

TITLE & ESCROW COMMISSION MEETING
September 12, 2016

“Active” and “Authorized” Title Insurance Producers

"Notwithstanding Subsection (3)(a), for purposes of title insurance the Title and Escrow Commission may by rule, with the concurrence of the commissioner and subject to Section 31A-2-404, recognize other categories for an individual title insurance producer or agency title insurance producer line of authority not listed under Subsection (2)(a)(vi)." Utah Code Section 31A-23a-106(3)(b).

Proposed Change to Utah Admin. Code R592-6-4(21)(a)
(change highlighted in yellow)

"In addition to the acts prohibited under Section 31A-23a-402, the Commission finds that providing or offering to provide any of the following benefits by parties identified in Section R592-6-2 to any client, either directly or indirectly, except as allowed in Section R592-6-5 below, is a material and unfair inducement to obtaining title insurance business and constitutes an unfair method of competition.

(21)(a) A title producer cannot provide title or escrow services on real property where an existing or anticipated investment loan or financing has been or will be provided by said title producer, including its owners or employees, or by any person or entity that is subject to the control of said title producer, including that person's or entity's its owners or employees. "