

DRAFT
GOED Board Meeting Minutes
 July 14, 2016 • 10:00 a.m.
 Governor’s Office of Economic Development
 60 E South Temple, Suite 300 Salt Lake City, UT 84111

Members Present:	Mel Lavitt, Jerry Oldroyd, Stefanie Bevans, Bevan Wilson, Margaret Lasecke-Jacobs, Annette Meier, Bob Frankenburg, Sam Granato, Jake Boyer, Josh Romney
Members Excused:	Lorena Riffo-Jenson, Sue Johnson , Peter Mouskondis, Brent Brown, Christopher M. Conabee
Staff:	Val Hale, Theresa Foxley, Thomas Wadsworth, Jill Flygare, Benjamin Hart, Vicki Varela, Virginia Pearce, Julia Barnhouse, Clark Cahoon, Kimberlee Carlile, Chase Christiansen, Aimee Edwards, Sara Adleman, Jeff Van Hulten,
Visitors:	Jeff Edwards, Erin Laney, Brice Wallace, Susan Eisenman, Mike Flynn, Marshall Wright, Wes Curtis, Amy Anderson, Alan Matheson, Mayor Jackie Biskupsi, Jeff Dansie, Tenia Wallace, Danny Stewart, Mayor Maile Wilson, Representative John Westwood, Bill Prochazka, Mayor John Curtis, Stuart Clason, Mayor Ben BcAdams, Shellie Dansie, May Bartlett, Derek Miller, Kevin Hyer, Paul Bitman, Lee Adamson, Lynn Purdin

Welcome

Mel Lavitt welcomed everyone to the July 14, 2016 GOED Board meeting.

Approval of the Minutes

MOTION: Stefanie Bevans motioned to approve the June 9, 2016 minutes. Bob Frankenburg seconded the motion. The motion was carried unanimously.

Presentation – Mayor Ben McAdams and Derek Miller: Salt Lake Export Plan

Mayor Ben McAdams is pleased to present the Salt Lake County Export Plan and provided a copy of the plan to the GOED Board members. The plan was formed in collaboration with the World Trade Center, the Brookings Institute, and the Ken C. Garner Institute. Utah’s largest export is mining-related due to the presence of Rio Tinto in the state. Since mining is controlled on a global level, Salt Lake County’s goal is to create an export strategy that includes other industries within the state. The Export Plan lists 5 strategies that will be implemented to increase exporting for various industries in the state. Trade partnerships are one of the strategies that are listed. Now that the plan has been created, the World Trade Center will begin implementing it with the support from Salt Lake County and other third-party resources. Mayor McAdams then announced that the county will begin developing a plan for FDI in Utah.

Derek Miller extended his gratitude to Salt Lake County and Mayor McAdams for their partnership with the export plan. Derek mentioned the other organizations that assisted in the planning, specifically the Ken C. Garner Institute at the University of Utah. Surveys were sent out to companies in the county, and surprisingly the institute found that most business owners were exporting but do not consider themselves exporters. Follow-up meetings with the companies were also scheduled to help better understand what was needed for companies in the county to be successful exporters. Derek also highlighted the poor conversations related to trade on a national level and informed the Board that, despite the negativity, Utah is very successful and is currently exporting \$13.3 billion per year. Derek then provided two areas where Utah can improve its trade: 1) diversify the portfolio. 2) Help the small and medium enterprises become more involved in exporting.

EDTIF Project – Duncan Aviation

Project Highlights

Timeline:	2017
Target Industry:	Aerospace
Proposed Location(s):	Utah County
Capital Investment:	\$53,000,000

Company Overview

Duncan Aviation specializes in Business Jet Aircraft from around the world. They perform heavy inspections and repairs, complete avionics upgrades and installations, along with complete custom paint and interior packages.

Jobs & Revenue

Full time jobs over 15 year project lifetime: 700

The company will provide full time employees with comprehensive health and retirement benefits.

New State Wages & Revenue:

New State Wages over 15 years: \$389,092,501
 New State Revenue over 15 years: \$19,857,070

Local Incentive

Provo city is offering a local incentive.

Incentives Committee Recommendation

Total amount of EDTIF/IAF incentive:	\$5,957,121
Total EDTIF post performance incentive:	\$5,557,121
Total IAF matching grant:	\$400,000
The amount represents the following percentage of new state revenues:	30%
Number of years that incentive is approved for:	15 years

MOTION: Jerry Oldroyd motioned to approve the following:

A. Approve Duncan Aviation for a \$5,957,121 EDTIF/IAF post-performance incentive comprised of both an EDTIF refundable tax credit and a \$400,000 IAF grant. The total combined amount of the incentive represents an amount equal to 30% of new state revenue for 15 years.

B. The \$400,000 IAF grant may be claimed as: 1) a one time IAF payment of \$400,000 or 2) post performance annual payments to reimburse interest payments in accordance with the financing costs of the pollution control equipment up to the maximum capped amount of \$400,000. Both options are contingent upon obtaining the necessary permitting from DEQ through receiving an NSR permit based on the installation of Best Available Control Technology and meeting other requirement associated with 2016 SB186, proof of purchase for the pollution control equipment, certificate of occupancy of the paint booth facility, and onsite inspection.

C. Total EDTIF incentive award not to exceed \$5,557,121. Sam Granato seconded the motion. The motion carried unanimously.

- EDTIF/IAF incentive not to exceed \$5,957,121 EDTIF post-performance refundable tax credit.
- Total EDTIF incentive not to exceed \$5,557,121 EDTIF post-performance refundable tax credit.
- EDTIF tax credit to be front loaded at 50% for the first three years.
- Total incentive not to exceed 30% of qualified new incremental state tax revenues over 15 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated wage % criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% of the Utah County average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 15 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.

Bill Prochazka would like to thank GOED, EDCUtah, and all other organizations that have assisted them with their decision, and Duncan Aviation looks forward to their future relationship with Utah.

EDTIF Project – Decorworx

Project Highlights

Timeline: 2016
 Target Industry: Other
 Proposed Location(s): Iron County
 Capital Investment: \$11,500,000
 Jobs: 164

Company Overview

Decorworx services independent grocers by customizing their store décor to reflect their story, specific brand, and demographics.

Jobs & Revenue

Full time job over project lifetime: 164
 The company will provide full time employees with comprehensive health and retirement benefits.

New State Wages & Revenue:

New State Wages over 8 years: \$29,291,381
 New State Revenue over 8 years: \$1,590,621

Local Incentive

Cedar City is offering the company a local incentive.

Incentives Committee Recommendation

Total amount of EDTIF, post-performance refundable tax credit:	\$318,124
The amount represents the following percentage of new state revenues:	20%
Number of years that incentive is approved for:	8 years

MOTION: Jerry Oldroyd motioned to approve Decorworx for a \$318,124 EDTIF post-performance refundable tax credit which represents an amount equal to 20% of new state revenue for 8 years. Annette Meier seconded the motion. The motion carried unanimously.

- Total EDTIF incentive not to exceed \$318,124 EDTIF post-performance refundable tax credit.
- Annual EDTIF incentive amount based on 20% of qualified new incremental state tax revenues generated and received in the previous calendar year.
- Total incentive not to exceed 20% & of qualified new incremental state tax revenues over 8 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated wage % criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% of the average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 8 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.

Jeff Dansie, CEO of Decorworx, is excited to expand their operations in Cedar City and create 200 more jobs. Jeff thanked Danny Stewart for helping Decorworx with their decision to expand in Utah instead of elsewhere.

Rural Fast Track Endorsements

Cox Honeyland

The Rural Development office recommends a Rural Fast Track grant for Cox Honeyland, located in Cache County, for the purpose of purchasing an automated fill line machine that can fill, lid and label honey products and bottles. The company currently processes and labels ~100k bottles per year by hand. The new equipment will help them increase production and improve efficiency. The company expects to create one (1) new full time position paying at least 110% of the county average wage. The project is estimated to cost ninety-seven thousand one hundred and forty seven dollars (\$97,147).

MOTION: Endorse a Rural Fast Track Grant for Cox Honeyland of \$48,574.Conductive composites

The Rural Development office recommends a Rural Fast Track grant for Conductive Composites, located in Heber City, Wasatch County, for the purpose of purchasing equipment to scale up and distribute CO from their production facility in Cleveland, Emery County, Utah. The company has been approached by Praxair and Airgas to provide a local source of CO. Their current composites company process allows them to produce CO and the excess can be scaled up for sale to the two mentioned suppliers. The company expects to create two (2) new full time position paying at least 110% of the Emery county average wage and one (1) new full-time position paying at least 115% of the Emery County average wage. The project is estimated to cost six hundred sixty-five thousand dollars (\$665,000).

MOTION: Endorse a Rural Fast Track Grant for Conductive Composites of \$50,000.Business Resolutions, LLC

The Rural Development office recommends a Rural Fast Track grant for Business Resolutions, LLC., located in Moab, Grand County, for the purpose of constructing an addition on to their current office building. The company is growing exponentially and has quickly run out of usable office space. They plan on building on to the existing building. The company expects to create two (4) new full time position paying at least 125% of the Grand county average wage. The project is estimated to cost two hundred ninety-nine and six hundred thirty dollars (\$299,630).

MOTION: Endorse a Rural Fast Track Grant for Business Resolutions, LLC. of \$50,000.Bear Lake cabin Rentals

The Rural Development office recommends a Rural Fast Track grant for Bear Lake Cabin Rentals located in Garden City, Rich County, for the purpose of purchasing a new office space, warehouse and equipment building. Demand for the company's property management services has quickly outgrown their current space. In order to continue growing and hire additional staff they need to purchase a larger space that more fully meets their needs. The company expects to create one (1) new full time position paying at least 110% of the Rich county average wage. They also project to hire several part time and seasonal positions. The project is estimated to cost four hundred and two thousand dollars (\$402,000).

MOTION: Endorse a Rural Fast Track Grant for Bear Lake Cabin Rentals of \$50,000.May Automotive

The Rural Development office recommends a Rural Fast Track grant for May Automotive located in Nephi, Juab County, for the purpose of purchasing of reflashing diagnostic equipment and a modified low clearance tow truck bed. This type of reflashing and tow truck equipment is not currently found in Juab county or surrounding areas. The company expects to create one (1) new full time position paying at least 125% of the Juab county average wage. The project is estimated to cost forty-nine thousand three hundred and fifteen dollars (\$49,316).

MOTION: Endorse a Rural Fast Track Grant for May Automotive of \$24,658.Escape Adventures

The Rural Development office recommends a Rural Fast Track grant for Escape Adventures located in Escalante, Garfield County, for the purpose of purchasing four huts that will highlight a new hut-to-hut mountain biking, hiking and equestrian trail system stretching from Escalante, Garfield county to Brian Head, Iron County. The huts are rented by guests traveling the trail system and the company offers full services to each hut. The company also has a 'base camp' office space in Escalante that acts as a bike shop, rental and retail space and offices for the management of the trail and rental system. The company expects to create three (3) new full time position paying at least 110% of the Garfield county average wage and one (1) position paying at least 115% of the Garfield average county wage. The project is estimated to cost four hundred thirty eight thousand eight hundred and sixty dollars (\$438,860).

MOTION: Endorse a Rural Fast Track Grant for Escape Adventures of \$50,000.Capstone Concrete Design

The Rural Development office recommends a Rural Fast Track grant for Capstone Concrete Design located in Manti, Sanpete County, for the purpose of constructing a new building to include production and warehouse space, office space and a showroom/customer space. The company has outgrown its current production space and demand for its products continues to grow. The new space will provide adequate room for all business activities and allow them to hire additional employees as well as offer new precast concrete products and other services. The company expects to create

three (3) new full time positions paying at least 125% of the Sanpete county average wage. The project is estimated to cost one hundred and fifty thousand dollars (\$150,000).

MOTION: Endorse a Rural Fast Track Grant for Capstone Concrete Design of \$50,000.

Mortimer Pallett

The Rural Development office recommends a Rural Fast Track grant for Mortimer Pallett located in Smithfield, Cache County, for the purpose of purchasing a conveyor belt system to automate the production line and sort finished products. The new machine will help increase productivity and allow the company to increase product supplied to market. The company expects to create two (2) new full time positions paying at least 115% of the Cache county average wage. The project is estimated to cost two-hundred twelve thousand and two hundred thirty dollars (\$221,234).

MOTION: Endorse a Rural Fast Track Grant for Mortimer Pallett of \$50,000.

Get in the Wild Adventures

The Rural Development office recommends a Rural Fast Track grant for Get in the Wild Adventures located in Hanksville, Wayne County, for the purpose of purchasing a new building that will serve as the center of operations for guiding and adventure tours in the region. The building will host incoming clientele as well as provide office space for staff members and warehouse space for gear and gear rental. The company expects to create one (1) new full time position paying at least 110% of the Wayne county average wage as well as 2 guide positions that will pay \$100/day. The project is estimated to cost four hundred ninety thousand dollars (\$490,000).

MOTION: Endorse a Rural Fast Track Grant for Get in the Wild Adventures of \$50,000.

Hansen and Associates Consulting Engineers

The Rural Development office recommends a Rural Fast Track grant for Hansen and Associates Consulting Engineers located in Brigham City, Box Elder County, for the purpose of purchasing a new robotic survey equipment system that allows for increased productivity and accuracy. The company expects to create one (1) new full time position paying at least 110% of the Box Elder county average wage. The project is estimated to cost fifty three thousand and sixty seven dollars (\$53,067).

MOTION: Endorse a Rural Fast Track Grant for Hansen and Associates of \$26,533.

MOTION: Bevan Wilson motioned to endorse all of the Rural Fast Track Grants that were presented. Bob Frankenberg seconded the motion. The motion carried unanimously.

Rural Quarterly Update

Linda Gilmor, Director of the Office of Rural Development, provided an update for fiscal year 2016 and Q4. At the end of the fourth quarter, 13 grants were awarded, \$608,000 in grant money was distributed, \$3,372,440 in capital investment was created, and an estimated 91 jobs were also created. Seven counties received the benefits of the grant recipient in the area and seven industries were represented. Linda then provided an estimated pipeline for the end of the quarter.

For the 2016 fiscal year, 31 grants were awarded, \$1,360,388 in grant money was distributed, \$4,468,810 in capital investment was created, and an estimated 122 jobs were also created. A total of twelve counties received the benefits of the grants, and a total of 11 industries were represented.

Film Incentives

FILM - "An Hour Behind"

Project Highlights

- Category: Independent Feature
- Genre: Romantic Drama
- Director: Brian Brough
- Producer: Brian Brough, Anthony Straga, Brittany Wiscombe

Utah Jobs and Revenue

- Estimated Cast: 14
- Estimated Cast Average Salary: \$250
- Estimated Crew: 33
- Estimated Crew Average Salary: \$225

- Estimated Extras: 100
- Estimated Extras Average Salary: \$75
- Length of Film Production: 14
- Estimated Spend: \$404,878

Project Schedule

- Prep: May 9, 2016 through July 7, 2016
- Principal Photography: July 7, 2016 through July 23, 2016
- Wrap: July 25, 2016 through August 1, 2016
- Post Production: July 23, 2016 through December 23, 2016

Motion Picture Advisory Committee Recommendation

Approved by the Utah Film Commission (UFC) June 2, 2016

Proposed Motion:

Approve for Silver Peak Productions, LLC a Motion Picture Incentive Program post-performance cash rebate up to \$80,976 (which represents 20% of dollars left in state) for the production of “An Hour Behind”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the production’s cast/crew must be Utah residents and/or Utah students
- Dollars left in state start date no earlier than 60 days prior to the Governor’s Office of Economic Development Board of Directors approval

FILM - “Stella”

Project Highlights

- Category: Independent Feature
- Genre: Family Drama
- Director: Vanessa Greene
- Producer: Mark Butler

Utah Jobs and Revenue

- Estimated Cast: 10
- Estimated Cast Average Salary: \$150
- Estimated Crew: 32
- Estimated Crew Average Salary: \$220
- Estimated Extras: 28
- Estimated Extras Average Salary: \$58
- Length of Film Production: 14
- Estimated Spend: \$250,000

Project Schedule

- Prep: May 26, 2016 through August 2, 2016
- Principal Photography: August 3, 2016 through August 22, 2016
- Wrap: August 23, 2016 through August 29, 2016
- Post Production: August 30, 2016 through December 30, 2016

Motion Picture Advisory Committee Recommendation

Approved by the Utah Film Commission (UFC) July 7, 2016

Proposed Motion:

Approve for Fromage Films Corporation a Motion Picture Incentive Program post-performance cash credit up to \$50,000 (which represents 20% of dollars left in state) for the production of “Stella”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the production’s cast/crew must be Utah residents and/or Utah students

- Dollars left in state start date no earlier than 60 days prior to the Governor’s Office of Economic Development Board of Directors approval

FILM - “Because of Kennedy”

Project Highlights

- Category: Independent Feature
- Genre: Faith-Based
- Director: T.C. Christensen
- Producer: T.C Christensen, Ron Tanner

Utah Jobs and Revenue

- Estimated Cast: 40
- Estimated Cast Average Salary: \$287
- Estimated Crew: 44
- Estimated Crew Average Salary: \$300
- Estimated Extras: 500
- Estimated Extras Average Salary: Volunteer
- Length of Film Production: 23
- Estimated Spend: \$573,522

Project Schedule

- Prep: May 25, 2016 through August 16, 2016
- Principal Photography: August 17, 2016 through September 15, 2016
- Wrap: September 16, 2016 through September 17, 2016
- Post Production: August 18, 2016 through January 2017

Motion Picture Advisory Committee Recommendation

Approved by the Utah Film Commission (UFC) July 7, 2016

Proposed Motion:

Approve for Kennedy, LLC, a Motion Picture Incentive Program post-performance cash rebate of no more than \$114,704 (which represents 20% of dollars left in state) for the production of “Because of Kennedy”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state
- At least 75% of the production’s cast/crew must be Utah residents and/or Utah students
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval

FILM -“Wish you were Dead”

Project Highlights

- Category: Independent Feature
- Genre: Thriller
- Director: John Lyde
- Producer: Brian Brough, John Lyde, Paul D. Hunt

Utah Jobs and Revenue

- Estimated Cast: 19
- Estimated Cast Average Salary: \$250
- Estimated Crew: 36
- Estimated Crew Average Salary: \$275

- Estimated Extras: 100
- Estimated Extras Average Salary: \$50
- Length of Film Production: 12
- Estimated Spend: \$300,627

Project Schedule

- Prep: July 25, 2016 through August 21, 2016
- Principal Photography: August 22, 2016 through September 3, 2016
- Wrap: September 5, 2016 through September 9, 2016
- Post Production: September 5, 2016 through December 15, 2016

Motion Picture Advisory Committee Recommendation

Approved by the Utah Film Commission (UFC) July 7, 2016

Proposed Motion:

Approve for Silver Peak Productions, LLC a Motion Picture Incentive Program post-performance cash rebate up to \$60,125 (which represents 20% of dollars left in state) for the production of “Wish You Were Dead”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the production’s cast/crew must be Utah residents and/or Utah students
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval

FILM - “Extinct”

Project Highlights

- Category: Television Series
- Genre: Sci-Fi
- Director: Ryan Little
- Producer: Adam Abel

Utah Jobs and Revenue

- Estimated Cast: 2
- Estimated Cast Average Salary: \$450
- Estimated Crew: 47
- Estimated Crew Average Salary: \$350
- Estimated Extras: 20
- Estimated Extras Average Salary: \$125
- Length of Film Production: 10
- Estimated Spend: \$850,000

Project Schedule

- Prep: April 1, 2016 through July 25, 2016
- Principal Photography: July 25, 2016 through August 6, 2016
- Wrap: August 8, 2016 through August 26, 2016
- Post Production: August 8, 2016 through December 15, 2016

Motion Picture Advisory Committee Recommendation

Approved by the Motion Picture Advisory Committee (MPAC) April 7, 2016

Proposed Motion:

Approve for Extinct, LLC, a Motion Picture Incentive Program post-performance tax credit of no more than \$170,000 (which represents 20% of dollars left in state) for the production of “Extinct”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state
- At least 75% of the production’s cast/crew must be Utah residents and/or Utah students

- Dollars left in state start date no earlier than 100 days prior to the Governor’s Office of Economic Development Board of Directors approval

FILM - “GRID”

Project Highlights

- Category: Television Series
- Genre: Sport Entertainment
- Director: Andy Hoffman, Mike Roth
- Producer: Aaron Bailey, Kathy Elder, Kutcher Miller

Utah Jobs and Revenue

- Estimated Cast: 0
- Estimated Cast Average Salary: N/A
- Estimated Crew: 76
- Estimated Crew Average Salary: \$500
- Estimated Extras: 0
- Estimated Extras Average Salary: N/A
- Length of Film Production: 24
- Estimated Spend: \$1,300,000

Project Schedule

- Prep: June 1, 2016 through August 16, 2016
- Principal Photography: August 16, 2016 through September 8, 2016
- Wrap: September 8, 2016 through September 12, 2016
- Post Production: September 12, 2016 through October 7, 2016

Motion Picture Advisory Committee Recommendation

Approved by the Motion Picture Advisory Committee (MPAC) July 7, 2016

Proposed Motion:

Approve for GRID League, a Motion Picture Incentive Program post-performance tax credit of no more than \$260,000(which represents 20% of dollars left in state) for the production of “GRID”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state.
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval

Lee Adamson with the Provo CVB, and the regional film commissioner for the UFC, has been working with the production company for quite some time, and compared it to a crossfit/ fitness reality show. This will be the shows third season and their first time in Utah. Lee believes that the series is a great economic development opportunity for Provo and for Utah. The series is also evaluating Provo to establish a more permanent filming location for the next 3-5 years.

FILM - “The Outpost Season 1”

Project Highlights

- Category: Television Series
- Genre: Fantasy
- Director: John Lyde
- Producer: Jennifer Griffin

Utah Jobs and Revenue

- Estimated Cast: 30
- Estimated Cast Average Salary: \$906
- Estimated Crew: 28
- Estimated Crew Average Salary: \$300
- Estimated Extras: 600
- Estimated Extras Average Salary: \$100
- Length of Film Production: 80
- Estimated Spend: \$3,103,536

Project Schedule

- Prep: March 17, 2016 through August 31, 2016
- Principal Photography: September 1, 2016 through January 31, 2017
- Wrap: February 1, 2017 through February 10, 2017
- Post Production: February 1, 2017 through December 1, 2017

Motion Picture Advisory Committee Recommendation

Approved by the Motion Picture Advisory Committee (MPAC) April 7, 2016

Proposed Motion:

Approve for Camera 40 Productions, LLC, a Motion Picture Incentive Program post-performance tax credit of no more than \$620,707 (which represents 20% of dollars left in state) or no more than \$775,884 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “The Outpost Season 1”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state.
- Dollars left in state start date no earlier than 120 days prior to the Governor’s Office of Economic Development Board of Directors approval.
- Camera 40 Productions, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents and/or Utah students. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$775,884 (25% of the dollars left in state).

FILM - “Late So Soon”

Project Highlights

- Category: Independent Feature
- Genre: Romantic Comedy
- Director: Matthew Hoge
- Producer: Parisa Caviani, Sean Sorenson, John J. Kelly

Utah Jobs and Revenue

- Estimated Cast: 24
- Estimated Cast Average Salary: \$800
- Estimated Crew: 110
- Estimated Crew Average Salary: \$250
- Estimated Extras: 600
- Estimated Extras Average Salary: \$75
- Length of Film Production: 35
- Estimated Spend: \$3,150,000

Project Schedule

- Prep: July 18, 2016 through September 10, 2016
- Principal Photography: September 12, 2016 through October 29, 2016
- Wrap: October 31, 2016 through December 23, 2016

- Post Production

January 9, 2017 through June 30, 2017

Motion Picture Advisory Committee Recommendation

Approved by the Motion Picture Advisory Committee (MPAC) July 7, 2016

Proposed Motion:

Approve for Ahura, LLC a Motion Picture Incentive Program post-performance tax credit of no more than \$630,000 (which represents 20% of dollars left in state) or no more than \$787,500 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “Late so Soon”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- Ahura, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents and/or Utah students. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$787,500 (25% of the dollars left in state)

FILM - “Kindig Season 4”

Project Highlights

- Category: Television Series
- Genre: Documentary/Reality Series
- Director: N/A
- Producer: Fernanda Ubatuba

Utah Jobs and Revenue

- Estimated Cast: 5
- Estimated Cast Average Salary: \$261
- Estimated Crew: 18
- Estimated Crew Average Salary: \$310
- Estimated Extras: N/A
- Estimated Extras Average Salary: N/A
- Length of Film Production: 64 Weeks
- Estimated Spend: \$2,512,475

Project Schedule

- Prep: July 10, 2016 through November 30, 2017
- Principal Photography: July 10, 2016 through October 30, 2017
- Wrap: October 4, 2017 through October 30, 2017
- Post Production: September 2, 2016 through November 30, 2017

Motion Picture Advisory Committee Recommendation

Approved by the Motion Picture Advisory Committee (MPAC) July 7, 2016

Proposed Motion:

Approve for Fischer Productions, LLC, a Motion Picture Incentive Program post-performance tax credit of no more than \$502,495 (which represents 20% of dollars left in state) or no more than \$628,118 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “Kindig Customs Season 4”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state.
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval.

- Fischer Productions, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor's Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production's cast/crew must be Utah residents and/or Utah students. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$628,118 (25% of the dollars left in state).

MOTION: Margaret Lasecke-Jacobs motioned to approve all film incentives presented. Annette Meier seconded the motion. The motion carried unanimously.

GOED Update

Val Hale, Executive Director, provided an overview of current events within the departments of GOED.

Incentives Update

Theresa A. Foxley, Deputy Director, provided an update on the Incentives Program regarding new and existing projects.

EDCUtah Update

Erin Laney, Interim COO, presented on the status of current and upcoming projects in the pipeline. Mike Flynn, Chief Marketing Officer, presented on EDCU's Global Strategy & Outreach Campaign schedule and initiatives.

Meeting Adjourned