



UTAH STATE BOARD OF EDUCATION

David L. Crandall, Chair David L. Thomas, First Vice Chair
Jennifer A. Johnson, Second Vice Chair

Dixie L. Allen	Brittney Cummins	Jefferson Moss
Laura Belnap	Linda B. Hansen	Spencer F. Stokes
Leslie B. Castle	Mark Huntsman	Terryl Warner
Barbara W. Corry	Stan Lockhart	Joel Wright

Sydnee Dickson, State Superintendent of Public Instruction
Lorraine Austin, Board Secretary

MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Natalie Grange, CPA CFE
Director of School Finance

DATE: August 11-12, 2016

ACTION: Board Approval of Significant Accruals

Background:

As part of preparing documentation for the State Comprehensive Annual Report and annual financial audit, the Board must submit accruals to State Finance. The following documentation explains the accrual process, internal controls over the accruals and final dollar amounts pertaining to the USBE office budget, the Minimum School Program, and the Utah State Office of Rehabilitation.

Board Strategic Plan:

This item supports the following imperative(s) and strategies in the Board's Strategic Plan:

- Educational Equity
- System Values

Anticipated Action:

It is anticipated that the Finance Committee will receive information pertaining to the significant accruals and recommend that the Board approve for submission to State Finance.

Contact: Natalie Grange CPA, CFE, School Finance Director, 801-538-7668
Deborah Jacobson, Internal Accounting Director, 801-538-7627
Scott Jones, Associate Superintendent, 801-538-7514