



The Lyle Company
3140 Gold Camp Drive #30
Rancho Cordova, CA 95670
Tel: (916) 266-7000
Fax: (888) 566-0110



Crown Castle
1220 Augusta Drive #500
Houston, TX 77057

**An Authorized Vendor of
Crown Castle**

August 18, 2016

*Willard City
C/O Kevin McGaha, Attorney
80 W 50 S
Willard, UT 84340*

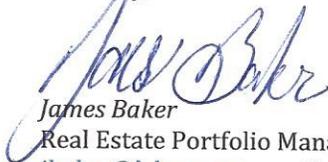
**RE: Business Unit #829092
Site Name: SL01047B**

Dear Mr. McGaha:

Please find attached the revised proposal, on behalf of Crown Castle, related to the lease on Willard City's property. Additionally, I have included a pamphlet which explains some of the benefits of this currently available program.

I will follow up with you to answer any of your questions.

Sincerely,


James Baker
Real Estate Portfolio Manager
jbaker@lyleco.com email
(248) 417-7771 PHONE



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C/O Kevin McGaha, Attorney
80 W 50 S
Willard, UT 84340

RE: Business Unit #829092
Site Name: SL01047B

Dear Mr. McGaha:

Thank you for speaking with me in regards to the Crown Castle lease on your property. As we discussed, Crown Castle proposes to acquire the telecommunications lease on your property through the purchase of a 100 year easement similar to those used by public utility companies. The easement does not require a deed or title transfer, and is exclusive to the communications facility.

Two primary payment options are available to you: a "lump sum" option where the purchase price is paid at closing, or an installment option where a down payment is made at closing and secured installment payments are paid over time.

Based on our discussion, I am offering a lump sum purchase price of **\$102,500** with the full amount paid at closing.*

Or as an alternative, I am offering an installment payout option with a purchase price of **\$142,196** paid in **180** consecutive monthly payments of **\$925** over a **15** year period with a down payment of **\$5,000** paid at closing. Interest is included in the payments at the rate of **3.75%**. ***This provides a total payout of \$171,500.****

I appreciate your consideration of this offer and will follow-up with you to answer any questions you may have. In the meantime, please feel free to contact me directly at (248) 417-7771 or jbaker@lyleco.com.

With the recent acquisition of T-Mobile and AT&T tower portfolios, Crown Castle now operates approximately 40,000 towers nationwide, and is a proven leader in the tower industry. Your established relationship with Crown Castle, an S&P 500 company (NYSE: CCI) is important to us, and we look forward to building on the strength of that relationship.

Sincerely,

James Baker
Real Estate Portfolio Manager
jbaker@lyleco.com email
(248) 417-7771 PHONE

* The proposed purchase price is based on verification of the rental amounts received on the subject property through lease agreements, amendments, and rental payment stubs. Encumbrances on the property may also affect the purchase price. This proposal is for discussion purposes only. The parties will not be bound in any respect until and unless a Letter Agreement is signed by all parties.