

## **NOTICE OF PROPOSED TAX INCREASE** **Town of Mantua**

The Town of Mantua is proposing to increase its property tax revenue.

- The Town of Mantua tax on a \$220,000 residence would increase from \$346.54 to \$406.32, which is \$59.78 per year.
- The Town of Mantua tax on a \$220,000 business would increase from \$630.08 to \$738.76, which is \$108.68 per year.
- If the proposed budget is approved, Town of Mantua would increase its property tax budgeted revenue by 17.27% above last year's property tax budgeted revenue excluding new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/18/2016 6:00 pm

Location: Town of Mantua  
409 N. Main Street  
Mantua

To obtain more information regarding the tax increase, citizens may contact Town of Mantua at 435-723-7054.