

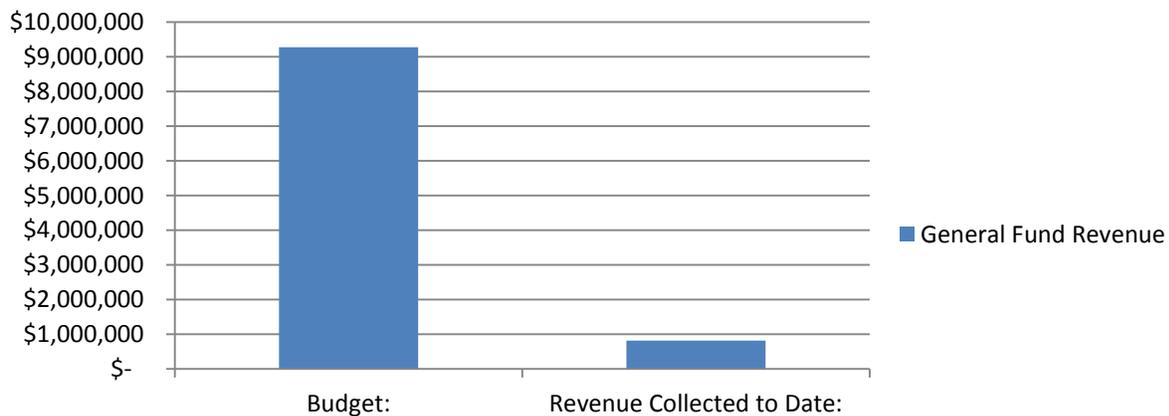
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through July 31, 2016

GENERAL FUND

General Fund Revenues

Budget:	\$	9,271,009
Revenue Collected to Date:	\$	821,634
Percent of Total Budget Collected:		9%
Percent of Year Completed:		8%



Revenue Analysis

Property Taxes: Will come from the State in the fall.

Sales Tax:

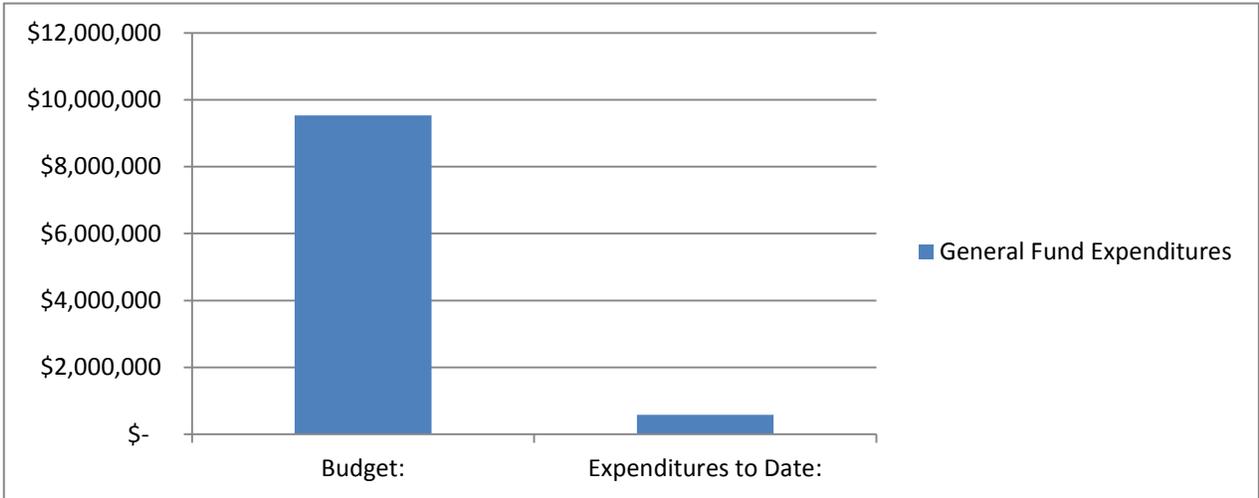
B&C Road Funds:

Transfers: 1st Quarter transfers will be done at end of September.

Miscellaneous:

General Fund Expenditures

Budget: \$ 9,534,466
Expenditures to Date: \$ 579,094
Percent of Total Budget Expended: 6%
Percent of Year Completed: 8%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,811,352	\$ 186,532	10%	8%
Sub 18 - Community Services	\$ 757,738	\$ 79,900	11%	8%
Sub 19 - Non-Departmental	\$ 979,561	\$ 60,018	6%	8%
Sub 21/25 - Public Safety	\$ 2,427,590	\$ 59,839	2%	8%
Sub 32 - Planning/Zoning	\$ 394,750	\$ 54,334	14%	8%
Sub 33 - Building	\$ 417,361	\$ 32,993	8%	8%
Sub 41 - Public Works	\$ 2,746,114	\$ 105,478	4%	8%

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental:

Sub 21/25 - Public Safety: Delay in receiving Utah County invoices - will increase as year progresses.

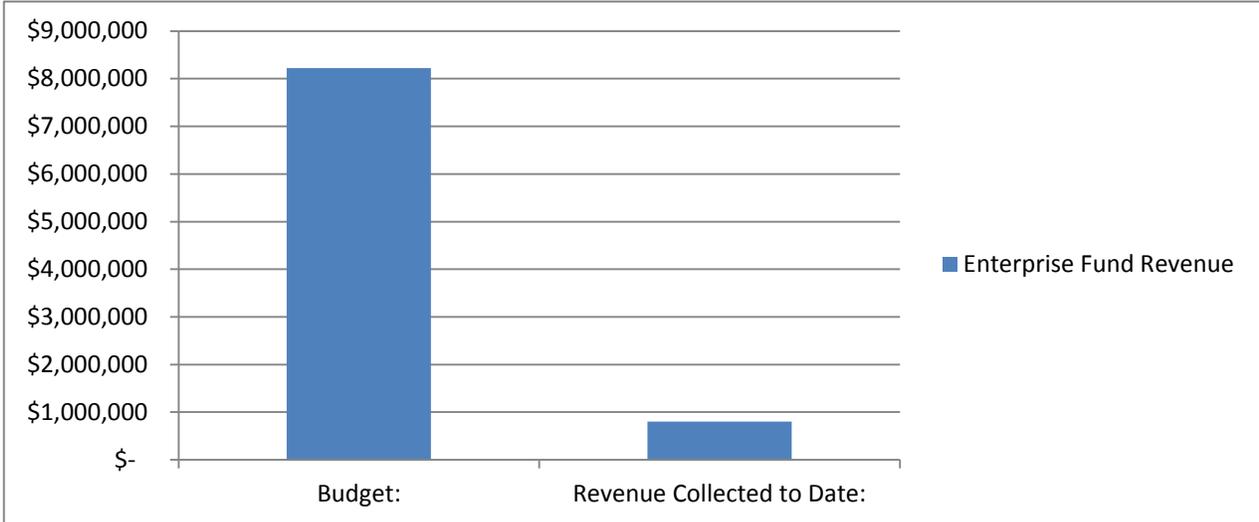
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation: Will increase as maintenance projects are completed.

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 8,222,000
Revenue Collected to Date: \$ 805,106
Percent of Total Budget Collected: 10%
Percent of Year Completed: 8%



Revenue Analysis

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,537,000	\$ 391,438	11%	8%
Fund 52 - Wastewater Fund	\$ 3,235,000	\$ 284,227	9%	8%
Fund 57 - Solid Waste Fund	\$ 1,100,000	\$ 99,724	9%	8%
Fund 59 - Storm Water Fund	\$ 350,000	\$ 29,717	8%	8%

Fund 51 - Water Fund:

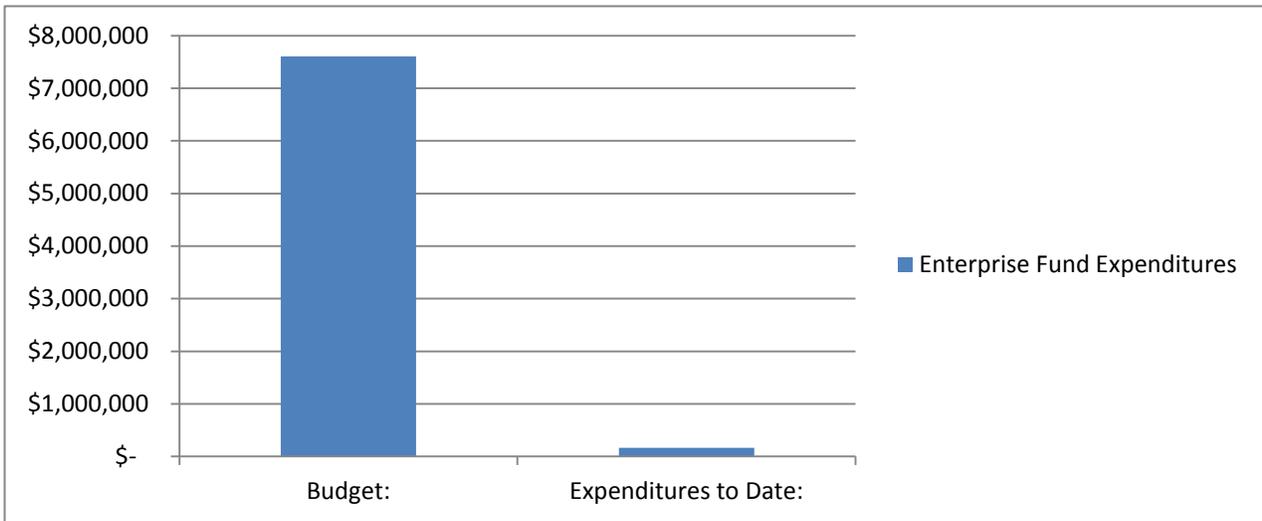
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

Enterprise Fund Expenditures

Budget: \$ 7,603,483
Expenditures to Date: \$ 165,103
Percent of Total Budget Expended: 2%
Percent of Year Completed: 8%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 3,026,681	\$ 56,435	2%	8%
Fund 52 - Wastewater Fund	\$ 2,993,365	\$ 998	0%	8%
Fund 57 - Solid Waste Fund	\$ 1,202,221	\$ 83,000	7%	8%
Fund 59 - Storm Water Fund	\$ 381,216	\$ 24,670	6%	8%

Fund 51 - Water Fund: Will increase with Transfers and Debt Service.

Fund 52 - Wastewater Fund: Will increase with Transfers, Debt Service and TSSD invoices (once received)

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 7/31/16	Restricted Balance as of 7/31/16	Available Balance as of 7/31/16	Projected Available Balance by 6/30/17
Water Impact Fee Fund*	\$3,967,285	\$766,707	\$3,200,578	\$4,267,556
Wastewater Impact Fee Fund	\$1,179,831	\$32,276	\$1,147,555	\$1,316,526
Parks/Trails Impact Fee Fund	\$767,188	\$8,580	\$758,608	\$1,214,404
Public Safety Impact Fee Fund	\$70,295	\$0	\$70,295	\$110,621
Stormwater Impact Fee Fund	\$402,514	\$435	\$402,079	\$642,319
Transportation Impact Fee Fund	\$665,235	\$160,180	\$505,055	\$849,113

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

Subdivision HA5 Application	Ongoing and should be completed by mid-August.
Street Crack Seal Application	To be applied in the fall (best results with cool temps).
Cedar Pass Rd./Crest Rd.	To be completed this fall after purchase of tack machine.
Park Bathrooms	To be completed late summer.
Pavillions (Nolen/Bike Park)	To be completed late summer.
General Plan Rewrite	In process - completed by early 2017
Chip Seal (Ranches/PE Pkwy/etc.)	To be completed in Spring of 2017.
Cemetery Fencing	In process.