continued push for excellence in academics is being addressed and 1/3 of the athletes are registered in summer session.

19. Finance

VP Dodge said the coming year will be a tight budget year. An on-site audit of Upper Limit Aviation has taken place. The Student Center renovations are moving forward. The initial

selection process for the new Business Building is underway and has been narrowed down to four architects. The CFA grand openings will be held July 7. You will be seeing a new Sprinter Van that belongs to SUMA that will be used to safely transport art. Great advertising for SUMA as it seen throughout the state. SUU's self-funded health and dental plans has experienced modest utilization so no premium raises are expected. The EthicsPoint hotline contract is under review. IT is now under VP Dodge's supervision and cloud computing is being introduced. (Attachment B)

20. Report of the President

President Wyatt's report will be given in Executive Session.

Would like to have the next Trustees meeting in the Student Center to see the improvements. Jennifer will check on the possibility.

21. Approval of the Consent Calendar

Motion made by Marshall Erb to approve the consent calendar items:

- Investment Report for February 2016
- Investment Report for March 2016
- Investment Report for April 2016
- March Quarterly Endowment Report
- Harold Dance 457 Resolution
- Personnel and Early Retirement (including a request to resend tenure)

Second on the motion made by Tyler Cornia.
Vote - unanimous.

23. Motion to Adjourn to Closed Session

A motion for adjournment to closed session was made by Dave Nakken; second on the motion was made by Marshall Erb.
Vote - unanimous.

The meeting was adjourned to go into Executive Session at 3:28 p.m.

Proposed 2017 Board of Trustee Meeting Dates

January 13, 2017 (Board Scholarship Interviews)

March 24, 2017 (Founders Day Celebrations)

April 27, 2017 (Commencement Exercises)

June 23, 2017

August/September (Date to be determined by Homecoming celebrations)

December – (Date to be determined by date Holiday Gala)

Date: August 31, 2016
To: SUU Board of Trustees
From: James Sage, Associate Provost
RE: **R401: Administrative Name Change:**
(Institute of Policy Analysis → W. Edwards Deming Incubator for Public Affairs)

On behalf of Provost Brad Cook and Dean Jim McDonald (College of Humanities and Social Sciences), we are submitting for your consideration a proposal to change the name of the Institute for Policy Analysis (IPA) to the W. Edwards Deming Incubator for Public Affairs (WEDIPA). The administrative structure of WEDIPA will be largely unchanged from the existing IPA. Likewise, WEDIPA will continue to be housed in the Department of Political Science and Criminal Justice within the College of Humanities and Social Sciences.

The Institute for Policy Analysis (IPA) was established and overseen by a faculty member in Political Science who, unfortunately, left SUU over two years ago. Since his departure, faculty and student participation in the IPA has ceased. With new faculty in place who are ready to provide leadership, the proposed name change to WEDIPA reflects an emphasis on public administration, management, and leadership (rather than public policy analysis). The structure and overall mission of improving the quality of the public sector through student participation-based research projects will remain intact.

The W. Edwards Deming Incubator for Public Affairs (WEDIPA) at SUU will work collaboratively with The W. Edwards Deming Institute to promote new avenues in project-based teaching and learning initiatives as well as facilitate faculty-student collaborative research emphasizing Deming's *System of Profound Knowledge* (SoPK) to improve organizational performance. WEDIPA will focus more on leadership and management (and less on policy analysis), which better reflects the core teaching and applied research aims of SUU's existing Masters of Public Administration (MPA) program and undergraduate programs in Political Science. Moreover, WEDIPA will help cement SUU's relationship with the Deming Institute and help raise the profile of both SUU and Cedar City.

The WEDIPA model is a one-of-a-kind experiential teaching and learning partnership between SUU and the W. Edwards Deming Institute that will facilitate and oversee student internship placements in public, private, and non-profit organizations. Students participating in these internships will receive meaningful mentoring in the Deming-based approach to "systems thinking" as they work on projects in applied organizational settings. Community organizations will be benefited by the value-added work that students participating in these supervised internships will provide. WEDIPA will host a repository for working papers and research projects that draw on student's supervised training, experience and reflective analyses about how to improve organizational performance.

This action is being taken with the full support of, and in consultation with, the Chair of the Department of Political Science and Criminal Justice, the Dean of the College of Humanities and Social Sciences, and the Provost. Likewise, SUU has been in consultation with and has the full support of the President and Executive Director of the Deming Institute (Kevin Cahill) and members of its Board of Trustees.

The initiating faculty member of WEDIPA, Dr. Ravi Roy, currently serves as the Director of the MPA program at SUU. Dr. Roy has also been granted the title *W. Edwards Deming Fellow in Public Affairs* with the W. Edwards Deming Institute. Moreover, the department and university boasts a number of eminently qualified faculty and administrators who currently provide valuable expertise in the areas of management and leadership.

**Utah System of Higher Education
Administrative Unit Change Proposal
Cover/Signature Page - Abbreviated Template**

Institution Submitting Request: Southern Utah University

Proposed Effective Date¹: 01/02/2017

Institutional Board of Trustees' Approval Date: 09/23/2016

Existing Unit Title: Institute of Policy Analysis

Sponsoring School, College, or Division: College of Humanities and Social Science

Sponsoring Academic Department(s) or Unit(s): Political Science & Criminal Justice

Proposal Type:

<input checked="" type="checkbox"/>	Name Change of Existing Unit to W. Edwards Deming Incubator for Public Affairs (WEDIPA)
<input type="checkbox"/>	Administrative Unit Transfer
<input type="checkbox"/>	Administrative Unit Restructure (with or without Consolidation)
<input type="checkbox"/>	Administrative Unit Suspension
<input type="checkbox"/>	Administrative Unit Discontinuation
<input type="checkbox"/>	Reinstatement of Previously Suspended Administrative Unit
<input type="checkbox"/>	Reinstatement of Previously Discontinued Administrative Unit

Chief Academic Officer (or Designee) Signature:

I, the Chief Academic Officer or Designee, certify that all required institutional approvals have been obtained prior to submitting this request to the Office of the Commissioner.

Brad Cook, Provost _____ Date: August 29, 2016

I understand that checking this box constitutes my legal signature.

¹ "Proposed Effective Date" refers to date after Regent approval when change to unit is published.

Unit Description - Abbreviated Template

Section I: The Request

Southern Utah University requests approval to change name of Institute of Policy Analysis to W. Edwards Deming Incubator for Public Affairs (WEDIPA) effective 01/02/2017. This action was approved by the institutional Board of Trustees on 09/23/2016.

Section II: Program Proposal

Administrative Unit Description/Rationale

Present a brief description of the unit. Describe the institutional procedures used to arrive at the action being proposed. Briefly indicate why a change to the unit is justified. Are similar units offered elsewhere in the USHE or the State? State how the institution and the USHE benefit from the proposed unit change.

PROMPOSED CHANGE:

Southern Utah University is proposing an administrative unit name change for the existing "Institute of Policy Analysis" (IPA) to the "W. Edwards Deming Incubator for Public Affairs" (WEDIPA). The administrative structure of the WEDIPA unit will be unchanged from the existing IPA. The new WEDIPA unit will continue to be housed within the Department of Political Science and Criminal Justice within the College of Humanities and Social Sciences.

DESCRIPTION OF THE PROPOSED UNIT:

The W. Edwards Deming Incubator for Public Affairs (WEDIPA) at SUU will work collaboratively with the W. Edwards Deming Institute (WEDI) to promote new avenues in project-based teaching and learning initiatives as well as facilitate faculty-student collaborative research emphasizing Deming's *System of Profound Knowledge* (SoPK) to improve organizational performance. WEDIPA will focus more on leadership and management (and less on policy analysis), which better reflects the core teaching and applied research aims of SUU's existing Masters of Public Administration (MPA) program and undergraduate programs in Political Science. Moreover, WEDIPA will help cement SUU's relationship with the Deming Institute and help raise the profile of both SUU and Cedar City.

INSTITUTIONAL PROCEDURES USED to ARRIVE at the PROPOSED ACTION:

This action is being taken with the full support of, and in consultation with, the Chair of the Department of Political Science and Criminal Justice, the Dean of the College of Humanities and Social Sciences, the Provost, and the President at SUU. Likewise, SUU has been in consultation with and has the full support of the President and Executive Director of the Deming Institute (Kevin Cahill) and members of its Board of Trustees.

JUSTIFICATION FOR THE CHANGE:

The Institute for Policy Analysis (IPA) was established and overseen by a faculty member in Political Science who, unfortunately, left SUU over two years ago. Since his departure, faculty and student participation in the IPA has ceased. With new faculty in place who are ready to provide leadership, the proposed name change reflects an emphasis on public administration, management, and leadership (rather than public policy analysis). The structure and overall

mission of improving the quality of the public sector through student participation-based research projects will remain intact.

THERE ARE NO SIMILAR UNITS OFFERED IN THE STATE OR THE NATION:

WEDIPA model is a one-of-a-kind experiential teaching and learning partnership between SUU and the W. Edwards Deming Institute that will facilitate and oversee student internship placements in public, private, and non-profit organizations. Students participating in these internships will receive meaningful mentoring in the Deming-based approach to "systems thinking" as they work on projects in applied organizational settings. This is experiential learning at its very best. Community organizations will be benefited by the value-added work that students participating in these supervised internships will provide. WEDIPA will host a repository for working papers and research projects that draw on student's supervised training, experience and reflective analyses about how to improve organizational performance. This is reflective practice at its finest.

Consistency with Institutional Mission/Institutional Impact

Explain how the unit is consistent with the institution's Regents-approved mission, roles, and goals. Describe how the existing administrative structures support the proposed unit and identify new organizational structures that may be needed. What changes in faculty and staff will be required?

The structure and overall mission of improving the quality of the public sector through student participation-based research projects will remain intact. WEDIPA will emphasize Deming's systems thinking approach to improve management and leadership practice in the public sector. The Department of Political Science and Criminal Justice has a robust MPA program (over 100 students enrolled) and core faculty whose teaching and research strengths emphasize leadership and management consistent with the interests of our students and skills demanded in the current labor market. Moreover, WEDIPA's emphasis on management and leadership speaks directly to the NASPAA-approved core competencies that are required for accreditation and centrally featured in SUU's MPA program.

The initiating faculty member of WEDIPA currently serves as the MPA Director at SUU and the W. Edwards Deming Fellow in Public Affairs with the W. Edwards Deming Institute. The department and university boasts a number of eminently qualified faculty and administrators that currently provide highly value-added expertise in the area of management and leadership.

Finances

What costs or savings are anticipated with the actions proposed? What new facilities or modifications to existing facilities or equipment are needed? Describe any budgetary impact on other programs or units within the institution. If new funds are required, describe expected sources of funds.

There will be no additional faculty or staff resources associated with WEDIPA. Staff support for WEDIPA will mainly be provided through graduate and undergraduate internships. Student internships will be under the administrative supervision of the Director of WEDIPA as well as under the academic supervision of the experiential learning faculty lead and Director of the MPA program, Dr. Angela Pool-Funai.

- a. Student Interns will receive related course credit and possible graduate

tuition waivers provided by SUU.

- b. Additional funding for student internships and faculty-led scholarly research can be raised in cooperation with SUU development and advancement office with the assistance the WEDI.

Memo to SUU Board of Trustees

Proposed Name Change for a Graduate School

by Mark Atkinson, Dean of Graduate Studies

August 2016

Dear Trustees,

Thank you so much for reviewing this proposal of a School [college] name change, due to a structural reorganization.

This proposal is a response to the structural shift and increased responsibilities within SUU graduate education, for the School of Graduate & Continuing Studies (SGCS). The proposal is a request to change our name to **Graduate & Online School**.

The University has made various structural changes in the past year. Two such changes that affect us are increased responsibilities serving graduate education, which include recruitment, marketing, admissions functions, and online student mentoring. Another is moving the last remnant of continuing education to a more appropriately aligned college.

This leaves our School with a welcomed and effective focus toward the online-only, *primarily* non-traditional learner. Our principle focus is graduate education, but also includes undergraduate online-only learners as well. Many of our success stories involve SUU alumni that have [had] given up on ever finishing a degree. We are finding them and bringing them home to SUU through online classes! We create pathways for them all the way through a masters degree.

A title change would establish a graduate school and also importantly, formally promote our offerings in online education.

In collaborating with SUU Marketing Communication, we discovered that we need a concise and brief School title that accurately describes our work and to intended audiences. While this will be a departure from tradition to have such a short title, the key words: Graduate - Online - School, very accurately convey our offerings and utility to both our internal and external audiences. This title would be brief enough to be memorable.

SUU Marketing Communication has suggested we use the moniker: GO!, borrowing the G from Graduate and the O from Online. This would give us many possibilities to promote SUU with varied tag lines such as: GO SUU!, GO Online!, GO Back 2 College!, and so forth.

Thanks so much for considering this update.

Sincerely,



Dr. Mark Atkinson
Dean, Graduate Studies

Cover/Signature Page - Abbreviated Template/Abbreviated Template with Curriculum

Institution Submitting Request: Southern Utah University
 Proposed Title: Graduate & Online School
 Currently Approved Title: School of Graduate & Continuing Studies
 Location: Cedar City, Utah Campus
 Department: Academic Affairs Division
 Recommended Classification of Instructional Programs (CIP) Code¹ (for new programs): N/A
 Current Classification of Instructional Programs (CIP) Code (for existing programs): N/A
 Proposed Beginning Date (for new programs): 08/29/2016
 Institutional Board of Trustees' Approval Date: 09/23/2016

Proposal Type (check all that apply):

Regents' General Consent Calendar Items		
<i>R401-5 OCHE Review and Recommendation; Approval on General Consent Calendar</i>		
SECTION NO.		ITEM
5.1.1	<input type="checkbox"/>	Minor*
5.1.2	<input type="checkbox"/>	Emphasis*
5.2.1	<input type="checkbox"/>	(CER P) Certificate of Proficiency*
5.2.3	<input type="checkbox"/>	(GCR) Graduate Certificate*
5.4.1	<input type="checkbox"/>	New Administrative Unit
	<input type="checkbox"/>	Administrative Unit Transfer
	XX	Administrative Unit Restructure/Name Change
	<input type="checkbox"/>	Administrative Unit Consolidation
5.4.2	<input type="checkbox"/>	Conditional Three-Year Approval for New Centers, Institutes, or Bureaus
5.4.3	<input type="checkbox"/>	New Center
	<input type="checkbox"/>	New Institute
	<input type="checkbox"/>	New Bureau
5.5.1	<input type="checkbox"/>	Out-of-Service Area Delivery of Programs
5.5.2	<input type="checkbox"/>	Program Transfer
	<input type="checkbox"/>	Program Restructure
	<input type="checkbox"/>	Program Consolidation
5.5.3	<input type="checkbox"/>	Name Change of Existing Programs

**Requires "Section V: Program Curriculum" of Abbreviated Template*

Chief Academic Officer (or Designee) Signature:

I certify that all required institutional approvals have been obtained prior to submitting this request to the Office of the Commissioner.

Signature

Date: 08/29/2016

Printed Name: Brad Cook, Provost

¹ CIP codes must be recommended by the submitting institution. For CIP code classifications, please see <http://nces.ed.gov/ipeds/cipcode/Default.aspx?y=55>.

Program Request - Abbreviated Template
Southern Utah University
Name Change to: Graduate & Online School
August 29, 2016

Section I: Request

Southern Utah University (SUU) is requesting approval for an administrative unit restructure and name change. Currently, the School of Graduate and Continuing Studies (SGCS) is responsible for providing leadership to all of the graduate programs at SUU. Likewise, SGCS is responsible for providing support for all of SUU's online offerings. This proposal, therefore, is to change the name of this existing administrative unit to Graduate & Online School.

Section II: Need

SUU has made various structural changes to SGCS in the past year. One change involves increased responsibilities regarding graduate education, including an active role in recruitment, marketing, and admissions functions, as well as online student mentoring. Another change is the recent realignment of SUU's continuing education and concurrent enrollment programs to a different administrative unit that is better able to support these functions.

As a result, SGCS has sharpened its focus on three central areas: (i) graduate studies, (ii) online education, and (iii) non-traditional learners. A name change to the administrative unit to Graduate and Online School would reflect this clear focus on graduate studies and formally promote SUU's offerings in online education. Likewise, the resulting name of Graduate and Online School would serve as a central location to reach out to non-traditional students who have not completed an undergraduate degree or those who seek to complete one of SUU's graduate programs.

In collaboration with SUU's office of Marketing Communication, it was recommended that a concise and brief name for this administrative unit would be most effective. Based on this professional advice, the name Graduate and Online School will succinctly and accurately describe the core responsibilities of the administrative unit. The name Graduate and Online School will also accurately convey the structure and function of the administrative unit to both internal and external audiences.

Section III: Institutional Impact

This change would have no administrative, spatial, personnel, equipment, or programmatic impacts. The structural changes mentioned in this document have already taken place and require no further attention at this time.

Section IV: Finances

This change would have minimal financial impacts (mostly associated with signage, business cards, and some limited print marketing materials). Some expense will be required for a new logo design, but 95% of visual marketing takes place on websites and social media. Existing funds within the administrative unit will suffice to cover these minimal expenses, no additional financial resources will be needed.

Section V: Program Curriculum

THIS SECTION OF THE TEMPLATE REQUIRED FOR EMPHASES, MINORS, AND CERTIFICATES ONLY

All Program Courses (with New Courses in Bold)

N/A

Program Schedule

N/A

Date: September 16, 2016

To: Board of Trustees

From: Marvin L. Dodge 

Subject: Acquisition of Renaissance Apartments Property

Attached, please find a copy of a purchase agreement between Renaissance Properties and SUU to acquire all eight of their properties located on the block between 200 and 300 West, and University Blvd. and Harding Ave. This is the same block SUU's Alumni House and Public Safety building are located.

The administration is seeking Board of Trustee approval to purchase these properties along with all houses, apartment buildings, out buildings, parking lots, appliances, furniture and other associated equipment for \$1.5 million. As outlined in Regent policy R710, *Capital Facilities*, Board of Trustee and Board of Regent approval is required before the University can purchase capital facilities. If approved, we will seek Board of Regent approval at their November 18, 2016 meeting.

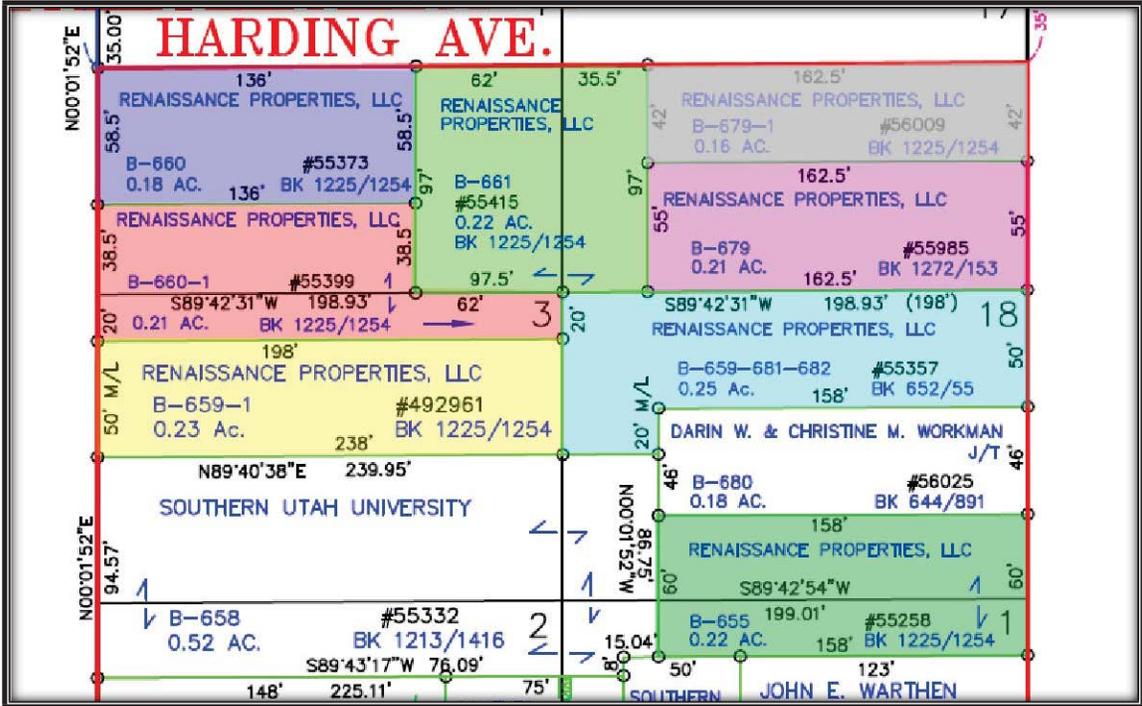
For a number of years SUU has engaged John Packer, General Partner, and Tim Dulaney, Partner, of Renaissance Properties in a discussion about purchasing their properties. While their ultimate goal was to build new apartments for student housing, several months ago I became aware the partners had decided to sell the properties.

The administration believes this is a critical purchase for the University. It allows for a significant expansion of our campus footprint in one purchase. It also allows SUU to determine future developments north of the new Beverley Center for the Arts while continuing to operating these units for student housing. An independent appraisal of the properties supports the agreed upon purchase price. Based on your approval, we have set the closing date for the first week in January 2017. This allows for a clean delineation in rental income and earnings between semesters. All deposits and contracts will be forwarded to the University in order to assume complete responsibility for the units beginning Spring Semester 2017.

Aerial Photo



Plat Map (Subject Parcels Filled with Different Colors)





Grant # 08CH1057

2017-2018 Head Start Continuation Grant Executive Summary

Section A. Goals

SUU Head Start's long-range goals and short term objectives directly relate to the findings from the analysis of child and family data, information gleaned from the annual self-assessment and community assessment processes, and the program information report. The intended impacts also align with the goals and objectives. SUU Head Start aligned its school readiness goals to the Head Start Performance Standards and to the Early Learning Outcomes Framework, and the expectations of local school districts.

Upon conclusion of the five-year grant period, SUU Head Start will directly facilitate improvements in family self-sufficiency, child well-being, and school readiness. As a result of the comprehensive services, children will enter kindergarten with the strengths, knowledge, and skills in literacy and math needed to succeed in school. In addition, parents will experience a variety of positive outcomes such as the ability to navigate health systems and the knowledge and skills to meet the health needs of their family long after they leave the program.

Section B. Service Delivery

The conversion of two classrooms from half day services to full day services has been met with positive outcomes. In the locations where this conversion has taken place, we have been able to fill the classes with a higher percentage of income eligible children than in the past years and we have greater waiting list for income eligible families as well. Our data confirms that parents want and need extended day services.

The table below illustrates the enrollment pattern by program locations.

Current Locations and Options by County

Millard County

Delta:	1 classroom	6 hours, 5 days/ 20 children
Fillmore:	1 classroom	4.25 hours, 4 days/19 children

Beaver County

Beaver: 1 classroom 4.25 hours, 4 days/18 children

Iron County

Parowan: 1 classroom 4.25 hours, 4 days/17 children

Enoch: 1 classroom 4.25 hours, 4 days/19 children

Gateway Academy 1 classroom 4.25 hours 4 days/17 children

Cedar City: 5 classrooms 4.25 hour, 4 days/95 children

Washington County

Hurricane Valley: 1 classroom 4.25 hours, 4 days/ 19children

1 classroom 6 hours, 5 days/20 children

Saint George 1: 6 classrooms 4.25 hours, 4 days/105 children

Saint George 2: 2 classrooms 4.25 hours, 4 days/34 children

Section C. Approach to School Readiness

Meeting the needs of eligible Head Start children – SUU Head Start will continue to offer comprehensive Head Start services using the program options described in Section B. The program is designed to support the development of skills related to literacy, numeracy, reasoning, problem-solving, decision-making, relationship building, self-confidence, respect for others, and creativity all of which form a foundation for school readiness.

Report on the progress of children towards achieving school readiness:

SUU Head Start continues to make steady progress towards achieving our school readiness goals and all the domains, as evidenced evidenced by the developmental progress reports for 2016/2017

**SOUTHERN UTAH UNIVERSITY HEAD START
SCHOOL READINESS REPORTS**

LEARNING DOMAIN KEY

PH	Physical Health & Development
SE	Social Emotion Development
AL	Approaches to Learning
LR	Logic & Reasoning
EL	Emergent Language Development
LK	Literacy Knowledge & Skills
EM	Emergent Math
SC	Science Knowledge & Skills
CA	Creative Arts Expression
SS	Social Studies Knowledge & Skills
SL	Second Language Development

ENTIRE PROGRAM
End of Year May 2016 24 Percent Growth Calculated

	PH	SE	AL	LR	EL	LK	EM	SC	CA	SS
Run June 2016 for May EOY 2016	84%	75%	72%	63%	68%	62%	47%	67%	83%	57%
Beginning Baseline	53%	34%	33%	23%	31%	20%	15%	23%	30%	18%
Percentage of Growth	31%	41%	39%	40%	37%	42%	32%	44%	53%	39%

SMALL GROUPS

	PH	SE	AL	LR	EL	LK	EM	SC	CA	SS
Run June 2016 for May EOY 2016	84%	76%	74%	64%	67%	64%	50%	66%	76%	57%
Beginning Baseline	50%	33%	32%	20%	27%	20%	14%	22%	28%	16%
Percentage of Growth	34%	43%	42%	44%	40%	44%	36%	44%	48%	41%

7 (SL) of 53

	PH	SE	AL	LR	EL	LK	EM	SC	CA	SS	SL
Run June 2016 for May EOY 2016	82%	73%	70%	59%	60%	57%	41%	59%	69%	48%	75%
Beginning Baseline	53%	34%	33%	20%	24%	18%	12%	18%	27%	12%	42%
Percentage of Growth	29%	39%	37%	39%	36%	39%	29%	41%	42%	36%	33%

ESL

English Learners

93 of 93

	PH	SE	AL	LR	EL	LK	EM	SC	CA	SS
Run June 2016 for May EOY 2016	79%	71%	68%	57%	60%	53%	39%	56%	69%	49%
Beginning Baseline	43%	29%	27%	16%	22%	13%	8%	15%	24%	11%
Percentage of Growth	36%	42%	41%	41%	38%	40%	31%	41%	45%	38%

3 Year Olds
Enrolled as a 3 year old

37 (SL) of 165

	PH	SE	AL	LR	EL	LK	EM	SC	CA	SS
Run June 2016 for May EOY 2016	90%	79%	76%	69%	75%	71%	55%	78%	77%	63%
Beginning Baseline	67%	43%	42%	34%	43%	31%	25%	35%	40%	26%
Percentage of Growth	23%	36%	34%	35%	32%	40%	30%	43%	37%	37%

2nd Year
Enrolled for a second year

33 (SL) of 126

Section D. Parent, Family, and Community Engagement

The large number families in poverty once the dedication of resources to improve and financial status and upward mobility of low income families. Family self-sufficiency will also be enhanced through parents attaining an increase in financial well-being. In turn parental stress will be decreased, as well as the likelihood of child maltreatment. At the same time, parents will experience improved relationships, self-efficacy, and confidence as a result of our two generation approach. The time parents spend working in low-paying jobs will decrease, and the time and the emotional support for parents available to children will increase resulting in full parental engagement in their child’s lives in educational experiences.

Section E. Governace, Organizational Management Structure, Ongoing Oversight, Budget

There will be no change to the roles and responsibilities the board and policy Council.

There are no changes to our management systems for planning communication record-keeping and reporting, ongoing monitoring or self-assessment.

2017-2018 Budget for GABI

Program Operations	\$3,312,236.00
Training & Tech Asst	\$38,664.00
Non Federal Share	\$837,725.00

	HS	TA	NFS
Personnel			
Child Health and Developmental Personnel			
1 Program Managers and Content Area Experts	\$40,800.00		
2 Teachers/Infant Toddler Teachers	\$506,739.00		
3 Family Child Care Personnel			
4 Home Visitors			
5 Teacher Aides and Other Education Personnel	\$321,242.00		
6 Health/Mental Health Services Personnel	\$53,910.00		
7 Disabilities Services Personnel			
8 Nutrition Services Personnel	\$918.00		
9 Other Child Services Personnel	\$126,112.00		
Family and Community Partnerships Personnel			
10 Program Managers and Content Area Experts	\$33,917.00		
11 Other Family and Community Partnerships Personnel	\$87,492.00		
Program Design and Management Personnel			
12 Executive Director/Other Supervisor of HS Director			
13 Head Start Director	\$65,109.00		
14 Managers			

15	Staff Development		
16	Clerical Personnel		
17	Fiscal Personnel	\$33,261.00	
18	Other Administrative Personnel	\$32,877.00	
Other Personnel			
19	Maintenance Personnel	\$21,645.00	
20	Transportation Personnel		
21	Other Personnel	\$140,000.00	
Fringe Benefits			
1	FICA, Disability, Unemployment, Workers Comp, Unemp	\$179,411.00	
2	Health/ Dental / Life Insurance	\$445,677.00	
3	Retirement	\$339,935.00	
4	Other Fringe-Accrued Vacation		
Travel			
1	Staff Out-of-Town Travel		
Equipment			
1	Office Equipment		
2	Classroom / Outdoor / FCC		
3	Vehicle Purchase		
4	Other Equipment		
Supplies			
1	Office Supplies	\$30,000.00	\$12,000.00
2	Child and Family Service Supplies		
3	Food Service Supplies	\$3,500.00	
4	Other Supplies	\$60,000.00	
Contractual			
1	Administrative Services (e.g. legal, accounting)		
2	Health / Disabilities Services		\$72,000.00
3	Food Service		
4	Child Transportation Services		
5	Training and Technical Assistance		
6	Family Child Care		
7	Delegate Agency Costs		
8	Other Contracts		
Construction			
1	New Construction		
2	Major Renovation		
3	Acquisition of Buildings /Modular Units		
Other			
1	Depreciation / Use Allowance		
2	Rent	\$245,000.00	\$40,000.00
3	Mortgage		
4	Utilities, Telephone	\$56,000.00	

5	Building and Child Liability Insurance	\$1,770.00		
6	Building Maintenance / Repair and Other Occupancy	\$35,000.00		
7	Incidental Alterations / Renovations			
8	Local Travel	\$30,000.00		
9	Nutrition Services	\$45,000.00		
10	Child Services Consultants			
11	Volunteers			\$713,725.00
12	Substitutes (if not paid benefits)			
13	Parent Services	\$32,225.00		
14	Accounting and Legal Services			
15	Publications / Advertising / Printing	\$7,500.00		
16	Training or Staff Development		\$38,664.00	
17	Other	\$60,000.00		
Indirect Costs				
1	Indirect Costs	\$277,196.00		
	Total by Program	\$3,312,236.00	\$38,664.00	\$837,725.00

Conclusion

In sum, the thoughtful and deliberate adaptation of program services to fluctuating community and family needs will result in impactful, positive outcomes across the child and family development continuum.

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U.S. Department of Health & Human Services & Administration for Children & Families

**OFFICE OF HEAD START**

ACF Administration for Children and Families	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES	
	1. Log No. ACF-PI-HS-16-04	2. Issuance Date: 09/01/2016
	3. Originating Office: Office of Head Start	
	4. Key Words: Head Start Program Performance Standards; HSPPS; Revision; Final Rule; Regulation	

PROGRAM INSTRUCTION

TO: All Head Start and Early Head Start Grantees, including Delegate Agencies and Early Head Start-Child Care Partnership Grantees

SUBJECT: Head Start Program Performance Standards (HSPPS) Final Rule

INSTRUCTION:

The Office of Head Start (OHS) announced in the Federal Register the first comprehensive revision of the **Head Start Program Performance Standards (HSPPS)** since their original release in 1975. The publication of this regulation marks an important milestone in the history of the Head Start program. The new standards build upon 50 years of leadership in comprehensive early childhood services and will further raise the quality of Head Start programs. The new HSPPS are streamlined, simplified, and reorganized to improve clarity and transparency to support high-quality program delivery and minimize administrative burden.

This final rule has been nearly a decade in the making, fulfilling Congress's call for a review and revision of the Program Performance Standards in the bipartisan *Improving Head Start for School Readiness Act of 2007*. The new standards were developed by incorporating the growing body of research on effective early care and education, consultation from subject matter experts and representatives from grantees and Indian tribes, and thoughtful consideration of the 1,000 public comments received on the Notice of Proposed Rulemaking (NPRM). The result is a new set of standards that reinforces Head Start's position as a leader in the field of comprehensive early education, reflects best practices for teaching and learning, allows local flexibility, and reduces the number of federal requirements by approximately one-third.

Key Changes from Current Program Performance Standards

The most significant change in the new standards is requiring programs, over time, to offer longer service duration, which research links to stronger child outcomes. The new standards require that all Head Start center-based programs offer at least 1,020 annual hours of service for preschoolers by August 1, 2021, with at least 50 percent of their center-based preschool slots meeting this requirement by August 1, 2019. Early Head Start center-based programs must also provide 1,380 annual hours of service by August 1, 2018. These requirements will help programs to meet children's learning needs while allowing local flexibility to design schedules that best meet community and family needs.

This extended timeline allows substantially more time than was proposed in the NPRM to allow a sufficient period of time for program planning, while still ensuring that more children will gain greater access to increased learning experiences needed for strong outcomes. The final rule also reserves authority for the Secretary of the U.S. Department of Health and Human Services to reduce the requirement based on available funding.

A second major focus of the new standards is to solidify the critical role of parents in the program, which has been a long-standing cornerstone of the Head Start program. The final rule clearly acknowledges that parents are their children's best advocates, better articulates family partnership services requirements, and maintains the parent committee requirement. We also revised the governance impasse procedures to require mediation or arbitration if necessary to resolve disputes between the governing body and the Policy Council. These changes reflect our belief that parents are foundational to Head Start's success and that the program's two-generation approach is integral to its impact on children and families.

Effective Date

The new Head Start Program Performance Standards are effective as of November 7, 2016, which is 60 days after their publication. However, in order to afford grantees a reasonable period of time to implement certain provisions that have changed significantly from previous standards, the final rule allows programs additional time to comply with these specific provisions. The compliance dates for the applicable provisions can be found in the final rule under *SUPPLEMENTARY INFORMATION, Table 1: Compliance Table*. We urge grantees to use this interim period to make adjustments as needed to assure full compliance with the new HSPPS.

The following provisions have a compliance date of **August 1, 2017**:

- § 1302.22(c)(1) – Early Head Start home-based service duration
- § 1302.32(a)(1)(ii) and (iii); § 1302.32(a)(2); and § 1302.32(b) – Curricula for center-based and family child care programs
- § 1302.33(b)(1), (2), and (3); § 1302.33(c)(2) and (3) – Assessment
- § 1302.35(d)(1) through (3) – Curriculum for home-based programs
- § 1302.53(b)(2) – Quality Rating and Improvement Systems (QRIS)
- § 1302.53(b)(3) – Data systems
- § 1302.90(b)(2), (4) and (5) – Complete background check procedures
- § 1302.92(c) - Coordinated coaching strategy and coaching staff qualifications
- § 1302.101(b)(4) – Management of program data

The following provisions have a compliance date of **August 1, 2018**:

- § 1302.21(c)(1) – Early Head Start center-based service duration
- § 1302.91(e)(4)(ii) – Child Development Specialist staff qualifications
- § 1302.91(e)(6)(i) – Home visitor staff qualifications

The following provisions have a compliance date of **August 1, 2019**:

- § 1302.21(c)(2)(iii) and (v) – Head Start center-based service duration: 50 percent of slots at 1,020 annual hours

The following provision has a compliance date of **August 1, 2021**:

- § 1302.21(c)(2)(iv) – Head Start center-based service duration: 100 percent of slots at 1,020 annual hours

Implementation Support

In order to support the Head Start community in understanding and successfully implementing the new standards, we will offer a comprehensive series of training and technical assistance (T/TA) supports across a variety of platforms over the 2016–2017 program year. These opportunities will be targeted to stakeholders at every level—from grantee management staff, boards, and Policy Councils to federal and contract staff and T/TA providers.

To establish a common, in-depth understanding of the new HSPPS and expectations for implementation that will lay the groundwork for consistent support to grantees across the country, we held an in-person training for federal program specialists last month. Throughout this program year, we will deliver a series of interactive webinars and webcasts to help grantees explore, understand, and fully implement the new HSPPS, with strategies for working with staff, governing bodies, and families as programs make changes to adopt the new standards. Our support for grantees will begin with a webcast and question and answer session with OHS leadership. There will also be a virtual HSPPS Showcase that will address specific areas of the new standards,

which will become available on the **Early Childhood Learning and Knowledge Center (ECLKC)** in early September. We will host monthly webinars to support understanding and implementation for grantees, T/TA providers, Regional Office staff, and other stakeholders. More information about these monthly opportunities will be available soon.

Additionally, OHS staff and T/TA providers will be presenting on the new standards at regional, state, and national conferences throughout the fall, winter, and spring. Our initial T/TA period will culminate with the OHS Birth to 5 Leadership Institute for management teams in the spring to consolidate and build upon the learning that has taken place throughout the program year.

Next Steps

Programs are urged to take the time to read the final rule in its entirety, including the preamble and the text of the regulation. Programs are also encouraged to participate in the OHS web-based and in-person T/TA opportunities that will be offered during this program year. Programs will need to discuss and plan for the implementation of the new standards with their staff, governing bodies, and parents. OHS and our T/TA partners will continue to provide direction, guidance, and resources that support fulfilling our promise to prepare our children and families for school and beyond.

Thank you for the work you do on behalf of children and families.

/ Blanca Enriquez /

Blanca Enriquez
Director
Office of Head Start

Office of Head Start (OHS) | 330 C Street, SW | 4th Floor Mary E. Switzer Building | Washington, DC 20201
<https://eclkc.ohs.acf.hhs.gov> | 1-866-763-6481 | Contact Us

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SUU SOUTHERN UTAH UNIVERSITY

INVESTMENT REPORT

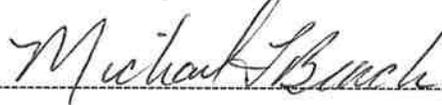
May 31, 2016



- Page 1 - Summary Report of Investment Activity and Income
- Page 2 - Detail of Current Month Transactions
- Pages 3-4 - Investment Portfolio
- Page 5 - Supplemental Summary

Public Treasurer's Assertion

To the best of my knowledge, the University is in compliance with the State Money Management Act, the Rules of the State Money Management Council, and the Uniform Prudent Management of Institutional Funds Act.



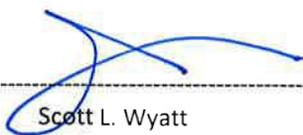
Michael T. Beach
Public Treasurer

7/26/16

Date



Report Reviewed



Scott L. Wyatt
President

August 8 2016

Date

Summary Report of Investment Activity and Income
 For the Month Ended May 31, 2016

	<u>Cost</u>	<u>Market</u>	<u>Unrealized Gain/Loss</u>
Investment Activity:			
Beginning Balance	\$ 84,389,886	\$ 85,772,174	\$ 1,382,288
Monthly Activity (See Page 2)	548,700	548,700	
Market Value Change		135,817	135,817
Ending Monthly Balance	<u>\$ 84,938,586</u>	<u>\$ 86,456,691</u>	<u>\$ 1,518,105</u>

Average Balance	<u>\$ 84,664,236</u>	<u>\$ 86,114,433</u>
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	<u>Current Month</u>	<u>YTD</u>
Investment Income		
Interest	\$ 69,724	\$ 781,456
Dividends	12,410	452,293
Gains/Losses on Sale	31,409	18,871
Investment Income	<u>\$ 113,543</u>	<u>\$ 1,252,620</u>

Detail of Current Month Transactions
For the Month Ended May 31, 2016

	Cash Management Pool	Endowment Pool	Debt Service Pool	Total
Acquisitions:				
Amortization of Bond Discount	\$ 1,529	\$ -	\$ -	\$ 1,529
Increase in Wells Fargo Money Market		155		155
Net Increase in PTIF Debt			1,159,194	1,159,194
Purchase: Goldman Sachs (\$1,000,000 par)	1,003,540			1,003,540
Purchase: Marathon (\$2,000,000 par)		2,079,000		2,079,000
Purchase: BP (\$2,000,000 par)	1,986,920			1,986,920
Purchase: RBC (\$1,000,000 par)	1,000,000			1,000,000
Purchase: FHL (\$1,000,000 par)	999,000			999,000
Reinvested Dividend Global X Superincome (195.29 @ \$15.119)		2,953		2,953
Reinvested Dividend Powershares (130.294 @ \$13.472)		1,755		1,755
Net Increase Zions Bank	15,357			15,357
Net Increase Vanguard Money Market	2			2
Increase State Bank CD	1,022			1,022
				-
Total Acquisitions	\$ 5,007,370	\$ 2,083,863	\$ 1,159,194	\$ 8,250,427
Dispositions:				
Amortization of Bond Premium	\$ 12,227	\$ 13,429	\$ -	\$ 25,656
Maturity: BOA (\$15,000 par)	15,000			15,000
Maturity: FHL (\$1,000,000 par)	1,000,000			1,000,000
Maturity: FHL (\$1,000,000 par)	1,000,000			1,000,000
Maturity: FM (\$2,000,000 par)	2,000,000			2,000,000
CD Sale AE		250,000		250,000
CD Sale AB		70,000		70,000
CD Sale SB		250,000		250,000
CD Sale GS		250,000		250,000
CD Sale DB		250,000		250,000
CD Sale CO		250,000		250,000
CD Sale CO		250,000		250,000
CD Sale BMW		250,000		250,000
CD Sale AE		250,000		250,000
Net decrease in PTIF	1,591,071			1,591,071
				-
Total Dispositions	\$ 5,618,298	\$ 2,083,429	\$ -	\$ 7,701,727
				-
Increase (Decrease) in Investments	\$ (610,928)	\$ 434	\$ 1,159,194	\$ 548,700

Investment Portfolio
For the Month Ended May 31, 2016

	Yield	Maturity	Cost	Market	Unrealized Gain/(Loss)	Endowment Portfolio Percentage
Fixed Income Investments:						
Cash Equivalents:						
Public Treasurer's Investment Fund (PTIF)	0.8873%	N/A	\$ 30,386,724	\$ 30,386,724	\$ -	
PTIF - Debt Reserves	0.8873%	N/A	3,085,243	3,085,243	-	
Wells Fargo Money Market	0.2500%	N/A	729,588	729,588	-	
Vanguard Prime Money Market	0.4500%	N/A	3,390	3,390	-	
Zions Bank	0.0000%	N/A	64,056	64,056	-	
Total Cash Equivalents			\$ 34,269,001	\$ 34,269,001	\$ -	6.95%
Certificates of Deposit:						
State Bank of Southern Utah	0.4000%	3/2/2017	\$ 1,014,111	\$ 1,014,111	\$ -	
Total Certificates of Deposit			\$ 1,014,111	\$ 1,014,111	\$ -	0.18%
Bonds, Notes & Bills:						
Citigroup (\$2,996,797 Par)	1.2600%	5/1/2017	2,997,255	2,996,673	(582)	
American Express (\$1,000,000 Par)	0.7060%	9/12/2016	1,013,532	1,012,893	(639)	
Union Bank (\$1,000,000 Par)	0.7600%	9/26/2016	1,002,175	1,001,861	(314)	
Goldman Sachs Group (\$1,000,000 Par)	0.9370%	10/1/2016	1,016,067	1,015,797	(270)	
Fifth Third Bank (\$1,000,000 Par)	0.7441%	9/12/2016	1,000,604	1,001,047	443	
American Express (\$1,000,000 Par)	1.0671%	9/22/2017	997,640	996,641	(999)	
Credit Suisse New York (\$2,000,000 Par)	1.3081%	1/29/2018	1,992,451	1,995,362	2,911	
Bank of America (\$1,000,000 Par)	1.2401%	3/22/2018	1,007,377	1,005,254	(2,123)	
Fannie Mae (\$1,000,000 Par)	1.1998%	3/28/2018	998,665	999,820	1,155	
American Express (\$1,200,000 Par)	0.9676%	5/22/2018	1,199,205	1,196,252	(2,953)	
Freddie Mac (\$1,000,000 Par)	1.2244%	5/25/2018	1,000,497	1,000,678	181	
American Express (\$1,000,000 Par)	0.9330%	7/31/2018	999,977	994,466	(5,511)	
Federal Farm Credit Bank (\$1,000,000 Par)	1.1340%	12/19/2018	999,653	997,317	(2,336)	
Bank of America (\$2,000,000 Par)	1.4822%	4/1/2019	1,982,385	1,995,886	13,501	
Federal Home Loan Bank (\$937,500 Par)	1.5500%	8/15/2019	937,500	935,438	(2,062)	
Federal Home Loan (\$2,000,000 Par)	0.9000%	4/30/2020	2,000,783	2,002,528	1,745	
Freddie Mac (\$2,000,000 Par)	1.2500%	9/30/2020	2,000,000	2,001,172	1,172	
HSBC (\$2,000,000 Par)	1.4964%	9/24/2018	2,000,545	1,998,342	(2,203)	
Goldman Sachs Group (\$1,000,000 Par)	1.6780%	4/25/2019	1,003,446	1,003,021	(425)	
BP Capital Markets PLC (\$2,000,000 Par)	1.1696%	5/10/2019	1,987,005	1,984,436	(2,569)	
Royal Bank of Canada (\$1,000,000 Par)	1.0000%	4/27/2017	1,000,000	999,591	(409)	
Federal Home Loan Bank (\$1,000,000 Par)	1.2500%	5/25/2021	999,017	996,639	(2,378)	
Bank of America (\$1,000,000 Par)	1.2801%	3/22/2017	1,020,523	1,020,233	(290)	
Freepport McMoran (\$1,275,000 Par)	2.0500%	3/15/2018	1,282,082	1,236,750	(45,332)	
Xerox Corporation (\$1,570,000 Par)	2.2600%	12/15/2019	1,747,029	1,664,602	(82,427)	
Morgan Stanley (\$1,180,000 Par)	2.1700%	1/26/2020	1,315,660	1,306,424	(9,236)	
Marathon (\$2,000,000 Par)	6.0000%	10/1/2017	2,075,890	2,059,340	(16,550)	
Rio Tinto Fin (\$520,000 Par)	2.5550%	9/20/2021	550,215	544,405	(5,810)	
Total Bonds, Notes and Bills			\$ 38,127,178	\$ 37,962,868	\$ (164,310)	37.27%
Total Fixed Income Investments			\$ 73,410,290	\$ 73,245,980	\$ (164,310)	

Investment Portfolio
 For the Month Ended May 31, 2016

Equity Investments:						Endowment
	Cost/share	Shares	Cost	Market	Unrealized Gain/(Loss)	Portfolio Percentage
Mutual Funds and ETFs:						
Aberdeen Emerging Markets Inst Fund	\$ 11.60	4,638.678	\$ 53,808	\$ 55,989	\$ 2,181	
Aberdeen International Equity Fund	16.43	14,417.532	236,880	179,787	(57,093)	
American Century Heritage	20.93	31,145,526	651,914	664,957	13,043	
American Century Intern Disc	12.86	6,052,001	77,823	77,950	127	
CGM Realty	28.69	31,181,084	894,606	853,426	(41,180)	
Fidelity Advisor Consumer Discretionary	19.03	19,886.628	378,426	427,563	49,137	
Fidelity Advisor Consumer Staples	68.78	4,514,090	310,471	426,220	115,749	
Fidelity Advisor Materials	70.11	4,276.061	299,802	307,192	7,390	
Fidelity Global Commodity	13.49	7,885,260	106,376	78,774	(27,602)	
Fidelity Leveraged	35.03	9,834,516	344,482	399,576	55,095	
Fidelity Select Financial Services	115.77	1,014,266	117,418	84,661	(32,757)	
Global X Superincome Preferred ETF	14.64	24,341.620	356,467	329,403	(27,064)	
Ishares: Consumer Discretionary ETF	82.75	3,117.605	257,992	275,035	17,043	
Ishares: Global Technology ETF	83.92	1,255.345	105,344	125,032	19,688	
Ishares: MSCI CDA Index ETF	25.81	2,105.031	54,336	51,531	(2,805)	
Ishares: MSCI EAFE Growth ETF	55.74	1,918.291	106,917	128,238	21,321	
Ishares: Technology ETF	90.77	1,167.111	105,942	126,153	20,211	
Ishares: US Home Construction ETF	24.06	12,778.953	307,514	352,571	45,057	
Ishares: Russell Mid-Cap Growth ETF	89.84	2,798,000	251,377	261,893	10,516	
Ishares: S&P 600 Small Cap Value Index ETF	112.48	2,226,000	250,391	258,750	8,359	
Ishares: S&P 600 Growth Index ETF	116.84	2,145,000	250,625	274,646	24,021	
Market Vectors Agribus ETF	51.02	4,264,132	217,558	209,113	(8,445)	
PowerShares Preferred ETF	14.17	41,492,775	587,891	626,956	39,065	
Sector Healthcare Select Sector SPDR ETF	55.82	5,691,919	317,712.82	406,118	88,406	
SPDR S&P 600 Small Cap Growth ETF	154.02	3,727,927	574,172	662,005	87,834	
SPDR S&P International ETF	44.93	2,603,955	116,999	92,336	(24,663)	
Vanguard Energy - Admiral	137.83	3,934,075	542,223	354,814	(187,409)	
Vanguard FTSE xUS ETF	42.07	4,002,506	168,388	174,950	6,562	
Vanguard Index 500 Adm	107.88	10,143,274	1,094,211	1,969,114	874,903	
Vanguard Index Total Stock Adm	28.97	18,512,635	536,273	967,655	431,382	
Vanguard Mid-Cap ETF	120.15	2,080,000	249,922	258,128	8,206	
Wells Fargo PFD STK ETF	42.80	13,441,983	575,382	618,331	42,949	
Total Mutual Funds and ETFs		298,593.779	\$ 10,499,640	\$ 12,078,867	\$ 1,579,227	50.83%
Common Stocks:						
AT&T Inc.	\$ 33.43	7,473,000	\$ 249,833	\$ 292,568	\$ 42,735	
CPS Technologies Corp.	2.75	2,000,000	5,500	3,900	(1,600)	
HCP Inc.	46.37	2,154,000	99,891	70,802	(29,089)	
Just Energy Group Inc	6.09	1,000,000	6,090	6,250	160	
Mercury General Corp.	56.64	1,774,000	100,481	93,259	(7,222)	
Old Republic Intl Corp.	14.45	6,900,000	99,737	132,204	32,467	
Twitter Inc.	23.95	209,000	5,006	3,181	(1,825)	
Universal	40.09	2,485,000	99,617	135,930	36,312	
Total Common Stocks		23,995,000	\$ 666,156	\$ 738,094	\$ 71,938	3.11%
Alternative Investments- Private Equity:						
State Bank of Southern Utah	96.67	3,750,000	\$ 362,500	\$ 393,750	\$ 31,250	
Total Alternative Investments		3,750,000	\$ 362,500	\$ 393,750	\$ 31,250	1.66%
Total Equity Investments			\$ 11,528,296	\$ 13,210,711	\$ 1,682,415	
Total Investments			\$ 84,938,586	\$ 86,456,691	\$ 1,518,105	

Supplemental Summary
For the Month Ended May 31, 2016

During the month:

- The Dow Jones Industrial Average increased 13.56 points (0.08%)
- The Nasdaq Composite increased 31.65 points (1.53%)
- The S&P 500 increased 172.69 points (3.62%)
- **The SUU Equity Investment Portfolio increased by 1.29%**

Holdings (FMV):

Percent Change

● Aberdeen Emerging Markets Inst Fund	-3.59
● Aberdeen International Equity Fund	-0.64
● American Century Heritage	2.35
● American Century Intern Disc	2.79
● CGM Realty	2.86
● Fidelity Advisor Consumer Discretionary	-0.65
● Fidelity Advisor Consumer Staples	-0.31
● Fidelity Advisor Materials	1.41
● Fidelity Global Commodity	-4.31
● Fidelity Leveraged	1.20
● Fidelity Select Financial Services	2.24
● Global X Superincome Preferred ETF	0.02
● Ishares: Consumer Discretionary ETF	-0.02
● Ishares: Global Technology ETF	4.8
● Ishares: MSCI CDA Index ETF	-3.62
● Ishares: MSCI EAFE Growth ETF	0.42
● Ishares: Technology ETF	5.68
● Ishares: US Home Construction ETF	3.76
● Ishares: Russell Mid-Cap Growth ETF	1.69
● Ishares: S&P 600 Small Cap Value Index ETF	0.44
● Ishares: S&P 600 Growth Index ETF	2.79
● Market Vectors Agribus ETF	0.68
● PowerShares Preferred ETF	0.87
● Sector Healthcare Select Sector SPDR ETF	2.24
● SPDR S&P 600 Small Cap Growth ETF	2.54
● SPDR S&P International ETF	-3.22
● Vanguard Energy - Admiral	-1.37
● Vanguard FTSE xUS ETF	-0.79
● Vanguard Index 500 Adm	1.79
● Vanguard Index Total Stock Adm	1.77
● Vanguard Mid-Cap ETF	1.84
● Wells Fargo PFD STK ETF	1.59
● AT&T Inc.	0.85
● CPS Technologies Corp.	-10.14
● HCP Inc.	-2.84
● Just Energy Group Inc	-1.57
● Mercury General Corp.	-0.62
● Old Republic Intl Corp.	3.62
● Twitter Inc.	4.09
● Universal	0.27

SUU SOUTHERN UTAH UNIVERSITY

INVESTMENT REPORT

June 30, 2016



- Page 1 - Summary Report of Investment Activity and Income
- Page 2 - Detail of Current Month Transactions
- Pages 3-4 - Investment Portfolio
- Page 5 - Supplemental Summary

Public Treasurer's Assertion

To the best of my knowledge, the University is in compliance with the State Money Management Act, the Rules of the State Money Management Council, and the Uniform Prudent Management of Institutional Funds Act.

Michael T. Beach

Michael T. Beach
Public Treasurer

7/26/16

Date

M. Lodge

Report Reviewed

Scott L. Wyatt

Scott L. Wyatt
President

August 8, 2016

Date

Summary Report of Investment Activity and Income
 For the Month Ended June 30, 2016

	<u>Cost</u>	<u>Market</u>	<u>Unrealized Gain/Loss</u>
Investment Activity:			
Beginning Balance	\$ 84,938,586	\$ 86,456,691	\$ 1,518,105
Monthly Activity (See Page 2)	(6,032,002)	(6,032,002)	-
Market Value Change		129,744	129,744
Ending Monthly Balance	<u>\$ 78,906,584</u>	<u>\$ 80,554,433</u>	<u>\$ 1,647,849</u>
Average Balance	<u>\$ 81,922,585</u>	<u>\$ 83,505,562</u>	
Investment Income	<u>Current Month</u>	<u>YTD</u>	
Interest	\$ 69,724	\$ 856,739	
Dividends	12,410	488,104	
Gains/Losses on Sale	31,409	34,915	
Investment Income	<u>\$ 113,543</u>	<u>\$ 1,379,758</u>	

Detail of Current Month Transactions
For the Month Ended June 30, 2016

	Cash Management Pool	Endowment Pool	Debt Service Pool	Total
Acquisitions:				
Amortization of Bond Discount	\$ 15,843	\$ -	\$ -	\$ 15,843
Increase in Wells Fargo Money Market		150		150
Net Increase in PTIF Debt			804	804
Purchased: CSNY (\$1,000,000 par)	1,000,732			1,000,732
Purchase: GS (\$1,515,000 par)	1,517,651			1,517,651
Purchase: FHL (\$1,000,000 par)	1,000,000			1,000,000
Purchase: BOA (\$1,000,000 par)	1,058,450			1,058,450
Purchase: GS (\$800,000 par)	803,096			803,096
Reinvested Dividend Global X Superincome (129.86sh @ \$13.589)		1,765		1,765
Reinvested Dividend FTSE All World (48.913sh @ \$43.369)		2,121		2,121
Reinvested Dividend Technology ETF (3.5730sh @ \$101.752)		364		364
Reinvested Dividend Ishares Global (35.291sh @ \$81.847)		2,888		2,888
Reinvested Dividend Ishares Home Construct (13.698sh @ \$26.545)		364		364
Reinvested Dividend Ishares Global Tech (8.693sh @ \$94.151)		818		818
Reinvested Dividend Select Sector SPDR (23.606sh @ \$68.77)		1,623		1,623
Reinvested Dividend SPDR Small Cap (11.118sh @ \$171.715)		1,909		1,909
Reinvested Dividend SPDR Preferred (187.262sh @ \$45.672)		8,553		8,553
Reinvested Dividend Ishares Growth (30.536sh @ \$63.133)		1,928		1,928
Reinvested Dividend Ishares MSCI Canada (17.233sh @ \$23.911)		412		412
Reinvested Dividend SPDR S&P (46.516sh @ \$34.299)		1,595		1,595
Reinvested Dividend Powershares Preferred (202.96sh @ \$15.20)		3,085		3,085
Reinvested Dividend FDIGX (35.777sh @ \$94.880)		3,395		3,395
Net Increase Vanguard Money Market		1		1
Total Acquisitions	\$ 5,395,773	\$ 30,970	\$ 804	\$ 5,427,547
Dispositions:				
Amortization of Bond Premium	\$ 9,695	\$ 14,651	\$ -	\$ 24,346
Sold: BOA (\$1,500,000 par)	1,497,000			1,497,000
Maturity: FM (\$1,000,000 par)	1,000,000			1,000,000
Maturity: FM (\$2,000,000 par)	2,000,000			2,000,000
Net decrease in PTIF	6,938,203			6,938,203
Total Dispositions	\$ 11,444,898	\$ 14,651	\$ -	\$ 11,459,549
Increase (Decrease) in Investments	\$ (6,049,125)	\$ 16,319	\$ 804	\$ (6,032,002)

Investment Portfolio
For the Month Ended June 30, 2016

	Yield	Maturity	Cost	Market	Unrealized Gain/(Loss)	Endowment Portfolio Percentage
Fixed Income Investments:						
Cash Equivalents:						
Public Treasurer's Investment Fund (PTIF)	0.8969%	N/A	\$ 23,448,522	\$ 23,448,522	\$ -	
PTIF - Debt Reserves	0.8969%	N/A	3,086,046	3,086,046	=	
Wells Fargo Money Market	0.2500%	N/A	729,738	729,738	=	
Vanguard Prime Money Market	0.4500%	N/A	3,391	3,391	=	
Zions Bank	0.0000%	N/A	64,056	64,056	=	
Total Cash Equivalents			\$ 27,331,753	\$ 27,331,753	\$ -	6.08%
Certificates of Deposit:						
State Bank of Southern Utah	0.4000%	3/2/2017	\$ 1,014,111	\$ 1,014,111	\$ -	
Total Certificates of Deposit			\$ 1,014,111	\$ 1,014,111	\$ -	0.20%
Bonds, Notes & Bills:						
American Express (\$1,000,000 Par)	0.7060%	9/12/2016	1,009,629	1,008,651	(978) c	
Union Bank (\$1,000,000 Par)	0.7600%	9/26/2016	1,001,622	1,001,118	(504) c	
Goldman Sachs Group (\$1,000,000 Par)	0.9370%	10/1/2016	1,012,148	1,011,150	(998) c	
Fifth Third Bank (\$1,000,000 Par)	0.7441%	9/12/2016	1,000,498	1,000,746	248 c	
Royal Bank of Canada (\$1,000,000 Par)	1.0000%	4/27/2017	1,000,000	999,591	(409) c	
Citigroup (\$3,000,000 Par)	1.2600%	5/1/2017	2,997,501	3,000,387	2,886 c	
Credit Suisse New York (\$1,000,000 Par)	1.3750%	5/26/2017	1,000,671	1,000,818	147 c	
Bank of America (\$1,000,000 Par)	6.4000%	8/28/2017	1,057,863	1,055,164	(2,699) c	
American Express (\$1,000,000 Par)	1.0671%	9/22/2017	997,788	997,873	85 c	
Credit Suisse New York (\$2,000,000 Par)	1.3081%	1/29/2018	1,992,824	1,995,874	3,050 c	
Bank of America (\$1,000,000 Par)	1.2401%	3/22/2018	1,007,042	1,005,233	(1,809) c	
Goldman Sachs Group (\$1,515,000 Par)	1.6381%	4/25/2018	1,517,574	1,511,684	(5,890) c	
American Express (\$1,200,000 Par)	0.9676%	5/22/2018	1,199,238	1,197,367	(1,871) c	
Freddie Mac (\$1,000,000 Par)	1.2244%	5/25/2018	1,000,477	1,000,880	403 f	
American Express (\$1,000,000 Par)	0.9330%	7/31/2018	999,978	998,728	(1,250) c	
HSBC (\$2,000,000 Par)	1.4964%	9/24/2018	2,000,525	1,995,706	(4,819) c	
Goldman Sachs Group (\$800,000 Par)	1.7261%	11/15/2018	803,096	801,952	(1,144) c	
Federal Farm Credit Bank (\$1,000,000 Par)	1.1340%	12/19/2018	999,664	1,000,026	362 f	
Bank of America (\$503,000 Par)	1.4822%	4/1/2019	498,703	498,919	216 c	
Goldman Sachs Group (\$1,000,000 Par)	1.6780%	4/25/2019	1,003,348	997,743	(5,605) c	
BP Capital Markets PLC (\$2,000,000 Par)	1.1696%	5/10/2019	1,987,368	1,984,300	(3,068) c	
Federal Home Loan Bank (\$937,500 Par)	1.5500%	8/15/2019	937,500	937,527	27 f	
Federal Home Loan (\$2,000,000 Par)	0.9000%	4/30/2020	2,000,767	2,001,428	661 f	
Federal Home Loan Bank (\$1,000,000 Par)	1.2500%	5/25/2021	999,033	1,000,367	1,334 f	
Federal Home Loan Bank (\$1,000,000 Par)	1.4000%	8/16/2021	1,000,000	1,001,677	1,677 f	
Bank of America (\$1,000,000 Par)	1.2801%	3/22/2017	1,018,436	1,018,362	(74) c	
Marathon (\$2,000,000 Par)	6.0000%	10/1/2017	2,071,224	2,072,078	854 c	
Freeport McMoran (\$1,275,000 Par)	2.0500%	3/15/2018	1,281,757	1,249,500	(32,257) c	
Xerox Corporation (\$1,570,000 Par)	2.2600%	12/15/2019	1,742,972	1,682,991	(59,981) c	
Morgan Stanley (\$1,180,000 Par)	2.1700%	1/26/2020	1,312,611	1,312,410	(201) c	
Rio Tinto Fin (\$520,000 Par)	2.5550%	9/20/2021	549,747	558,819	9,072 c	
Total Bonds, Notes and Bills			\$ 39,001,604	\$ 38,899,069	\$ (102,535)	38.33%
Total Fixed Income Investments			\$ 67,347,468	\$ 67,244,933	\$ (102,535)	

Investment Portfolio
For the Month Ended June 30, 2016

Equity Investments:						Endowment
	Cost/share	Shares	Cost	Market	Unrealized Gain/(Loss)	Portfolio Percentage
Mutual Funds and ETFs:						
Aberdeen Emerging Markets Inst Fund	\$ 11.60	4,638,678	\$ 53,808	\$ 59,468	\$ 5,660	
Aberdeen International Equity Fund	16.43	14,417,532	236,880	185,554	(51,326)	
American Century Heritage	20.93	31,145,526	651,914	665,891	13,978	
American Century Intern Disc	12.86	6,052,001	77,823	74,682	(3,141)	
CGM Realty	28.69	31,181,084	894,606	886,478	(8,128)	
Fidelity Advisor Consumer Discretionary	19.03	19,886,628	378,426	427,364	48,938	
Fidelity Advisor Consumer Staples	68.98	4,549,867	313,866	447,843	133,978	
Fidelity Advisor Materials	70.11	4,276,061	299,802	298,640	(1,162)	
Fidelity Global Commodity	13.49	7,885,260	106,376	80,666	(25,710)	
Fidelity Leveraged	35.03	9,834,516	344,482	381,776	37,294	
Fidelity Select Financial Services	115.77	1,014,266	117,418	82,916	(34,502)	
Global X Superincome Preferred ETF	14.64	24,471,480	358,231	331,833	(26,398)	
Ishares: Consumer Discretionary ETF	82.74	3,152,896	260,881	266,041	5,161	
Ishares: Global Technology ETF	83.99	1,264,038	106,162	123,029	16,866	
Ishares: MSCI CDA Index ETF	25.80	2,122,264	54,748	52,017	(2,731)	
Ishares: MSCI EAFE Growth ETF	55.85	1,948,827	108,845	127,492	18,648	
Ishares: Technology ETF	90.81	1,170,684	106,306	123,250	16,944	
Ishares: US Home Construction ETF	24.07	12,792,651	307,878	353,717	45,839	
Ishares: Russell Mid-Cap Growth ETF	89.84	2,798,000	251,377	261,837	10,460	
Ishares: S&P 600 Small Cap Value Index ETF	112.48	2,226,000	250,391	260,064	9,673	
Ishares: S&P 600 Growth Index ETF	116.84	2,145,000	250,625	275,439	24,814	
Market Vectors Agribus ETF	51.02	4,264,132	217,558	204,721	(12,837)	
PowerShares Preferred ETF	14.17	41,695,735	590,976	635,443	44,467	
Sector Healthcare Select Sector SPDR ETF	55.87	5,715,525	319,336.23	409,860	90,524	
SPDR S&P 600 Small Cap Growth ETF	154.07	3,739,045	576,081	667,008	90,928	
SPDR S&P International ETF	44.74	2,650,471	118,595	93,297	(25,298)	
Vanguard Energy - Admiral	137.83	3,934,075	542,223	367,403	(174,820)	
Vanguard FTSE xUS ETF	42.09	4,051,419	170,509	173,603	3,094	
Vanguard Index 500 Adm	107.88	10,143,274	1,094,211	1,964,346	870,135	
Vanguard Index Total Stock Adm	28.97	18,512,635	536,273	965,804	429,531	
Vanguard Mid-Cap ETF	120.15	2,080,000	249,922	257,150	7,228	
Wells Fargo PFD STK ETF	42.84	13,629,245	583,934	628,036	44,101	
Total Mutual Funds and ETFs		299,388,815	\$ 10,530,460	\$ 12,132,668	\$ 1,602,208	50.49%
Common Stocks:						
AT&T Inc.	\$ 33.43	7,473,000	\$ 249,833	\$ 322,908	\$ 73,075	
CPS Technologies Corp.	2.75	2,000,000	5,500	3,460	(2,040)	
HCP Inc.	46.37	2,154,000	99,891	76,209	(23,683)	
Just Energy Group Inc	6.09	1,000,000	6,090	6,080	(10)	
Mercury General Corp.	56.64	1,774,000	100,481	94,306	(6,176)	
Old Republic Intl Corp.	14.45	6,900,000	99,737	133,101	33,364	
Twitter Inc.	23.95	209,000	5,006	3,534	(1,471)	
Universal	40.09	2,485,000	99,617	143,484	43,867	
Total Common Stocks		23,995,000	\$ 666,156	\$ 783,082	\$ 116,926	3.26%
Alternative Investments- Private Equity:						
State Bank of Southern Utah	96.67	3,750,000	\$ 362,500	\$ 393,750	\$ 31,250	
Total Alternative Investments		3,750,000	\$ 362,500	\$ 393,750	\$ 31,250	1.64%
Total Equity Investments			\$ 11,559,116	\$ 13,309,500	\$ 1,750,384	
Total Investments			\$ 78,906,584	\$ 80,554,433	\$ 1,647,849	

Supplemental Summary
For the Month Ended June 30, 2016

During the month:

- The Dow Jones Industrial Average increased 56.77 points (0.32%)
- The Nasdaq Composite decreased 0.2 points (-0.01%)
- The S&P 500 decreased 90.83 points (-1.84%)
- **The SUU Equity Investment Portfolio increased by 0.44%**

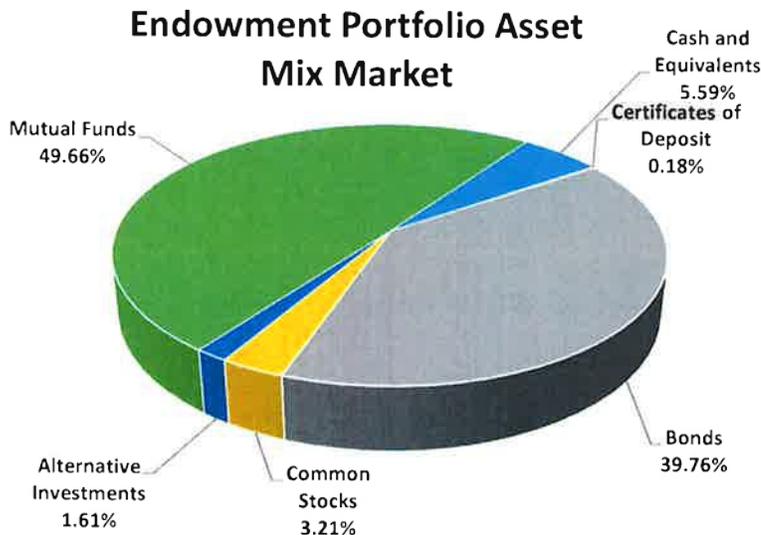
Holdings (FMV):

Percent Change

● Aberdeen Emerging Markets Inst Fund	5.43
● Aberdeen International Equity Fund	2.63
● American Century Heritage	0.23
● American Century Intern Disc	-3.67
● CGM Realty	3.49
● Fidelity Advisor Consumer Discretionary	-0.19
● Fidelity Advisor Consumer Staples	3.83
● Fidelity Advisor Materials	-3.42
● Fidelity Global Commodity	2.10
● Fidelity Leveraged	-4.20
● Fidelity Select Financial Services	-2.18
● Global X Superincome Preferred ETF	0.22
● Ishares: Consumer Discretionary ETF	-4.21
● Ishares: Global Technology ETF	-1.99
● Ishares: MSCI CDA Index ETF	-0.89
● Ishares: MSCI EAFE Growth ETF	-2.40
● Ishares: Technology ETF	-2.38
● Ishares: US Home Construction ETF	0.11
● Ishares: Russell Mid-Cap Growth ETF	0.09
● Ishares: S&P 600 Small Cap Value Index ETF	0.78
● Ishares: S&P 600 Growth Index ETF	0.56
● Market Vectors Agribus ETF	-2.10
● PowerShares Preferred ETF	0.93
● Sector Healthcare Select Sector SPDR ETF	0.74
● SPDR S&P 600 Small Cap Growth ETF	0.57
● SPDR S&P International ETF	-1.18
● Vanguard Energy - Admiral	2.95
● Vanguard FTSE xUS ETF	-2.21
● Vanguard Index 500 Adm	-0.33
● Vanguard Index Total Stock Adm	-0.21
● Vanguard Mid-Cap ETF	-0.22
● Wells Fargo PFD STK ETF	0.39
● AT&T Inc.	10.82
● CPS Technologies Corp.	-3.89
● HCP Inc.	7.08
● Just Energy Group Inc	-3.65
● Mercury General Corp.	1.05
● Old Republic Intl Corp.	0.16
● Twitter Inc.	11.98
● Universal	3.94

Endowment Pool Portfolio
For Quarter Ending June 30, 2016

Portfolio Asset Mix Market	%
Fixed Income:	45.52%
Cash and Equivalents	5.59%
Certificates of Deposit	0.18%
Bonds	39.76%
Equity:	54.48%
Common Stocks	3.21%
Alternative Investments	1.61%
Mutual Funds	49.66%



Realized Income*	Amount	Avg Invested	Annualized
Dividends	\$ 44,429	\$ 11,559,115	1.54%
Interest	68,461	10,754,027	2.55%
Total Realized Income	\$ 112,890	\$ 22,313,142	2.02%

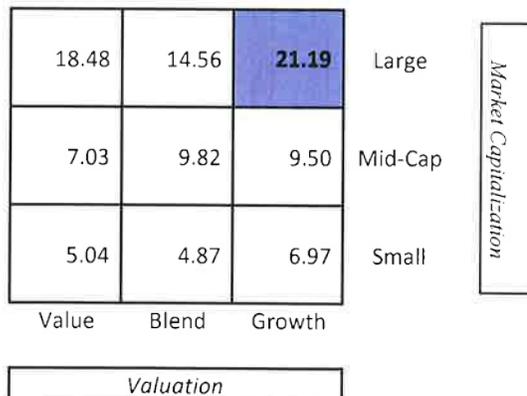
*Does not include increases or decreases in market value

Equity Asset Valuation Measures	Average for this portfolio	Relative to S&P 500 (1.00=S&P)
Price/Earnings Ratio	18.50	1.00
Price/Book Ratio	2.27	0.88
Return on Assets*	5.90	0.86
Return on Equity*	17.69	0.83
5-Year Earnings Growth (%)	10.41	1.18

*Annualized (Based on past four quarters).

Equity Assets Style	%
Large Value	18.48
Large Core	14.56
Large Growth	21.19
Mid-Cap Value	7.03
Mid-Cap Core	9.82
Mid-Cap Growth	9.50
Small Value	5.04
Small Core	4.87
Small Growth	6.97
Not Classified	2.54

Equity Asset Style Box



Endowment Pool Portfolio

For Quarter Ending June 30, 2016

	No.	Book Values		Market Values		Pool Share
	Units	Unit	Total	Unit	Total	
Money Market:						
Wells Fargo	N/A	N/A	\$ 364,873	N/A	\$ 364,873	
Vanguard	N/A	N/A	3,387	N/A	3,387	
			<u>\$ 368,260</u>		<u>\$ 368,260</u>	1.51%
Bonds, Notes & Bills:						
Bank of America (\$1,000,000 Par)	N/A	N/A	1,031,098	N/A	1,031,098	
Freeport McMoran (\$1,275,000 Par)	N/A	N/A	1,283,731	N/A	1,283,731	
Xerox Corporation (\$1,570,000 Par)	N/A	N/A	1,767,586	N/A	1,767,586	
Morgan Stanley (\$1,180,000 Par)	N/A	N/A	1,331,105	N/A	1,331,105	
Marathon (\$2,000,000 Par)	N/A	N/A	2,079,000	N/A	2,079,000	
Rio Tinto Fin (\$520,000 Par)	N/A	N/A	552,584	N/A	552,584	
			<u>\$ 8,045,104</u>		<u>\$ 8,045,104</u>	32.93%
Common Stocks:						
AT&T Inc.	7,473.000	\$ 33.43	\$ 249,833	\$ 43.21	\$ 322,908	
CPS Technologies Corp.	2,000.000		5,500	\$ 1.73	\$ 3,460	
HCP Inc.	2,154.000	46.38	99,891	35.38	76,209	
Just Energy Group Inc.	1,000.000	6.09	6,090	6.08	6,080	
Mercury General Corp.	1,774.000	56.64	100,481	53.16	94,306	
Old Republic Intl Corp.	6,900.000	14.46	99,737	19.29	133,101	
Twitter Inc.	209.000		5,006	16.91	3,534	
Universal	2,485.000	40.09	99,617	57.74	143,484	
	<u>23,995.000</u>		<u>\$ 666,155</u>		<u>\$ 783,082</u>	3.21%
Alternative Investments:						
State Bank of Southern Utah	3,750.00	96.67	\$ 362,500	\$ 105.00	\$ 393,750	
	<u>3,750.00</u>		<u>\$ 362,500</u>		<u>\$ 393,750</u>	1.61%

Endowment Pool Portfolio

For Quarter Ending June 30, 2016

	No.	Book Values		Market Values		Pool Share
	Units	Unit	Total	Unit	Total	
Mutual Fund Shares:						
Aberdeen Emerging Markets Inst Fund	4,638.678	\$ 11.60	\$ 53,808	\$ 12.82	\$ 59,468	
Aberdeen International Equity Fund	14,417.532	16.43	236,880	12.87	185,554	
American Century Heritage	31,145.526	20.93	651,914	21.38	665,891	
American Century Intern Disc	6,052.001	12.86	77,823	12.34	74,682	
CGM Realty	31,181.084	28.69	894,606	28.43	886,478	
Fidelity Advisor Consumer Discretionary	19,886.628	19.03	378,426	21.49	427,364	
Fidelity Advisor Consumer Staples	4,549.867	68.98	313,866	98.43	447,843	
Fidelity Advisor Materials	4,276.061	70.11	299,802	69.84	298,640	
Fidelity Global Commodity	7,885.260	13.49	106,376	10.23	80,666	
Fidelity Leveraged	9,834.516	35.03	344,482	38.82	381,776	
Fidelity Select Financial Services	1,014.266	115.77	117,418	81.75	82,916	
Global X Superincome Preferred ETF	24,471.480	14.64	358,231	13.56	331,833	
Ishares: Consumer Discretionary	3,152.896	82.74	260,880	84.38	266,041	
Ishares: Global Technology	1,264.038	83.99	106,163	97.33	123,029	
Ishares: MSCI CDA Index	2,122.264	25.80	54,748	24.51	52,017	
Ishares: MSCI EAFE Growth	1,948.827	55.85	108,845	65.42	127,492	
Ishares: Technology ETF	1,170.684	90.81	106,306	105.28	123,250	
Ishares: US Home Construction ETF	12,792.651	24.07	307,878	27.65	353,717	
Ishares: Russell Mid-Cap Growth ETF	2,798.000	89.84	251,377	93.58	261,837	
Ishares: S&P 600 Small Cap Value Index ETF	2,226.000	112.49	250,391	116.83	260,064	
Ishares: S&P 600 Growth Index ETF	2,145.000	116.84	250,625	128.41	275,439	
Market Vectors Agribus	4,264.132	51.02	217,558	48.01	204,721	
PowerShares Preferred	41,695.735	14.17	590,975	15.24	635,443	
Sector Healthcare Select Sector SPDR ETF	5,715.525	55.87	319,336	71.71	409,860	
SPDR S&P 600 Small Cap Growth ETF	3,739.045	154.07	576,080	178.39	667,008	
SPDR S&P International	2,650.471	44.74	118,593	35.20	93,297	
Vanguard Energy - Admiral	3,934.075	137.83	542,223	93.39	367,403	
Vanguard FTSE xUS	4,051.419	42.09	170,508	42.85	173,603	
Vanguard Index 500 Adm	10,143.274	107.88	1,094,211	193.66	1,964,346	
Vanguard Index Total Stock Adm	18,512.635	28.97	536,273	52.17	965,804	
Vanguard Mid-Cap ETF	2,080.000	120.16	249,922	123.63	257,150	
Wells Fargo PFD STK	13,629.245	42.84	583,936	46.08	628,036	
	<u>299,388.815</u>		<u>\$ 10,530,460</u>		<u>\$ 12,132,668</u>	<u>49.66%</u>
Cash Management Pool:						
Cash Equivalents			\$ 996,815		\$ 996,815	4.08%
Certificates Of Deposit			43,110		43,110	0.18%
Agency / Municipal Bonds			1,318,891		1,668,998	6.83%
			<u>\$ 2,358,816</u>		<u>\$ 2,708,923</u>	<u>11.09%</u>
Pool Total			<u><u>\$ 22,331,295</u></u>		<u><u>\$ 24,431,787</u></u>	<u><u>100%</u></u>
			Value Per Share - 06/30/16	\$	101.70	
			Value Per Share - 03/31/16		99.03	
			Value Per Share - 12/31/15		96.17	
			Value Per Share - 09/30/15		95.15	

Endowment Pool Market Changes
For Quarter Ending June 30, 2016

	Cost 3/31/2016	Gift / Purchase / Reinvest Div / Sell	Cost 6/30/2016	Market Value 6/30/2016	Market Value 3/31/2016	Market Change	% Market Change
CASH MANAGEMENT POOL							
Cash Equivalents	1,325,260.00	(328,445)	996,815	996,815	1,325,260	-	0.00%
Certificates of Deposit	35,698.00	7,412	43,110	43,110	35,698	-	0.00%
Agency / Municipal Bonds	1,063,492.00	255,399	1,318,891	1,668,998	1,383,428	30,171	2.18%
	2,424,450.00	(65,634.00)	\$ 2,358,816	\$ 2,708,923	\$ 2,744,386	\$ 30,171	
MONEY MARKET:							
Wells Fargo	\$ 364,642	\$ 231.00	\$ 364,873	\$ 364,869	\$ 364,642	Note 1	N/A
Vanguard	3,387	-	3,387	3,391	3,387	Note 1	N/A
	\$ 368,029	\$ 231	\$ 368,260	\$ 368,260	\$ 368,029		
CERTIFICATES OF DEPOSIT:							
Ally Bank	\$ 70,000	\$ (70,000)	\$ -	\$ -	\$ 70,441	\$ (441)	-0.63%
American Express	250,000	(250,000)	-	-	251,572	\$ (1,572)	-0.62%
Capital One	250,000	(250,000)	-	-	253,129	\$ (3,129)	-1.24%
Capital One	250,000	(250,000)	-	-	253,129	\$ (3,129)	-1.24%
Goldman Sachs Group	250,000	(250,000)	-	-	254,066	\$ (4,066)	-1.60%
American Express	250,000	(250,000)	-	-	256,068	\$ (6,068)	-2.37%
Discover Bank	250,000	(250,000)	-	-	254,519	\$ (4,519)	-1.78%
BMW Bank North America	250,000	(250,000)	-	-	254,519	\$ (4,519)	-1.78%
Synchrony Bank	250,000	(250,000)	-	-	254,934	\$ (4,934)	-1.94%
	\$ 2,070,000	\$ (2,070,000)	\$ -	\$ -	\$ 2,102,377	\$ (32,377)	
BONDS, NOTES & BILLS:							
Bank of America (\$1,000,000 Par)	1,031,098	-	1,031,098	1,018,362	1,023,140	(4,778)	-0.47%
Freemport McMoran (\$1,275,000 Par)	1,283,731	-	1,283,731	1,249,500	1,128,375	121,125	10.73%
Xerox Corporation (\$1,570,000 Par)	1,767,586	-	1,767,586	1,682,991	1,622,650	60,341	3.72%
Marathon (\$2,000,000 Par)	-	2,079,000	2,079,000	2,072,078	-	(6,922)	Purchase
Morgan Stanley (\$1,180,000 Par)	1,331,105	-	1,331,105	1,312,410	1,315,064	(2,654)	-0.20%
Rio Tinto Fin (\$520,000 Par)	552,584	-	552,584	558,819	539,711	19,108	3.54%
	\$ 5,966,104	\$ 2,079,000	\$ 8,045,104	\$ 7,894,160	\$ 5,628,940	\$ 186,220	
TOTAL FIXED INCOME:	\$ 10,828,583	\$ (56,403)	\$ 10,772,180	\$ 10,971,343	\$ 10,843,732	\$ 184,014	

Endowment Pool Market Changes
For Quarter Ending June 30, 2016

	Cost 3/31/2016	Gift / Purchase / Reinvest Div / Sell	Cost 6/30/2016	Market Value 6/30/2016	Market Value 3/31/2016	Market Change	% Market Change
EQUITY INVESTMENTS:							
COMMON STOCKS							
AT&T Inc.	\$ 249,833		249,833	\$ 322,908	\$ 292,717	\$ 30,191	10.31%
CPS Technologies Corp.	\$ 5,500		5,500	\$ 3,460	\$ 3,440	\$ 20	Transfer
HCP Inc.	99,891		99,891	76,209	70,177	6,032	8.60%
Just Energy Group Inc.	6,090		6,090	6,080	5,940	\$ 140	Gift
Mercury General Corp.	100,481		100,481	94,306	98,457	(4,151)	-4.22%
Old Republic Intl Corp.	99,737		99,737	133,101	126,132	6,969	5.53%
Twitter Inc.	5,006		5,006	3,534	3,459	\$ 75	Transfer
Universal	99,617		99,617	143,484	141,173	2,311	1.64%
	\$ 666,155	\$ -	\$ 666,155	\$ 783,082	\$ 741,495	\$ 41,587	5.61%
ALTERNATIVE INVESTMENTS							
State Bank of Southern Utah	\$ 362,500	\$ -	362,500	393,750	393,750	\$ -	0.00%
	\$ 362,500	\$ -	\$ 362,500	\$ 393,750	\$ 393,750	\$ -	0.00%
MUTUAL FUND SHARES							
Aberdeen Emerging Markets Inst Fund	\$ 53,808	\$ -	53,808	\$ 59,468	\$ 57,009	\$ 2,459	4.31%
Aberdeen International Equity Fund	236,880		236,880	185,554	177,768	7,786	4.38%
American Century Heritage	651,914		651,914	665,891	645,335	20,556	3.19%
American Century Intern Disc	77,823		77,823	74,682	76,679	(1,997)	-2.60%
CGM Realty	894,606		894,606	886,478	854,362	32,116	3.76%
Fidelity Advisor Consumer Discretionary	378,426		378,426	427,364	429,750	(2,386)	-0.56%
Fidelity Advisor Consumer Staples	310,471	3,395	313,866	447,843	431,863	12,585	2.91%
Fidelity Advisor Materials	299,802		299,802	298,640	292,354	6,286	2.15%
Fidelity Global Commodity	106,376		106,376	80,666	74,358	6,308	8.48%
Fidelity Leveraged	344,482		344,482	381,776	382,366	(590)	-0.15%
Fidelity Select Financial Services	117,418		117,418	82,916	81,314	1,602	1.97%
Global X Superincome Preferred ETF	352,846	5,385	358,231	331,833	319,880	6,568	2.05%
Ishares: Consumer Discretionary	257,992	2,888	260,880	266,041	276,313	(13,150)	-4.76%
Ishares: Global Technology	105,345	818	106,163	123,029	125,346	(3,135)	-2.50%
Ishares: MSCI CDA Index	54,336	412	54,748	52,017	49,910	1,695	3.40%
Ishares: MSCI EAFE Growth	106,917	1,928	108,845	127,492	126,243	(679)	-0.54%
Ishares: Technology ETF	105,942	364	106,306	123,250	126,632	(3,746)	-2.96%
Ishares: US Home Construction ETF	307,514	364	307,878	307,878	346,054	7,299	2.11%
Ishares: Russell Mid-Cap Growth ETF	251,377		251,377	261,837	257,864	3,973	1.54%
Ishares: S&P 600 Small Cap Value Index ETI	250,391		250,391	260,064	252,250	7,814	3.10%
Ishares: S&P 600 Growth Index ETF	250,625		250,625	275,439	266,409	9,030	3.39%
Market Vectors Agribus	217,558		217,558	204,721	198,623	6,098	3.07%
PowerShares Preferred	581,932	9,043	590,975	635,443	613,160	13,240	2.16%
Sector Healthcare Select Sector SPDR ETF	317,713	1,623	319,336	409,860	385,798	22,439	5.82%
SPDR S&P 600 Small Cap Growth ETF	574,171	1,909	576,080	667,008	644,298	20,801	3.23%
SPDR S&P International	116,998	1,595	118,593	93,297	91,321	381	0.42%
Vanguard Energy - Admiral	542,223		542,223	367,403	326,843	40,560	12.41%
Vanguard FTSE xUS	168,387	2,121	170,508	173,603	172,708	(1,226)	-0.71%
Vanguard Index 500 Adm	1,094,211		1,094,211	1,964,346	1,927,019	37,327	1.94%
Vanguard Index Total Stock Adm	536,273		536,273	965,804	944,700	21,104	2.23%
Vanguard Mid-Cap ETF	249,922		249,922	257,150	252,158	4,992	1.98%
Wells Fargo PFD STK	575,383	8,553	583,936	628,036	605,830	13,653	2.25%
	\$ 10,490,062	\$ 40,398	\$ 10,530,460	\$ 12,132,668	\$ 11,812,517	\$ 279,753	2.37%
TOTAL EQUITY INVESTMENTS	\$ 11,493,423	\$ 40,398	\$ 11,559,115	\$ 13,309,500	\$ 12,947,762	\$ 321,340	2.48%
TOTAL SEPARATELY INVESTED	\$ 19,897,556	\$ (16,005)	\$ 22,331,295	\$ 24,280,843	\$ 23,791,494	\$ 505,354	2.12%
MARKET BENCHMARKS:							
60/40 S&P / Barclays Blend				2,213.41	2,169.52	43.89	2.02%
Dow Jones				17,929.99	17,685.09	244.90	1.38%
S&P 500				2,098.86	2,059.74	39.12	1.90%
Nasdaq				4,842.67	4,869.85	(27.18)	-0.56%

Note 1 - Change in value for Money Market funds is due to account activity only, market value change is not applicable.



Endowment Transactions
For Quarter Ending June 30, 2016

Funds Separately Invested:

Market Value	Money Market	CD	Bonds	Stocks	Alternative Investments	Mutual Funds	Total
Balance March 31, 2016	\$ 368,029	2,102,377	\$ 5,628,940	\$ 741,495	\$ 393,750	\$ 11,812,517	\$ 21,047,108
Change in Market Value	-	(32,377)	186,220	41,587	-	279,753	475,183
Acquisitions:							
Wells Fargo Money Market Interest	231						231
Reinvested Dividend Global X Superincome (142,136 sh @ \$13.123)						1,865	1,865
Reinvested Dividend Powershares (200.985 sh @ 14.9490)						3,005	3,005
Purchase: Marathon (\$2,000,000 par)			2,079,000				2,079,000
Reinvested Dividend Powershares (195.29 @ \$15.119)						2,953	2,953
Reinvested Dividend Global X Superincome (130.294 @ \$13.472)						1,755	1,755
Reinvested Dividend Global X Superincome (129.86sh @ \$13.589)						1,765	1,765
Reinvested Dividend FTSE All World (48,913sh @ \$43.369)						2,121	2,121
Reinvested Dividend Technology ETF (3,5730sh @ \$101.752)						364	364
Reinvested Dividend Ishares Global (35.291sh @ \$81.847)						2,888	2,888
Reinvested Dividend Ishares Home Construct (13.698sh @ \$26.545)						364	364
Reinvested Dividend Ishares Global Tech (8.693sh @ \$94.151)						818	818
Reinvested Dividend Select Sector SPDR (23.606sh @ \$68.77)						1,623	1,623
Reinvested Dividend SPDR Small Cap (11.118sh @ \$171.715)						1,909	1,909
Reinvested Dividend SPDR Preferred (187.262sh @ \$45.672)						8,553	8,553
Reinvested Dividend Ishares Growth (30.536sh @ \$63.133)						1,928	1,928
Reinvested Dividend Ishares MSCI Canada (17.233sh @ \$23.911)						412	412
Reinvested Dividend SPDR S&P (46.516sh @ \$34.299)						1,595	1,595
Reinvested Dividend Powershares Preferred (202.96sh @ \$15.20)						3,085	3,085
Reinvested Dividend FFDIGX (35.777sh @ \$94.880)						3,395	3,395
Dispositions:							
CD Sale AE		250,000					
CD Sale AB		70,000					
CD Sale SB		250,000					
CD Sale GS		250,000					
CD Sale DB		250,000					
CD Sale CO		250,000					
CD Sale CO		250,000					
CD Sale BMW		250,000					
CD Sale AE		250,000					
Total Quarterly Changes	\$ 231	\$ (2,102,377)	\$ 2,265,220	\$ 41,587	\$ -	\$ 320,151	\$ 2,591,417
Balance March 31, 2016	\$ 368,260	\$ -	\$ 7,894,160	\$ 783,082	\$ 393,750	\$ 12,132,668	\$ 23,638,525

Executive Summary

For Quarter Ending June 30, 2016

During the quarter:

- The 60/40 S&P / Barclays Blend increased 43.89 points (2.02%)
- The Dow Jones Industrial Average increased 244.9 points (1.38%)
- The S&P 500 increased 39.12 points (1.9%)
- The Nasdaq Composite decreased 27.18 points (-0.56%)

The SUU Endowment Pool equity investments increased by 2.48%

3 Month Holdings (FMV):

Percent Change

Aberdeen Emerging Markets Inst Fund	4.31
Aberdeen International Equity Fund	4.38
American Century Heritage	3.19
American Century Intern Disc	(2.60)
CGM Realty	3.76
Fidelity Advisor Consumer Discretionary	(0.56)
Fidelity Advisor Consumer Staples	2.91
Fidelity Advisor Materials	2.15
Fidelity Global Commodity	8.48
Fidelity Leveraged	(0.15)
Fidelity Select Financial Services	1.97
Global X Superincome Preferred ETF	2.05
Ishares: Consumer Discretionary	(4.76)
Ishares: Global Technology	(2.50)
Ishares: MSCI CDA Index	3.40
Ishares: MSCI EAFE Growth	(0.54)
Ishares: Technology ETF	(2.96)
Ishares: US Home Construction ETF	2.11
Ishares: Russell Mid-Cap Growth ETF	1.54
Ishares: S&P 600 Small Cap Value Index ETF	3.10
Ishares: S&P 600 Growth Index ETF	3.39
Market Vectors Agribus	3.07
PowerShares Preferred	2.16
Sector Healthcare Select Sector SPDR ETF	5.82
SPDR S&P 600 Small Cap Growth ETF	3.23
SPDR S&P International	0.42
Vanguard Energy - Admiral	12.41
Vanguard FTSE xUS	(0.71)
Vanguard Index 500 Adm	1.94
Vanguard Index Total Stock Adm	2.23
Vanguard Mid-Cap ETF	1.98
Wells Fargo PFD STK	2.25

The following transactions occurred during the period:

- Reinvested Dividend Global X Superincome (142.136 sh @13.123)
- Reinvested Dividend Powershares (200.985 sh @ 14.9490)
- Purchase: Marathon (\$2,000,000 par)
- Reinvested Dividend Powershares (195.29 @ \$15.119)
- Reinvested Dividend Global X Superincome (130.294 @ \$13.472)
- #REF!
- Reinvested Dividend Global X Superincome (129.86sh @ \$13.589)
- Reinvested Dividend FTSE All World (48.913sh @ \$43.369)
- Reinvested Dividend Technology ETF (3.5730sh @ \$101.752)
- Reinvested Dividend Ishares Global (35.291sh @ \$81.847)
- Reinvested Dividend Ishares Home Construct (13.698sh @ \$26.545)
- Reinvested Dividend Ishares Global Tech (8.693sh @ \$94.151)
- Reinvested Dividend Select Sector SPDR (23.606sh @ \$68.77)
- Reinvested Dividend SPDR Small Cap (11.118sh @ \$171.715)
- Reinvested Dividend SPDR Preferred (187.262sh @ \$45.672)
- Reinvested Dividend Ishares Growth (30.536sh @ \$63.133)
- Reinvested Dividend Ishares MSCI Canada (17.233sh @ \$23.911)
- Reinvested Dividend SPDR S&P (46.516sh @ \$34.299)
- Reinvested Dividend Powershares Preferred (202.96sh @ \$15.20)

Dispositions:

- CD Sale AE
- CD Sale AB
- CD Sale SB
- CD Sale GS
- CD Sale DB
- CD Sale CO
- CD Sale CO
- CD Sale BMW
- CD Sale AE

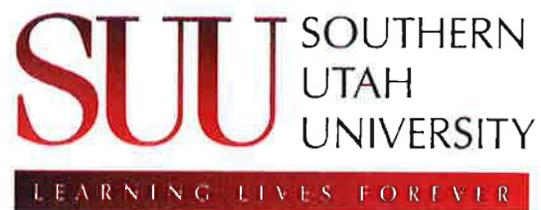
Endowed Gift Agreement

between

**Col. A. L. and Barbara A. Matheson
and Southern Utah University**

to establish the

Matheson Library Endowment



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Endowed Gift Agreement

between

Col. A. L. and Barbara A. Matheson

and

Southern Utah University

The following sets forth an agreement by and between Alva L. and Barbara T. Matheson (the Donors) and the Southern Utah University (the University), an institution of higher education of the State of Utah. The University is an organization described in Internal Revenue Code Section 170(c)(1).

(I) THE GIFT

The Donors' pledged cash gifts and gifts-in-kind to Southern Utah University, a value in excess of **\$1,000,000**, are given to the University for the benefit of the Gerald R. Sherratt Library. The Donor or other contributors may subsequently add cash, securities, or other assets to the total, which if accepted by the University shall become subject to all the covenants, terms, and conditions of this Endowed Gift Agreement.

The University will establish a deposit fund to receive cash and proceeds from the disposition of in-kind materials received in the gift. When the fund balance reaches the appropriate level, the fund will be created as an income-producing endowment to be named as specified in section (IV). For information on the Donors and their motivation for making the gifts, please see Appendix A.

(II) PURPOSE

A. Intention The earnings from this endowment shall be used at the discretion of the librarian of Special Collections and Archives Department in the Library at Southern Utah University, in consultation with the dean of library services (or the occupants of the positions defined as their successors). Funds in the principal account may not be expended. Income distributions shall not exceed the accumulated earnings at the time of the distribution.

B. Expenditures Endowment income may be used to purchase items (defined broadly as material in any distributable format, including books, journals, or primary research materials whether as manuscript, photograph, print, microfilm, electronic files or databases), employ students, provide awards, and secure suitable service equipment and services, according to the following ranked priorities:

As necessity requires and opportunity offers:

- First priority will be given
 - to acquiring material for Special Collections relating to American overland travel on the nation's historic trails, particularly of the Southwest

- to securing suitable supplies and equipment for storage, retrieval, exhibition, documentation, and service, and for the professional curatorial/conservation services necessary to maintain and protect material received in the gifts, and to advertise and promote the material;
- to fund one or more paid internships supporting an SUU student to work in Special Collections, awarded as specified in Appendix B.
- Second priority will be given
 - to acquiring materials for Special Collections documenting the broad cultures, history, and setting of the Great Basin and Colorado Plateau;
 - to providing subventions to one or more researchers using Special Collections materials, awarded as specified in Appendix C.
- Third priority will be given
 - to acquiring material in other subjects for Special Collections as defined in the department acquisition policy, and
 - to activities promoting and supporting Special Collections' acquisition and service mission generally, including maintaining and protecting other materials in the departmental collections.
- Fourth priority will be given
 - to supporting library-material acquisitions, professional development activities, and outreach and in-reach programs of Sherratt Library, its mission, and staff.

Materials acquired for Special Collections with endowment earnings may be housed in the area of the department most suited to its preservation and use as determined by the curator. Materials acquired for the library circulating collection will be integrated into the collection through the general acquisition/processing procedures. All expenditures will be made in accordance with University policy.

C. Disposition of unexpended income At the joint discretion of the Special Collections Librarian and Dean of Library Services, income that remains unexpended at the next income distribution cycle may be:

1. retained in an expenditure account as discretionary income, subject to the administration provisions for the income; or
2. reinvested into the endowment principle; income thus reinvested is withdrawn from future expenditure and becomes subject to the administrative provisions of the endowment; or
3. spent in a way that best improves the collections and/or services of the Gerald R. Sherratt Library generally; or
4. divided as a combination of these options that best addresses the demands made of the department and library.

D. Redistribution If it becomes impossible or impractical to use the gift for the purpose designated by this Gift Agreement, or if this Gift Agreement is determined to be in conflict with any federal, state, or local law, regulation, or ordinance, the University's Board of Trustees, in consultation with the Donor (if possible) or with the President of the University, will direct the use of this gift in the best interest of the University and in a manner as close as possible to the original intent of the Donor as expressed in this Gift Agreement.

(III) RECOGNITION

In grateful recognition of the Mathesons' generosity, the endowment will be known as the **Matheson Library Endowment**. The amount of the gift has been credited to the Gerald R. Sherratt Library within the SUU capital campaign.

The identity of any named funds will be retained and will always bear the name indicated by the Donor, subject to the Board of Trustees Policy on the Naming of Facilities and Other Assets of the University.

(IV) ADMINISTRATION

The University may, for investment purposes, commingle the cash assets comprising this gift and realized from the disposition of gifts-in-kind with any of its investment assets; however, the gift shall remain on the University's books and records as the **Matheson Library Endowment**. The University will invest the fund and may reinvest some or all of the earnings at its discretion in accordance with policies and procedures established by the University's Board of Trustees. Normal fees associated with the collection and disbursement of gifts and gift income may be assessed.

(V) EXECUTION

This Gift Agreement is executed below by A. L. Matheson, Barbara Matheson, and Southern Utah University

Col. A. L. Matheson


[address]
Hurricane, UT

10 July 2016
Date

Barbara A. Matheson


[address]
Hurricane, UT

18 July 2016
Date

Southern Utah University



Scott L. Wyatt
President

July 18, 2016
Date

APPENDIX A

The Donors and Their Interests

Alva Leon (A.L.) Matheson is a veteran of Vietnam, where he served as a forward air command observer in the 23rd Tactical Air Support Squadron. He operated a flight school based in Cedar City, Utah. Leon is the author of several books on the Forward Air Command in Vietnam.

Barbara, born in Phoenix, Ariz., is an avid rock collector, pianist, cat-lover, and dedicated reader. She struggled through and graduated from Weber State College as a single mother. For many years she worked as a small-business developer and contract administrator for many aerospace- and defense-industry contractors. Barbara holds many awards, accolades, and formal recognition for professional accomplishments. Her volunteer efforts includes service as a board member of the Friends of the Sherratt Library from 2000 to 2000.

A.L. and Barbara blended their families in South Kensington, Md. After returning to Utah in 0000, they settled into new homes in Quitchipah and Hurricane, Utah.

The Mathesons establish this endowment to formally recognize Barb's long-time support of Sherratt Library, A.L.'s father Alva Matheson's role as an amateur historian of local history and a collector of objects in Cedar City, and Sherratt Library's standing as the major research institution in Southern Utah.

APPENDIX B

Barbara Matheson Internship(s) in Library Special Collections

The donors leave the department to establish specific procedures for promoting, accepting, and awarding the internship under Southern Utah University policy, with the following conditions:

- applicants to the internship must be a full-time student at SUU; preference is given to those demonstrating skills needed to complete activities in the department
- the application require a written proposal/essay of not more than four pages
- the internship may remain unfilled if the Special Collections librarian, with the other professional staff, determine that:
 - at the beginning of an academic year the department does not have projects sufficient to require the work of an intern,
 - a suitable intern is not found among applicants.
- At the discretion of the Special Collections librarian, once hired, an intern may hold the Barbara Matheson Internship until they graduate or choose to leave the department. If an

intern leaves in the middle of an academic year, the department may or may not open the internship to new applicants, at the librarian's discretion.

APPENDIX C

Alva Matheson Research Fellowship(s)

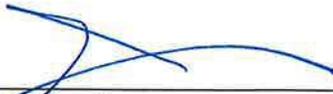
The donors leave the department to establish specific procedures for promoting, accepting, and awarding the fellowship under Southern Utah University policy, with the following conditions:

- that the fellowship be open to applicants from any location and walk of life and for any purpose that involves study in the varied holdings of Special Collections;
- that the fellowship is considered and awarded competitively by a committee comprised of the Special Collections librarian, dean of library services, SUU faculty member, and SUU student
- That the library may offer one or more awards and award sums, based on available endowment income
- the fellowship may not be awarded if suitable proposals are not found among applications of a given academic year
- that fellowship recipients generate a report of the activity and findings conducted under the fellowship, which is retained by Special Collections and is available to subsequent researchers.

**THE BARBARA AND A.L. MATHESON
QUASI-ENDOWMENT AGREEMENT**

THIS AGREEMENT sets forth the understanding of the quasi-endowment established for the benefit of the Gerald R. Sherratt Library (Library) and known as the Matheson ENDOWMENT.

1. The purpose of this quasi-endowment is to support the Library's one-time activities requiring sums greater than the Matheson Library Endowment generates as income.
2. The quasi-endowment is established by the Southern Utah University Board of Trustees.
3. The quasi-endowment is funded by sale or disposition of material from the gifts-in-kind received from the Mathesons.
4. Principal of the quasi-endowment fund should be maintained in accordance with the University Investment Policy. Income in excess of the amount required and utilized or dispersed during the fiscal year for the authorized and current purpose shall be added to the principal of the Matheson Library Endowment.
5. Investments
Endowment fund assets may be invested in accordance to the University investment policy.



President of Southern Utah University

July 18, 2014

Date

Board of Trustees, Southern Utah University

Date

PERSONNEL

Board of Trustees
September 23, 2016

RECOMMENDATION FOR APPOINTMENT

It is recommended that **Guizella Rocabado** be appointed Assistant Professor of Chemistry in the Department of Physical Science, College of Science and Engineering, non-tenure track, effective August 16, 2016. She holds a BS from Southern Utah University and an MS from University at Buffalo, NY.

It is recommended that **Carlos Andrew Bertoglio** be appointed Assistant Professor of Spanish, in the Department of Languages and Philosophy, College of Humanities and Social Sciences, tenure-track, but without tenure, effective August 16, 2016. He holds a B.A. from University Nacional de Villa Maria, M.A.s from University Nacional de Cordoba and University of Arkansas, and is completing a Ph.D. from University of Florida. This is a replacement appointment for Alexandra Perkins.

It is recommended that **Ryan Barney** be appointed Lecturer of Biology, in the Department of Biology, College of Science and Engineering, non-tenure track, effective August 16, 2016. He holds a BS from Southern Utah University and an MS from Marshall University, WV. This is a one-year emergency appointment.

It is recommended that **Rachel Parker Bishop** be appointed Assistant Professor of Arts Administration/Director of Arts Administration, in the Arts Administration Program, College of Performing and Visual Arts, tenure-track, but without tenure, effective July 1, 2016. She holds a B.A. from Brigham Young University and an MFA from Southern Utah University. It is recommended that she be granted two years toward rank and tenure. This is a replacement appointment for James Marchant.

It is recommended that **Dr. Sangho Bok** be appointed Visiting Assistant Professor of Engineering – Electrical Engineering, in the Department of Engineering and Technology, College of Science and Engineering, non-tenure track, effective August 1, 2016. He holds a B.S. from Sung Kyun Kwan University- Seoul, M.S. from Indiana State University, and a Ph.D. from University of Missouri. This is a one-year appointment to replace John Murray.

It is recommended that **Hayden Coombs** be appointed Lecturer of Communication, in the Department of Communication, College of Humanities and Social Sciences, non-tenure track, effective August 16, 2016. He holds a B.A. from BYU Idaho and an M.A. from Southern Utah University. This is a one-year, emergency hire.

It is recommended that **Dr. Laura Davis** be appointed Assistant Professor of History, in the Department of History, Sociology and Anthropology, College of Humanities and Social Sciences, tenure-track but without tenure, effective August 16, 2017. She holds a B.A. from Cornell University, an M.S. from Texas A&M Corpus Christi, an M.A. from George Mason University, and a Ph.D. from University of Georgia. This is a replacement appointment for Earl Mulderink.

It is recommended that **Dr. Karl Jarvis** be appointed Lecturer of Biology, in the Department of Biology, College of Science and Engineering, non-tenure track, effective August 16, 2016. He holds a B.S. and M.S. from Brigham Young University, and a Ph.D. from Northern Arizona University. This is a replacement appointment for Kimberly Congdon.

PERSONNEL

Board of Trustees
September 23, 2016

It is recommended that **Dr. Scott C. Knowles** be appointed Assistant Professor of Theatre (Theatre History), in the Department of Theatre Arts and Dance, College of Performing and Visual Arts, tenure-track, effective July 1, 2016. He holds a B.A. from Southern Utah University, an M.A. from Florida State University, and a Ph.D. from University of Kansas. It is recommended that he be granted one year toward rank and tenure. This is a replacement appointment for Christine Frezza.

It is recommended that **Dr. Jongyang Kuang** be appointed Visiting Assistant Professor of Mathematics, in the Department of Mathematics, College of Science and Engineering, non-tenure-track, effective August 16, 2016. He holds a B.S. from University of Science & Technology – China, and a Ph.D. from University of Wyoming. This is a one-year appointment.

It is recommended that **Dr. Kevan LaFrance** be appointed Lecturer of Psychology, Department of Psychology, in the College of Humanities and Social Sciences, non-tenure-track, effective July 1, 2016. He holds a B.S. from Evangel University and Ph.D. from University of Utah. This is a replacement appointment to replace Ed Schroll.

It is recommended that **Jacob Miller** be appointed Lecturer of Finance, in the Department of Economics and Finance, School of Business, non-tenure track, effective August 16, 2016. He holds a B.S. from Southern Utah University, and an M.S. from Northwestern University. This is a replacement appointment for Steven Harrop.

It is recommended that **Dr. Andrew Misseldine** be appointed Assistant Professor of Mathematics in the Department of Mathematics, College of Science & Engineering, tenure-track, but without tenure, effective July 1, 2016. He holds a B.S. and M.S. from Boise State University, and Ph.D. from Brigham Young University. It is recommended that he be granted one year toward tenure.

It is recommended that **Dr. Canes Nicolas** be appointed Visiting Assistant Professor of Music/Director of Orchestral Activities, in the Department of Music, College of Performing and Visual Arts, non-tenure track, effective August 16, 2016. He holds a DMA from University of Nebraska-Lincoln. This is a one-year appointment to replace Dr. Xun Sun.

It is recommended that **Jason Sander** be appointed Intensive English Program Lecturer in the American Language and Culture Center, Office of International Affairs, non-tenure track, effective August 14, 2016. He holds a BA and MA from SE Missouri State University. This is a one-year appointment to replace Stephanie Weaver.

It is recommended that **Bree Rayburn** be appointed Assistant Professor of Nursing, in the Department of Nursing, College of Science and Engineering, non-tenure track, effective August 16, 2016. She holds an AAS from Weber State University, a BSN from Southern Utah University, and an MSN from Western Governors University. This is a replacement appointment for Daphne Solomon.

It is recommended that **Dr. Janice Scarinci** be appointed Professor of Hotel, Resort, and Hospitality Management, tenure-track, in the Department of Management, Marketing, and Hospitality, School of Business, effective July 1, 2016. She holds a B.S. and M.S. from University of Florida, and a Ph.D. from James Cook University. Dr. Scarinci held the rank of full Professor for a total of 4 years at the previous two institutions she served at. It is recommended that she be granted 3 years towards tenure. This is an appointment to replace Lisa Assante.

PERSONNEL

Board of Trustees
September 23, 2016

It is recommended that **Paul Schneider** be appointed Lecturer of Accounting, in the Department of Accounting, School of Business, non-tenure track, effective August 16, 2016. He holds a B.S. and an M.S. from Brigham Young University. This is a replacement appointment for Amanda Wilford.

It is recommended that **Dr. Skyler Simmons** be appointed Visiting Assistant Professor of Mathematics, in the Department of Mathematics, College of Science and Engineering, non-tenure-track, effective August 16, 2016. He holds a B.S, M.S. and Ph.D. from Brigham Young University. This is a one-year appointment, and an emergency hire.

It is recommended that It recommended that **Dr. Emma Turner** be appointed Assistant Professor of Mathematics - Director of Quantitative Literacy Completion in the Math Department, College of Science and Engineering, tenure-track but without tenure, effective July 1, 2016. She holds a PhD and MS from Brigham Young University, and a BS from University of Utah. It is recommended that she be granted three years towards rank and tenure.

It is recommended that **Laura Walker** be appointed Lecturer of English, in the Department of English, College of Humanities and Social Sciences, non-tenure track, effective August 16, 2016. She holds a B.A. from California State University-San Bernardino, an M.A from University of California-Riverside, and an M.F.A. from Northern Arizona University. This is a new appointment.

Recommendations for Associate Dean

It is recommended that **Dr. Steven Meredith** be appointed Associate Dean in the School of Graduate and Continuing Studies, effective July 1, 2016. He holds a BM and MM from University of Utah, and a DMA from Arizona State University. Dr. Meredith is also an Associate Professor of Music, tenure-track, in the College of Performing and Visual Arts.

Recommendations for Department Chairs

It is recommended that Dr. James Brandt be appointed Department Chair in the Department of Math, College of Science and Engineering, effective July 1, 2016. This is an appointment to replace Seth Armstrong, who has returned to full-time teaching.

It is recommended that **Dr. Gregory Powell** be appointed Department Chair in the Department of Management, Marketing, and Hospitality, School of Business, effective July 1, 2016. This is an appointment to replace Gerald Calvasina, who has returned to full-time teaching.

It is recommended that **Dr. Robin Boneck** be appointed Department Chair in the Department of Accounting, School of Business, effective July 1, 2016. This is an appointment to replace David Christensen, who has returned to full-time teaching.

It is recommended that **Dr. Douglas Bennett** be appointed Department Chair as Assistant Professor of Political Science and Criminal Justice, in the Department of Political Science and Criminal Justice, non-tenure-track, effective July 1, 2016. He holds a J.D. from University of Utah. This is an appointment to replace David Admire.

MEMORANDUM

Date: August 31, 2016
To: SUU Board of Trustees
From: Brad Cook, Provost
RE: Request to rescind two years toward tenure for Dr. Brian Ludlow

In consultation with Dr. Shawn Christiansen (Dean, College of Education and Human Development) and Dr. Bart Reynolds (Associate Dean and Chair, Department of Teacher Education and Family Development), I am writing in support the request initiated by Dr. Brian Ludlow to rescind two (2) years that were awarded toward his rank and tenure at the time of his hire. Granting such a request is consistent with SUU Policy #6.1.4 (Section II, Sub-section C, Part 6). With this memorandum, therefore, I am expressing my support of Dr. Ludlow's request and I am respectfully recommending that the SUU Board of Trustees also approve Dr. Ludlow's request.

On March 22, 2012, the SUU Board of Trustees approved Dr. Ludlow's appointment and at that time he was awarded two (2) years toward rank and tenure. Since joining SUU, Dr. Ludlow has proven himself to be a valuable faculty member and active contributor to the Department of Teacher Education and Family Development. Rescinding these two (2) years of experience awarded at the time of his hire will allow Dr. Ludlow to complete several scholarly projects that will contribute positively to his tenure decision and to the overall academic reputation of the College of Education and Human Development. If approved by the SUU Board of Trustees, Dr. Ludlow's tenure review will be rescheduled to take place during the 2018-2019 academic year.

Thank you for considering this request. I would be more than happy to provide additional details if needed.