

**Utah Communications Authority**  
**Balance Sheet**  
As of June 30, 2016

Jun 30, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

Checking - Wells Fargo 563,369.88

**Investments**

PTIF #1814 - Projects 2,071,973.70

PTIF #3483 - Budget Deficit Res 22,999.62

PTIF #3484 - Compensated Absenc 558,022.45

PTIF #3485 - Operations 5,774,883.16

PTIF #3604 - Debt Reserve 11,650.86

PTIF #3823 - Rebanding 168,920.85

PTIF #3824 - Capital Reserve 2,147,793.42

PTIF #3825 - Emerg R&M Reserve 303,246.00

PTIF #3826 - Operating Reserve 248,899.54

PTIF #8245 - UCA Radio Approp 7,303,261.95

**Total Investments** 18,611,651.55

**Total Checking/Savings** 19,175,021.43

**Accounts Receivable**

Accounts Receivable 2,702,712.60

**Total Accounts Receivable** 2,702,712.60

**Other Current Assets**

Inventory Asset 138,025.24

Undeposited Funds 388,089.54

**Total Other Current Assets** 526,114.78

**Total Current Assets** 22,403,848.81

**Fixed Assets**

**Accumulated Depreciation**

**Accum Depr - Buildings**

Accum Depr - Buildg/Towers -4,869,083.84

Accum Depr - Building Lease -346,464.06

Accum Depr - Leasehold Imprvmen -118,560.20

**Total Accum Depr - Buildings** -5,334,108.10

Accum Depr - Off Equip -202,952.54

**Accum Depr - Operating Equip**

Accum Depr - Antennas -719,440.96

Accum Depr - Console Equip -175,801.21

Accum Depr - Microwaves -12,517,434.11

Accum Depr - Power Supplies -2,370,376.43

Accum Depr - Radio Infrastructu -21,391,194.21

Accum Depr - Solar Equipment -70,772.20

Accum Depr - Test Equipment -620,710.65

Accum Depr - VHF Radio Infrastr -886,903.95

**Total Accum Depr - Operating Equip** -38,752,633.72

Accum Depr - Software -169,662.74

Accum Depr - Vehicles -799,145.92

**Utah Communications Authority**  
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As of June 30, 2016

	Jun 30, 16
Total Accumulated Depreciation	-45,258,503.02
<b>Assets</b>	
<b>Buildings</b>	
Building Under Lease Obligation	430,095.09
Buildings/Towers	7,298,248.50
Leasehold Improvements	221,522.83
<b>Total Buildings</b>	7,949,866.42
Land	16,570.80
<b>Office Equipment</b>	
Computer	5,437.30
Copier	7,945.00
Genesis System	112,627.00
Portable Radios	54,349.70
Office Equipment - Other	63,466.76
<b>Total Office Equipment</b>	243,825.76
<b>Operating Equipment</b>	
<b>Infrastructure</b>	
Antennas	713,981.79
Console Equipment	181,863.30
Microwaves	14,965,948.47
Power Supplies	2,853,134.36
Radio Infrastructure	27,543,659.44
Solar and Wind Equipment	178,288.18
Spare Parts Inventory	
Microwave	207,268.36
Spare Parts Inventory - Other	10,194.03
<b>Total Spare Parts Inventory</b>	217,462.39
VHF Radio Infrastructure	926,998.89
<b>Total Infrastructure</b>	47,581,336.82
Test Equipment	718,816.50
<b>Total Operating Equipment</b>	48,300,153.32
<b>Software</b>	
Alarm Software	48,845.00
Training Videos	22,500.00
Software - Other	106,539.27
<b>Total Software</b>	177,884.27
<b>Vehicles</b>	
2 Snowmobiles	12,869.98
Trailer	5,848.00
Vehicles - Other	1,057,268.62
<b>Total Vehicles</b>	1,075,986.60
<b>Total Assets</b>	57,764,287.17
<b>Construction-In-Progress</b>	
2015 Site Upgrades	
2015 Sites - Radio Approp	

**Utah Communications Authority**  
**Balance Sheet**  
As of June 30, 2016

	Jun 30, 16
Dunn Peak	5,469.32
2015 Sites - Radio Approp - Other	480,194.91
Total 2015 Sites - Radio Approp	485,664.23
2015 Sites - UCA	1,062.80
Total 2015 Site Upgrades	486,727.03
Microwave Project	519,932.92
Construction-In-Progress - Other	207,711.76
Total Construction-In-Progress	1,214,371.71
Total Fixed Assets	13,720,155.86
Other Assets	
Net Pension Asset	196.00
Prepaid Expenses	
LDS Church - Prepaid Lease	10,200.00
Millard - Prepaid Lease	2,458.32
S Jordan Pre-paid Lease	15,812.50
VECC Building Project	199,164.07
Wash City - Prepaid Lease	14,337.50
Total Prepaid Expenses	241,972.39
Total Other Assets	242,168.39
<b>TOTAL ASSETS</b>	<b>36,366,173.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	407,675.09
Total Accounts Payable	407,675.09
Credit Cards	
Visa	9,748.41
Total Credit Cards	9,748.41
Other Current Liabilities	
Capital Lease Obligation - ST	33,150.73
Compensated Absences - S.T.	65,948.06
Deferred Income	
Deferred Income - Tooele	5,000.00
Hurricane Def Inc	7,460.50
St G Deferred Incom	146,056.56
Total Deferred Income	158,517.06
Payroll Liabilities	
Benefits Payable	
Dental Ins Payable - ER	5,620.44
Health Ins Payable - ER	69,307.35
Life Ins Payable - ER	240.58
Long-Term Disability Payable	2,682.08
Total Benefits Payable	77,850.45
Direct Deposit Liabilities	-55,138.18

**Utah Communications Authority**  
**Balance Sheet**  
As of June 30, 2016

	Jun 30, 16
Employee Withholdings Payable	
Accident Insurance Payable	559.38
Child Life Insurance Payable	32.40
Dental Insurance Payable	1,045.45
Flex Spending Payable	513.59
Health Insurance Payable	4,961.39
HSA Payable - EE	-5.00
Life Insurance Payable	1,619.31
Spouse Life Insurance Payable	948.57
Vision Care Payable	752.71
<b>Total Employee Withholdings Payable</b>	<b>10,427.80</b>
HSA Liability - ER	-6,444.47
Taxes Payable	
State Withholding	5,974.66
SUTA Payable	634.64
<b>Total Taxes Payable</b>	<b>6,609.30</b>
<b>Total Payroll Liabilities</b>	<b>33,304.90</b>
<b>Total Other Current Liabilities</b>	<b>290,920.75</b>
<b>Total Current Liabilities</b>	<b>708,344.25</b>
<b>Long Term Liabilities</b>	
Capital Lease Obligation - LT	93,155.60
Compensated Absences Payable	422,119.62
Deferred Income - LT	
Deferred Inc - LT - St George	91,802.97
Deferred Inc - LT - Tooele	20,000.01
<b>Total Deferred Income - LT</b>	<b>111,802.98</b>
Deferred Inflows - Pensions	81,063.00
Deferred Outflows - Pensions	-180,177.00
Net Pension Liability	869,207.00
Notes Payable - DTS LT	1,069,430.89
Postemployment Benefits Payable	241,222.65
<b>Total Long Term Liabilities</b>	<b>2,707,824.74</b>
<b>Total Liabilities</b>	<b>3,416,168.99</b>
<b>Equity</b>	
Prior Period Adjustment	-3,078,772.37
Retained Earnings	27,996,145.98
Net Income	8,032,630.46
<b>Total Equity</b>	<b>32,950,004.07</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,366,173.06</b>

# Utah Communications Authority

## Profit & Loss

July 2015 through June 2016

Jul '15 - Jun 16

Ordinary Income/Expense

Income

911 Fund Income

911 CAD Fund Income 135,281.17

E-911 Fund Income 1,597,249.78

911 Fund Income - Other 1,000.00

**Total 911 Fund Income 1,733,530.95**

Licensing

Licensing Labor Fees 65.00

**Total Licensing 65.00**

Maintenance Fees

Console Maintenance 14,592.00

Contract Maintenance 79,560.00

**Total Maintenance Fees 94,152.00**

Microwave

Circuit Fees 1,124,426.14

Microwave Labor Fees 12,005.10

Microwave Installation Fees 5,747.48

**Total Microwave 1,142,178.72**

Miscellaneous Income 1,560.87

Omnalink 650,000.00

Radio Services

Radio Labor Fees 27,932.50

Radio Programming 14,990.00

Radio Service Fees 6,581,959.36

Template Setup Fees 4,665.00

**Total Radio Services 6,629,546.86**

Shop Fees

Installation Labor Fees 17,287.50

Parts - Installations 51,276.59

Parts - Other 64,560.84

Parts - Radar 9,882.92

Parts - Repair 26,066.92

Radar/Laser Certifications 25,950.00

Repair Labor Fees 9,776.00

Shop Fees - Other -18.40

**Total Shop Fees 204,782.37**

SIEC Coordination 110,000.00

Site Income

Rental Income 406,706.32

Site Income - Other 132.00

**Total Site Income 406,838.32**

**Total Income 10,972,655.09**

Cost of Goods Sold

Cost of Goods Sold

# Utah Communications Authority

## Profit & Loss

July 2015 through June 2016

	<u>Jul '15 - Jun 16</u>
COGS - Installs	35,865.79
COGS - Other	31,377.94
COGS - Radar	5,529.92
COGS - Repair	24,954.82
Cost of Goods Sold - Other	25,764.48
<b>Total Cost of Goods Sold</b>	<b>123,492.95</b>
<b>Total COGS</b>	<b>123,492.95</b>
<b>Gross Profit</b>	<b>10,849,162.14</b>
<b>Expense</b>	
<b>Administrative Costs</b>	
Bank Service Charges	2,786.62
<b>Communications</b>	
Cable TV Service	-4.23
Cellular Phone Service	28,405.01
Internet	27,173.15
Telephone Service	56,954.68
<b>Total Communications</b>	<b>112,528.61</b>
Credit Card Fees	81.17
Dues and Subscriptions	2,985.10
<b>Miscellaneous</b>	
Fines & Penalties	14.36
Gifts	593.00
Meetings	4,550.04
Miscellaneous - Other	947.91
<b>Total Miscellaneous</b>	<b>6,105.31</b>
Office Equipment < \$5000	21,531.98
Office Furniture Under \$5000	248.49
Office Supplies	34,123.88
Postage and Delivery	7,618.08
Software < \$5000	8,261.68
Training	18,150.00
Web Site Hosting	2,820.00
<b>Total Administrative Costs</b>	<b>217,240.92</b>
Ask My Accountant	31,109.06
Depreciation Expense	3,381,642.70
<b>Insurance</b>	
Auto Insurance	3,985.44
Equipment Insurance	44,328.48
Liability Insurance	9,208.00
Worker's Compensation	36,589.96
<b>Total Insurance</b>	<b>94,111.88</b>
Interest Expense	19,691.63
<b>Maintenance</b>	
150 Parts and Maintenance	39,253.70
800 Parts and Maintenance	47,623.40

# Utah Communications Authority

## Profit & Loss

July 2015 through June 2016

	Jul '15 - Jun 16
Building Repairs & Maintenance	1,500.00
Frequency Coordination	2,712.85
Inventory Adjustments	4.25
MW Parts and Maintenance	160,516.27
Office Equipment Maintenance	5,994.88
Shop Supplies	29,662.18
Site Maintenance	191,490.47
Software Maintenance	30,001.28
Storage Space	8,875.00
Tools < \$5000	18,575.31
Trash Removal	4,654.33
Utah County Maintenance	90,726.50
Vehicles Repairs and Maintenan	97,103.92
Maintenance - Other	220,800.00
<b>Total Maintenance</b>	<b>949,294.34</b>
<b>Meals and Entertainment</b>	<b>1,156.49</b>
<b>Outside Services</b>	
<b>911 Services</b>	
CAD to CAD	5,650.00
ECATS	107,692.80
Public Awareness	143,366.87
911 - Performance Audit	28,010.00
<b>Total 911 Services</b>	<b>284,719.67</b>
<b>Consultants</b>	<b>49,926.78</b>
<b>Legislative Study</b>	<b>395,592.10</b>
<b>Staffing</b>	<b>34,421.00</b>
<b>Total Outside Services</b>	<b>764,659.55</b>
<b>Payroll Expenses</b>	
<b>Employee Benefits</b>	
Dental Benefits	20,064.98
Flex Spending Fees	42.50
Health Insurance Benefits	249,693.02
HSA Benefit	18,306.40
Life Insurance Benefits	848.48
Long Term Disability	9,483.77
Retirement Benefit	
401k Match	11,086.40
401k Retirement	65,701.96
Non-Contrib Retirement	304,994.70
Tier 2 DC Retirement Benefit	8,402.97
Tier 2 HYbrid Retirement Benefi	22,310.40
<b>Total Retirement Benefit</b>	<b>412,496.43</b>
Vehicle Allowance	13,635.00
<b>Total Employee Benefits</b>	<b>724,570.58</b>
<b>Payroll Taxes</b>	

# Utah Communications Authority

## Profit & Loss

July 2015 through June 2016

	Jul '15 - Jun 16
FUTA Tax	1,134.00
Medicare Tax	26,349.61
SSI Tax	110,829.41
SUTA Tax	1,679.11
<b>Total Payroll Taxes</b>	<b>139,992.13</b>
<b>Salaries and Wages</b>	
Bonus	13,535.46
Comp Time Paid	8,287.07
Excess Time Paid	13,423.69
Holiday Pay	67,638.62
On-Call Pay	28,752.46
Other Leave	15,308.10
Overtime	176,196.67
Salaries	1,413,165.49
Severance Pay	25,000.00
Sick Pay	33,961.75
Vacation Pay	97,916.43
<b>Total Salaries and Wages</b>	<b>1,893,185.74</b>
<b>Total Payroll Expenses</b>	<b>2,757,748.45</b>
<b>Professional Fees</b>	
Accounting	156,862.62
Audit	14,722.00
Legal Fees	275,216.29
<b>Total Professional Fees</b>	<b>446,800.91</b>
Reconciliation Discrepancy	-2.94
<b>Rent/Leases</b>	
Equipment Leases	3,224.33
Frequency Use	7,999.92
Microwave Circuit Charges	18,186.30
Site Towers	443,745.48
Rent/Leases - Other	5,525.08
<b>Total Rent/Leases</b>	<b>478,681.11</b>
<b>State 911 Account Grants</b>	
911 CAD Fund Grants	108,256.16
E-911 Grants	841,830.63
<b>Total State 911 Account Grants</b>	<b>950,086.79</b>
<b>Statewide Interoperability</b>	
FirstNet Coordination	59,473.99
<b>Total Statewide Interoperability</b>	<b>59,473.99</b>
<b>Travel</b>	
Meals	3,724.00
Travel - Other	49,618.78
<b>Total Travel</b>	<b>53,342.78</b>
<b>Utilities</b>	
911 Connectivity	249,469.76

# Utah Communications Authority

## Profit & Loss

July 2015 through June 2016

	<b>Jul '15 - Jun 16</b>
Gas	4,458.67
M/W Circuits	21,943.66
Omnilink Circuits	37,753.35
Power	207,759.20
Water	1,266.50
Total Utilities	522,651.14
6560 · *Payroll Expenses	-5.86
Total Expense	10,727,682.94
Net Ordinary Income	121,479.20
Other Income/Expense	
Other Income	
Federal Grants	64,323.86
Fraudulent CC Repayments	176,710.63
Interest Income	134,362.45
Other Income	1,754.16
State Appropriations	
Radio Division Appropriation	0.00
State Appropriations - Other	7,500,000.00
Total State Appropriations	7,500,000.00
Total Other Income	7,877,151.10
Other Expense	
Fraudulent CC Charges	44,416.35
Washington Fire Grant	-78,416.51
Total Other Expense	-34,000.16
Net Other Income	7,911,151.26
Net Income	8,032,630.46