

BUDGET APPROVAL & TRUTH IN TAXATION

August 9, 2016

PROPOSED BUDGET: FY 2016-17



Provo City
SCHOOL DISTRICT

Quality choices for every child's future

TRUTH IN TAXATION



HISTORY OF BOARD LOCAL LEVY

- THE LAST LOCAL LEVY INCREASE WAS 2009

2013 = .002039

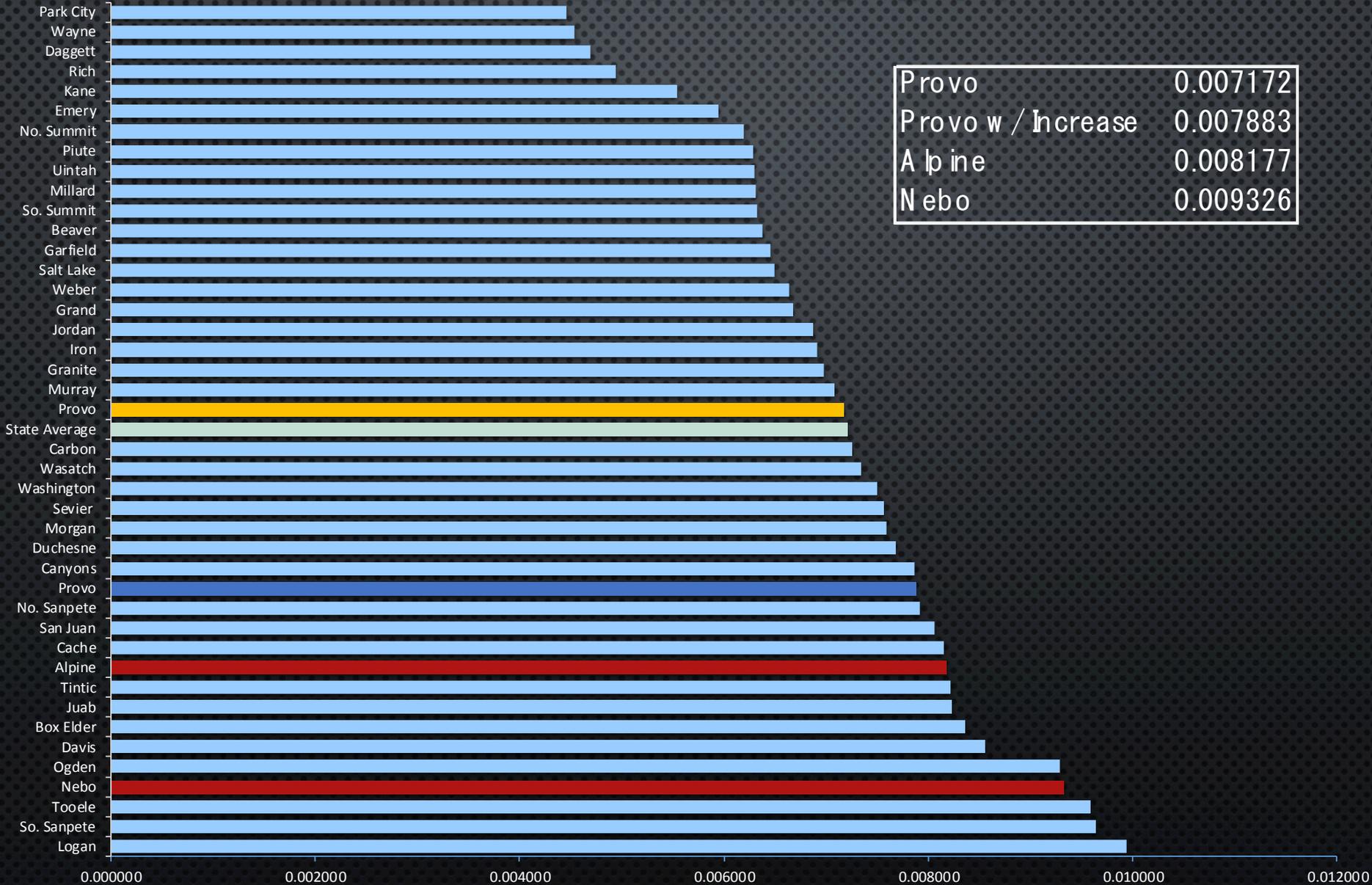
2014 = .001445

2015 = .001293

2016 = .001229 WITHOUT PROPOSED INCREASE

2016 = .001520 WITH PROPOSED INCREASE

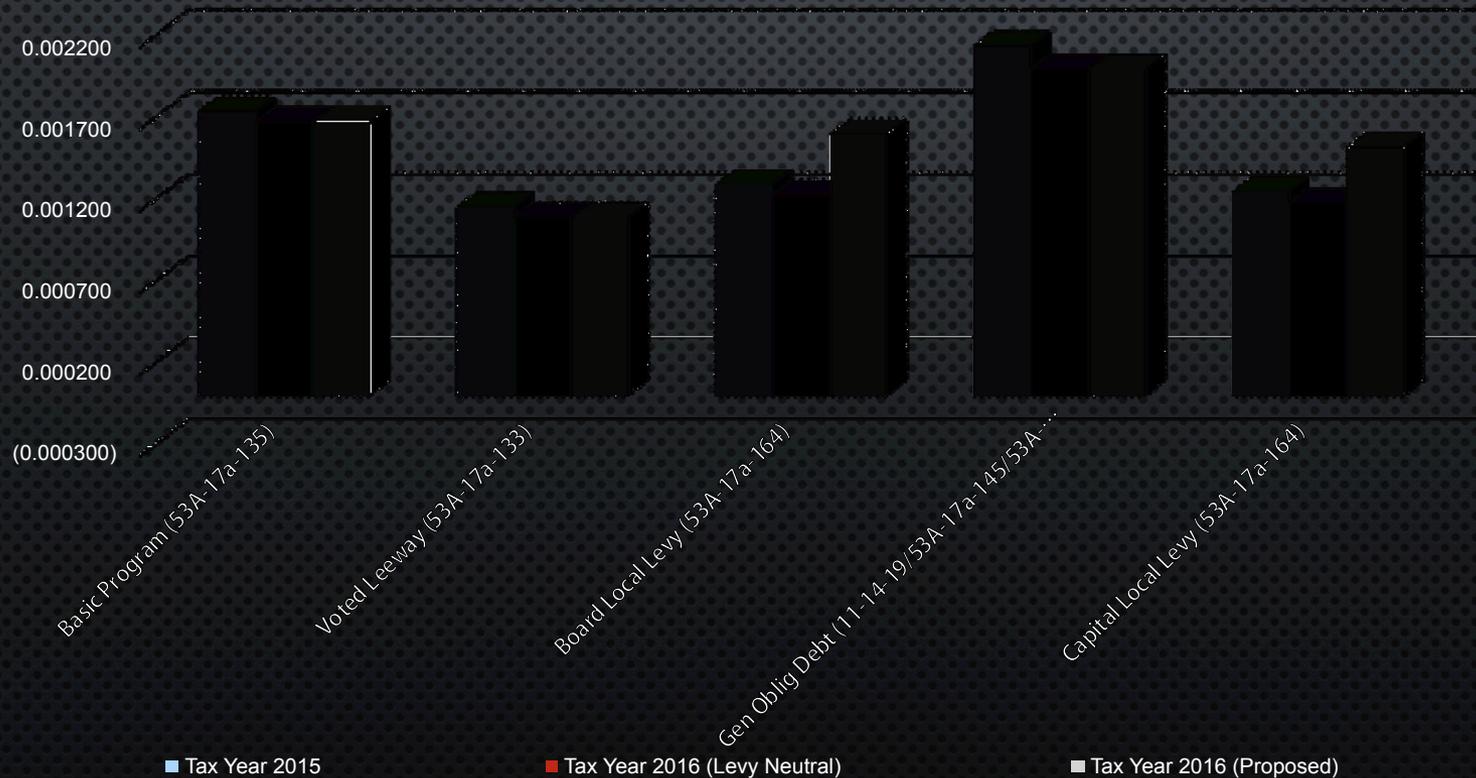
RATES COMPARISON



RATES BY LEVY

TAX YEAR 2015 TO 2016

	Tax Year 2015	Tax Year 2016 (Levy Neutral)	Tax Year 2016 (Proposed)	Difference (Neutral)	Difference (Proposed)
Basic Program (53A-17a-135)	0.001736	0.001675	0.001675	(0.000061)	(0.000061)
Voted Leeway (53A-17a-133)	0.001151	0.001093	0.001093	(0.000058)	(0.000058)
Board Local Levy (53A-17a-164)	0.001293	0.001229	0.001600	(0.000064)	0.000307
Gen Oblig Debt (53A-17a-145/53A-21-103)	0.002139	0.001995	0.001995	(0.000144)	(0.000144)
Capital Local Levy (53A-17a-164)	0.001249	0.001180	0.001520	(0.000069)	0.000271
TOTALS - ALL FUNDS	0.007568	0.007172	0.007883	(0.000396)	0.000315





Certified Tax Rates

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County: 25_UTAH Entity: 2020_PROVO CITY SCHOOL DISTRICT Tax Year: 2016

Tax Rate Summary

Current	Prior Year End	CY - PY%	% Change
4,987,875,848	4,983,063,300	91.812548	0.12%

Proposed	Legislat
5,321,275,848	5,321,275,848

	Current	Prior Year End	CY - PY%	% Change	Certified Tax Rate Value Adjustments		Value Adj	
Real	4,987,875,848	4,983,063,300	91.812548	0.12%	BOE Adjustment	30,904,295	Reappraisal	298,538,854
Personal*	347,852,851	326,868,640	93.942111	6.42%	CY Value Adj by BOE	5,319,149,139	Factoring	0
Central	198,244,404	191,032,025	96.370797	3.74%	5 Year Avg Coll Rate CYPYE	93.08 / 92.04	Legislative Adj	0
Total Value	5,493,973,103	5,310,963,965	96.681138	6.71%	Proposed Tax Rate Value	4,981,864,085	Total Value Adj	298,538,854
CDRA RUCAs	90,757,804	87,066,315	95.924889	4.22%			Annex Adj	
CDRA Personal*	5,101,815	6,102,735	-1,000,920	-16.40%	New Growth: Calculated	100,800,715	Annex In	0
Total CDRA	95,859,619	93,169,050	2,670,569	2.87%	5 Year Avg Coll Rate CY	93.08	Annex Out	0
Basic/Conductor*	0	0	0	0.00%	New Growth: CTR Calculation	90,825,308	Accounting Period	
Total Value-CDRA-SCWE	5,398,113,484	5,017,772,915	94,340,569	6.78%	Certified Tax Rate Value	4,887,238,738	Cycle	Fiscal

* "Personal" and "CDRA Pers" show Year-End values only and are one year earlier than Real and Centrality Assessed values.

NOTES

Provo School District submitted their Debt Schedule for review on 6/27/2016. Total GO Bond 2015 Payments according to schedule is \$9,874,505. Amount requested through property tax for 2016 is \$9,874,505. Review by BH on 6/27/16

Budget Code	Budget Name	Date of Election	Rate Limit	Code from Utah Annotated	Maximum By Law	Calculated Certified Tax Rate	Auditor's Certified Tax Rate	Proposed Tax Rate	Auditor's Certified Rate Revenue	Requested Revenue
526	Board Local Levy .002500			§3A-17a-184	.002500	0.001229	0.001229	0.001600	6,884,858	7,821,703
	Sub Total					0.001229	0.001229	0.001600	6,884,858	7,821,703
246	Capital Local Levy			§3A-18-113	.003000	0.001180	0.001180	0.001520	5,842,356	7,525,617
	Sub Total					0.001180	0.001180	0.001520	5,842,356	7,525,617
190	Discharge of Judgement			§§9-2-1328 & 1330	Sufficient	0.000000			0	
510	Voted Local Levy	06/27/2006	0.001300			0.001093	0.001093	0.001093	5,411,513	5,411,513
	Sub Total					0.001093	0.001093	0.001093	5,411,513	5,411,513
230	GO Bond Payments	C		§51-5-4	Sufficient	0.000000	0.001995	0.001995	9,874,905	9,874,905
	Sub Total					0.000000	0.001995	0.001995	9,874,905	9,874,905
	Running Sub Total					0.003502	0.005487	0.006208	27,213,532	30,733,738
210	Basic School Levy			§3A-17a-125	Calculated	0.001475	0.001475	0.001475	8,293,032	8,293,032
	Grand Total Tax Rate					0.005177	0.007172	0.007983	35,506,584	39,626,770



\$3.4 million

RATE EFFECT ON REVENUE

TAX YEAR 2015 TO 2016



Residential



Business

	2014-15	2015-16 (Neutral)	2015-16 (Proposed)		2014-15	2015-16 (Neutral)	2015-16 (Proposed)
House Value	\$198,500	\$198,500	\$198,500	Business Value	\$198,500	\$198,500	\$198,500
District Total Tax Rate	0.007568	0.007172	0.007883	District Total Tax Rate	0.007568	0.007172	0.007883
District Property Taxes	\$601	\$565	\$643	District Property Taxes	\$1,084	\$1,028	\$1,169
Percentage increase	6.5%	12%			7.2%	12%	

MARKET VALUE OF YOUR PROPERTY

(Last Property Review Date: June 11, 2015)

Property Type	Last Year's Market Value	This Year's Market Value
Primary Residential	294,700	308,600
Total Property Value	294,700	308,600

CURRENT AND PROPOSED TAXES (Does NOT include Personal Property)

Taxing Entity	Tax This Year				
	Taxes Last Year	No Budget Change	Proposed Budget	Change in Taxes	Percent
UTAH COUNTY - LOCAL ASSESSING	35.01	34.62	34.62	0.00	0.00%
MULTI COUNTY ASSESSING	1.95	1.87	1.87	0.00	0.00%
UTAH COUNTY	141.01	141.55	141.58	0.01	0.01%
CENTRAL UTAH WATER CONS DIST	65.64	65.52	67.89	2.37	3.62%
PROVO CITY	385.28	380.03	350.03	0.00	0.00%
PROVO SCHOOL DIST (BASIC)	281.38	284.30	284.30	0.00	0.00%
PROVO SCHOOL DIST (OTHER)	945.28	933.01	1,053.69	120.68	12.93%
Total Property Tax	1,855.55	1,840.80	1,963.95	123.05	6.68%

\$1,220.66

\$1,337.99

\$111.33

Change over prior year taxes - includes increase in assessed value

Change over 2016 Neutral tax rate PLUS change due to assessed value ↑

Tax Abatements (Circuit Breaker, Indigent, Blind, Disabled Veteran) Do NOT Appear On This Notice.

PUBLIC BUDGET MEETING INFORMATION

Taxing Entity	Meeting Date	Meeting Location
CENTRAL UTAH WATER CONS DIST	08/17/2016 6:00 PM	CLWCD OREM OFFICES, 355 W UNIVERSITY FKY OREM, UT 84058
PROVO SCHOOL DIST (OTHER)	08/09/2019 6:00 PM	DISTRICT OFFICE, 280 W 940 N PROVO, UT 84604

*Prior Year Mkt Value @ 55%
x Proposed tax rate
New tax from District Rate*

<i>\$162,085</i>	}	<i>\$51.06</i>	<i>- Portion of increase due to tax rate increase</i>
<i>• 007863</i>			
<hr/> <i>\$1277.72</i>			

*Increase in Mkt Value @ 55%
x Proposed tax rate*

<i>\$7645</i>	}	<i>\$60.27</i>	<i>- Portion of increase due to change in value</i>
<i>• 007863</i>			
<hr/> <i>\$60.27</i>			

LONG TERM NEEDS

FY 2016-17 thru FY 2020-21

<u>Board Local Levy</u>	FY17	FY18	FY19	FY20	FY21
Salaries & Benefits/FTE					
Salaries & Benefits/Attract/Retain	800,000	800,000	800,000	800,000	800,000
Secondary School counselors	200,000	200,000	200,000	200,000	200,000
Social workers/Safety/Health Support	150,000	175,000	175,000	0	0
Gifted Talented (FTE)	150,000	150,000	150,000	150,000	150,000
Total local levy allocated to Salaries/ Benefits/FTE	1,300,000	1,325,000	1,325,000	1,150,000	1,150,000
Curriculum /Text Books	350,000	350,000	350,000	350,000	350,000
Internet safety HB213	43,000	0	0	0	0
Fund school Fee Waivers	110,000	110,000	110,000	110,000	110,000
Total local levy for misc needs	503,000	460,000	460,000	460,000	460,000
<u>Capital Levy</u>					
Capital planning	900,000	900,000	900,000	900,000	900,000
Transportation 16 yr replacement cycle	360,000	365,400	500,000	376,444	382,091
Tech/Infrastructure/equipment	400,000	400,000	400,000	400,000	400,000
Total Capital Levy for Capital needs	1,660,000	1,665,400	1,800,000	1,676,444	1,682,091
Total Proposed Tax Increase	3,463,000	3,450,400	3,585,000	3,286,444	3,292,091
Portion for Capital Levy	1,660,000	1,665,400	1,800,000	1,676,444	1,682,091
Portion for Board Local Levy	1,803,000	1,785,000	1,785,000	1,610,000	1,610,000

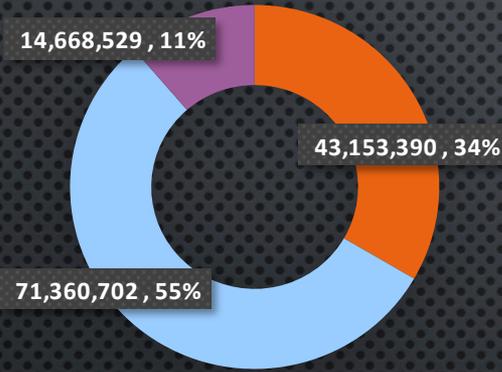
STATE PROPERTY TAX EXEMPTIONS AVAILABLE

- UTAH PUBLICATION 36
- [HTTP://TAX.UTAH.GOV/FORMS/PUBS/PUB-36.PDF](http://tax.utah.gov/forms/pubs/pub-36.pdf)
 - OR SEARCH “UTAH PROPERTY TAX RELIEF”
- PROVIDES UTAH RESIDENTS 5 TYPES OF PROPERTY TAX RELIEF

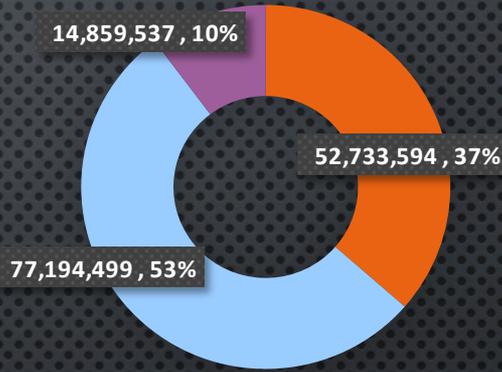
Revenue by Type

FY 2014-15 to FY 2016-17

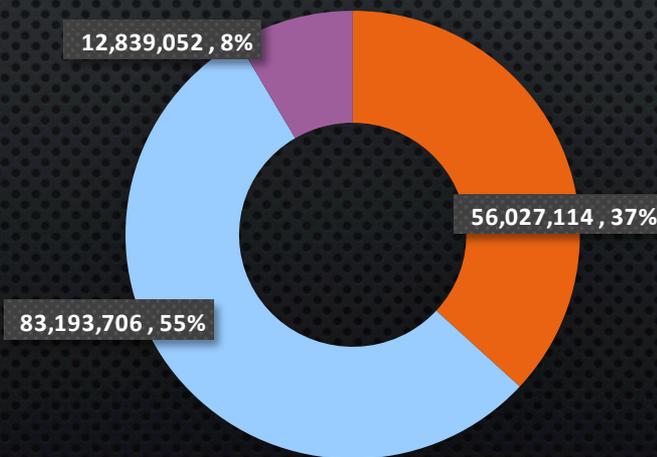
2015 Revenues



2016 Revenues

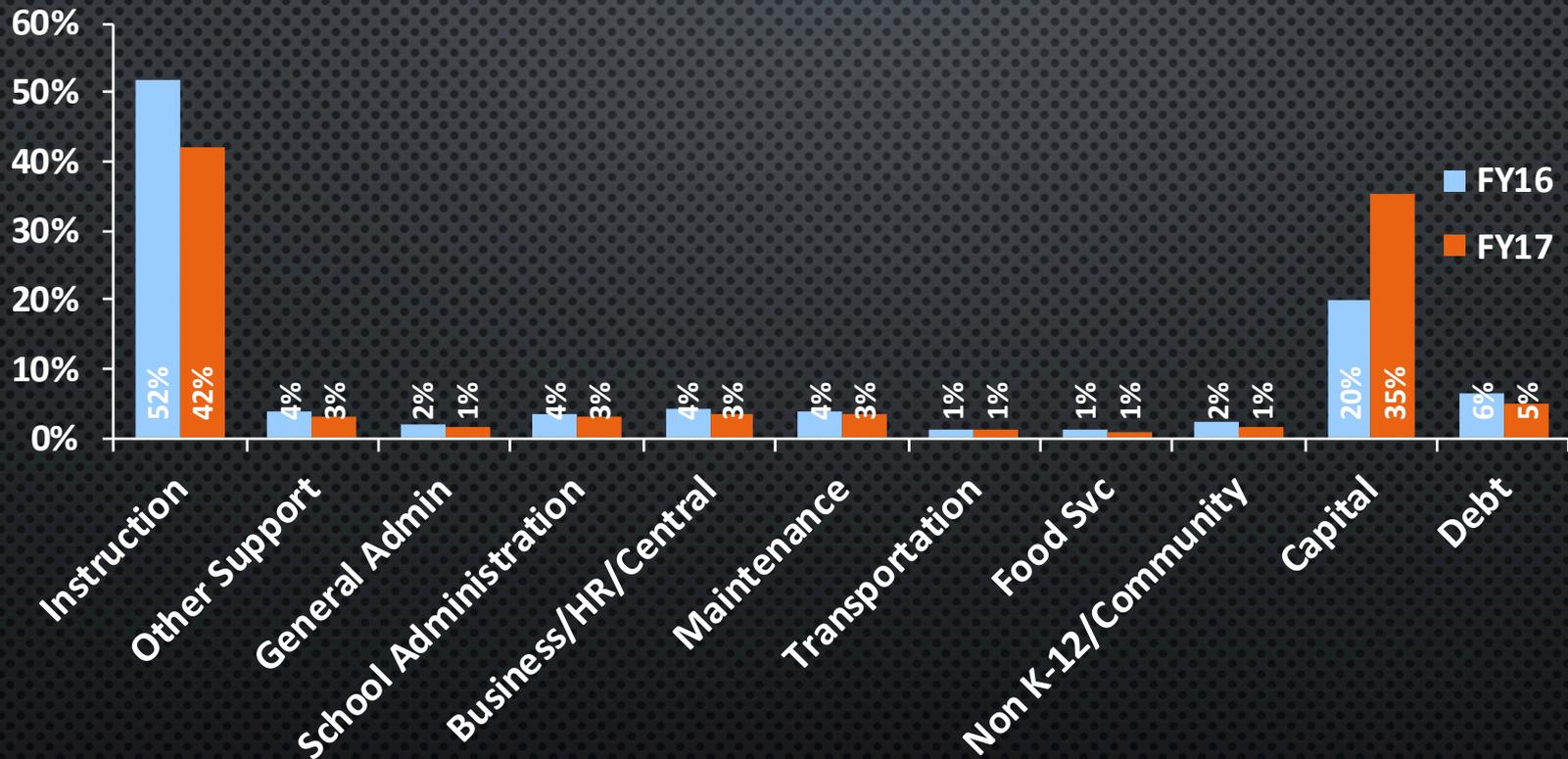


2017 Revenues



Expenditures by Function

FY 2015-16 to FY 2016-17



FINANCIAL SUMMARIES



ALL FUNDS

FY 2015-16 TO FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	42,863,674	52,733,594	56,027,114
State	71,360,702	77,194,499	83,193,706
Federal	14,668,529	14,859,537	12,839,052
Total Revenues	<u>128,892,905</u>	<u>144,787,631</u>	<u>152,059,872</u>
Objects by Type			
Salaries	57,989,807	62,400,554	64,618,194
Benefits	28,601,716	31,474,205	33,541,717
Purchased/Prof. Svcs	10,181,939	11,522,929	12,214,725
Prof. Svcs/Repairs	6,158,328	31,359,158	82,835,844
Other Purchased Svcs	1,871,878	2,279,082	2,025,608
Supplies	11,143,451	13,166,029	15,205,858
Property/Equip	2,962,404	3,601,093	3,486,916
Other Objects	9,818,137	14,744,017	15,879,183
Total Expenditures	<u>128,727,661</u>	<u>170,547,067</u>	<u>229,808,044</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>165,245</u>	<u>(25,759,436)</u>	<u>(77,748,172)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>53,482,888</u>	<u>52,625,000</u>	<u>25,290,500</u>
NET CHANGE IN FUND BALANCE	<u>53,648,132</u>	<u>26,865,564</u>	<u>(52,457,672)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>36,494,560</u>	<u>90,142,692</u>	<u>117,008,256</u>
FUND BALANCE - ENDING	<u>90,142,692</u>	<u>117,008,256</u>	<u>64,550,584</u>

GENERAL FUND

FY 2015-16 to FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	23,798,837	28,559,398	31,207,880
State	70,389,904	75,502,178	81,440,971
Federal	10,593,906	11,147,642	9,139,052
Total Revenues	<u>104,782,647</u>	<u>115,209,219</u>	<u>121,787,903</u>
Objects by Type			
Salaries	55,450,078	59,678,448	61,694,407
Benefits	27,593,721	30,308,787	32,301,036
Purchased/Prof. Svcs	9,400,190	10,943,294	11,605,083
Prof. Svcs/Repairs	243,186	295,854	335,781
Other Purchased Svcs	877,530	1,213,691	926,874
Supplies	7,072,865	8,689,749	10,812,510
Property/Equip	1,684,654	1,556,573	1,531,506
Other Objects	823,320	1,720,234	1,857,118
Total Expenditures	<u>103,145,544</u>	<u>114,406,630</u>	<u>121,064,314</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,637,103</u>	<u>802,588</u>	<u>723,589</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>15,824</u>	<u>(1,475,000)</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCE	<u>1,652,927</u>	<u>(672,412)</u>	<u>748,589</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>26,152,094</u>	<u>27,805,021</u>	<u>27,132,609</u>
FUND BALANCE - ENDING	<u>27,805,021</u>	<u>27,132,609</u>	<u>27,881,198</u>

CAPITAL PROJECTS FUND

FY 2015-16 TO FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	6,214,368	6,753,143	8,462,629
State	127,370	905,147	927,735
Federal	290,662	-	-
Total Revenues	<u>6,632,400</u>	<u>7,658,290</u>	<u>9,390,364</u>
Objects by Type			
Salaries	672,672	825,256	948,572
Benefits	289,863	405,755	450,054
Purchased/Prof. Svcs	227,046	35,790	37,527
Prof. Svcs/Repairs	5,771,741	30,883,803	82,327,459
Other Purchased Svcs	3,541	4,894	4,500
Supplies	234,479	239,173	203,529
Property/Equip	1,150,287	1,867,314	1,730,410
Other Objects	566,581	557,000	1,613,075
Total Expenditures	<u>8,916,210</u>	<u>34,818,985</u>	<u>87,315,126</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,283,810)</u>	<u>(27,160,695)</u>	<u>(77,924,762)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>55,396,989</u>	<u>52,600,000</u>	<u>25,265,000</u>
NET CHANGE IN FUND BALANCE	<u>53,113,179</u>	<u>25,439,305</u>	<u>(52,659,762)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>1,888,782</u>	<u>55,001,961</u>	<u>80,441,266</u>
FUND BALANCE - ENDING	<u>55,001,961</u>	<u>80,441,266</u>	<u>27,781,504</u>

CAPITAL NON-BOND

FY 2015-16 TO FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	6,214,368	6,753,143	8,462,629
State	127,370	905,147	927,735
Federal	290,662	-	-
Total Revenues	<u>6,632,400</u>	<u>7,658,290</u>	<u>9,390,364</u>
Objects by Type			
Salaries	672,672	653,256	768,832
Benefits	289,863	323,095	362,982
Purchased/Prof. Svcs	227,046	35,790	37,527
Prof. Svcs/Repairs	5,771,741	4,018,803	9,941,818
Other Purchased Svcs	3,541	4,894	4,500
Supplies	234,479	239,173	203,529
Property/Equip	1,150,287	874,949	1,730,410
Other Objects	566,581	557,000	1,613,075
Total Expenditures	<u>8,916,210</u>	<u>6,706,960</u>	<u>14,662,673</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,283,810)</u>	<u>951,330</u>	<u>(5,272,309)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>2,000,000</u>	<u>-</u>	<u>25,265,000</u>
NET CHANGE IN FUND BALANCE	<u>(283,810)</u>	<u>951,330</u>	<u>19,992,691</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>1,888,782</u>	<u>1,604,972</u>	<u>2,556,302</u>
FUND BALANCE - ENDING	<u>1,604,972</u>	<u>2,556,302</u>	<u>22,548,993</u>

DEBT SERVICE FUND

FY 2015-16 TO FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	6,728,677	10,972,591	9,875,000
State	-	-	-
Federal	-	-	-
Total Revenues	<u>6,728,677</u>	<u>10,972,591</u>	<u>9,875,000</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	-	-	-
Prof. Svcs/Repairs	-	-	-
Other Purchased Svcs	-	-	-
Supplies	-	-	-
Property/Equip	-	-	-
Other Objects	6,455,797	10,047,591	9,880,000
Total Expenditures	<u>6,455,797</u>	<u>10,047,591</u>	<u>9,880,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>272,879</u>	<u>925,000</u>	<u>(5,000)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>70,075</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>342,955</u>	<u>925,000</u>	<u>(5,000)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>533,834</u>	<u>876,789</u>	<u>1,801,789</u>
FUND BALANCE - ENDING	<u>876,789</u>	<u>1,801,789</u>	<u>1,796,789</u>

STUDENT ACTIVITIES FUND

FY 2015-16 TO FY 2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	3,920,332	4,044,560	4,005,247
State	-	-	-
Federal	-	-	-
Total Revenues	<u>3,920,332</u>	<u>4,044,560</u>	<u>4,005,247</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	515,101	500,000	529,366
Prof. Svcs/Repairs	43,977	49,450	42,124
Other Purchased Svcs	986,137	1,054,550	1,033,548
Supplies	1,568,318	1,699,225	1,489,813
Property/Equip	-	21,775	-
Other Objects	649,639	825,000	871,840
Total Expenditures	<u>3,763,172</u>	<u>4,150,000</u>	<u>3,966,691</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>157,161</u>	<u>(105,440)</u>	<u>38,556</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>157,161</u>	<u>(105,440)</u>	<u>38,556</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>1,397,081</u>	<u>1,554,242</u>	<u>1,448,802</u>
FUND BALANCE - ENDING	<u>1,554,242</u>	<u>1,448,802</u>	<u>1,487,358</u>

FOOD SERVICES FUND

FY 2015-16 TO FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	1,091,461	1,153,902	1,226,358
State	843,428	787,174	825,000
Federal	3,783,961	3,711,895	3,700,000
Total Revenues	<u>5,718,850</u>	<u>5,652,971</u>	<u>5,751,358</u>
Objects by Type			
Salaries	1,867,058	1,896,850	1,975,215
Benefits	718,132	759,662	790,627
Purchased/Prof. Svcs	39,602	43,845	42,749
Prof. Svcs/Repairs	99,425	130,051	130,480
Other Purchased Svcs	4,670	5,947	60,686
Supplies	2,267,789	2,537,882	2,700,006
Property/Equip	127,463	155,431	225,000
Other Objects	212,800	344,192	407,150
Total Expenditures	<u>5,336,939</u>	<u>5,873,860</u>	<u>6,331,913</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>381,911</u>	<u>(220,889)</u>	<u>(580,555)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>-</u>	<u>-</u>	<u>500</u>
NET CHANGE IN FUND BALANCE	<u>381,911</u>	<u>(220,889)</u>	<u>(580,055)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>1,150,529</u>	<u>1,532,440</u>	<u>1,311,551</u>
FUND BALANCE - ENDING	<u>1,532,440</u>	<u>1,311,551</u>	<u>731,496</u>

BUILDING RESERVE FUND

FY 2015-16 TO FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	-	-	-
State	-	-	-
Federal	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	-	-	-
Prof. Svcs/Repairs	-	-	-
Other Purchased Svcs	-	-	-
Supplies	-	-	-
Property/Equip	-	-	-
Other Objects	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>(2,000,000)</u>	<u>1,500,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(2,000,000)</u>	<u>1,500,000</u>	<u>-</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>5,372,240</u>	<u>3,372,240</u>	<u>4,872,240</u>
FUND BALANCE - ENDING	<u>3,372,240</u>	<u>4,872,240</u>	<u>4,872,240</u>

REDEVELOPMENT FUND

FY 2015-16 TO FY2016-17

Revenues by Source	2015 Actual	2016 Final Budget	2017 Original Budget
Local	1,110,000	1,250,000	1,250,000
State	-	-	-
Federal	-	-	-
Total Revenues	<u>1,110,000</u>	<u>1,250,000</u>	<u>1,250,000</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	-	-	-
Prof. Svcs/Repairs	-	-	-
Other Purchased Svcs	-	-	-
Supplies	-	-	-
Property/Equip	-	-	-
Other Objects	1,110,000	1,250,000	1,250,000
Total Expenditures	<u>1,110,000</u>	<u>1,250,000</u>	<u>1,250,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>-</u>

FUND BALANCES

BY CATEGORY FY 2015-16

	General Fund	Capital Projects Fund	Debt Service Fund	Other Funds	Total All Funds
<i>Nonspendable</i>					
Inventories and prepaid expenses	442,321	-	-	146,980	589,301
Long-term portion, note receivable	91,028	-	-	-	91,028
<i>Restricted For:</i>					
Non K-12 Instruction	-	-	-	-	-
Building Reserve	-	-	-	4,872,240	4,872,240
School Food Services	-	-	-	1,164,571	1,164,571
Capital Projects	-	80,441,266	-	-	80,441,266
Debt Service	-	-	1,801,789	-	1,801,789
Other Purposes	2,016,530	-	-	-	2,016,530
<i>Committed To:</i>					
OPEB	14,198,244	-	-	-	14,198,244
Contractual Obligations	-	-	-	-	-
Board Voted Contingency	5,344,402	-	-	-	5,344,402
<i>Assigned To:</i>					
Schools	-	-	-	1,448,802	1,448,802
Unassigned	5,040,083	-	-	-	5,040,083
TOTAL BALANCE	<u>27,132,609</u>	<u>80,441,266</u>	<u>1,801,789</u>	<u>7,632,593</u>	<u>117,008,257</u>

SUPPLEMENTARY INFORMATION



CAPITAL IMPROVEMENT LIST (CIP)

Provo School District FY 2016-17 Major Maintenance and Repair List

<u>Location</u>	<u>Location Description</u>	<u>Project</u>	<u>Item Rating</u>	<u>Expense</u>
0101	Canyon Crest	Install Backup Emergency Generator System	1	\$ 35,000.00
0404	Centennial	Marquee sign, base, associated electrical & site costs	Not Rated	\$ 30,000.00
0610	East Bay Post High	Temporary Lease Space	Not Rated	\$ 40,000.00
0610	East Bay Post High	Portable classroom lease	Not Rated	\$ 16,000.00
0610	East Bay Post High	Remobilization budget for classroom portable	Not Rated	\$ 13,100.00
0102	Edgemont	Portable Classroom Lease	Not Rated	\$ 17,000.00
0408	Dixon	Boiler Replacement/Accessory Equipment Upgrades	1	\$ 450,000.00
0104	Franklin	Install new backup Emergency Generator System	1	\$ 35,000.00
0118	Lakeview	Lease costs for 1 classroom portable	Not Rated	\$ 25,000.00
0704	Provo High	Roofing Maintenance Costs	1	\$ 170,000.00
0122	Rock Canyon	Remaining Asbestos Abatement	1	\$ 18,300.00
0123	Spring Creek	Replace Chiller System/14 year old system	1	\$ 135,000.00
0124	Sunset View	Remaining Asbestos Abatement	1	\$ 16,600.00
0712	Timpiew High	Install new VCT flooring in common hallway leading to library	1	\$ 35,000.00
0712	Timpiew High	Upgrade main floor academic restrooms, new tile & plumbing (2)	1	\$ 42,000.00
0132	Wasatch / Oakridge	Perimeter chainlink fencing at various east and south east locations		\$ 10,000.00
0134	Westridge	Marquee sign, base, associated electrical & site work	Not Rated	\$ 30,000.00
0134	Westridge	Portable Classroom Lease	Not Rated	\$ 16,000.00
0038	District Services	Superintendent's Contingency	Not Rated	\$ 50,000.00
0038	District Services	Various Portable Classroom Needs	Not Rated	\$ 80,000.00
0038	District Services	Technology - Wide Area Network upgrades, Final Phase	Not Rated	\$ 75,000.00
0038	District Services	Technology - UPS Battery Replacement at District Bldg	Not Rated	\$ 20,000.00
0038	District Services	Technology - Wireless Infrastructure Upgrades	Not Rated	\$ 40,000.00

CAPITAL IMPROVEMENT LIST (CIP)

0038	District Services	Timpview Chiller Loan Payment	Not Rated	\$	27,000.00
0038	District Services	Facilities & Maintenance General Contingency	Daily Operations	\$	450,000.00
0038	District Services	General Maintenance Playgrounds	Not Rated	\$	98,658.00
0038	District Services	Custodial & Maintenance Equipment Upgrades	Not Rated	\$	50,000.00
N/A	Various Schools	Asphalt & Concrete Maintenance for FY16	1 to 2.5	\$	100,000.00
0760	Transportation	Transportation property & Facility?	1	\$	2,700,000.00
N/A	Technology	IP Phone System to replace obsolete systems (Phase 2)	1	\$	200,000.00
0712	Timpview HS Softball	Property purchase & field construcion	1	\$	3,200,000.00
0760	Transportation	2 new buses	Not Rated	\$	225,000.00
0038	District Services	Preschool Portables		\$	57,800.00

TOTAL **\$ 8,507,458.00**

Bond-Related Capital Projects Expenses

<u>Location</u>	<u>Location Description</u>	<u>Project</u>	<u>Item Rating</u>	<u>Expense</u>
0102	Edgemont	New School Construction Drawdowns	Not Rated	\$ 14,180,000.00
0104	Provo HS	New School Construction Drawdowns	Not Rated	\$ 39,000,000.00
0120	Provost	New School Construction Drawdowns	Not Rated	\$ 14,050,000.00
0122	Rock Canyon	New School Construction Drawdowns	Not Rated	\$ 2,675,035.00
0124	Sunset View	New School Construction Drawdowns	Not Rated	\$ 2,480,606.00
0038	District Office	Construction Manager Expenses	Not Rated	\$ 70,910.00
0038	District Office	Purchasing Assistant Expenses	Not Rated	\$ 30,000.00
0038	District Office	Planning Principal Expenses	Not Rated	\$ 165,902.00

TOTAL **\$ 72,652,453.00**