

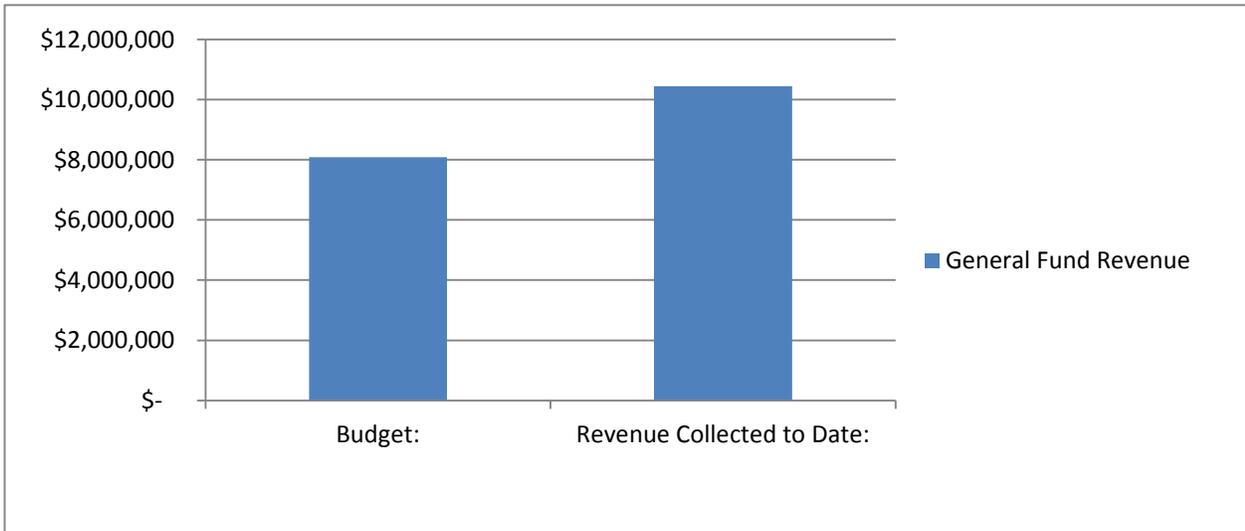
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through June 30, 2016

GENERAL FUND

General Fund Revenues

Budget:	\$ 8,083,037
Revenue Collected to Date:	\$ 10,442,490
Percent of Total Budget Collected:	129%
Percent of Year Completed:	100%



Revenue Analysis

Property Taxes:

Sales Tax: Came in \$146,872 higher than budget.

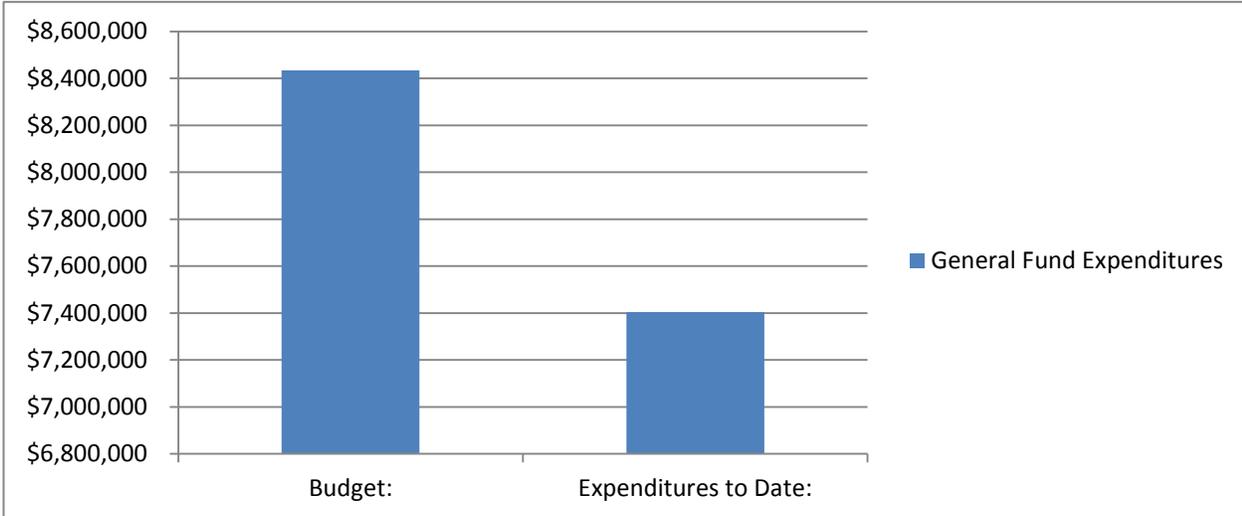
B&C Road Funds: Came in \$61,427 higher than budget for the year (due to gas tax increase).

Transfers: Up-to-date (4th Qtr.)

Miscellaneous: Building revenues are more than double what was budgeted due to growth.

General Fund Expenditures

Budget:	\$ 8,433,632
Expenditures to Date:	\$ 7,403,092
Percent of Total Budget Expended:	88%
Percent of Year Completed:	100%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,900,271	\$ 1,743,904	92%	100%
Sub 18 - Community Services	\$ 794,138	\$ 739,476	93%	100%
Sub 19 - Non-Departmental	\$ 803,087	\$ 836,806	104%	100%
Sub 21/25 - Public Safety	\$ 2,378,071	\$ 1,795,024	75%	100%
Sub 32 - Planning/Zoning	\$ 391,220	\$ 410,554	105%	100%
Sub 33 - Building	\$ 518,141	\$ 458,388	88%	100%
Sub 41 - Public Works	\$ 1,648,704	\$ 1,418,941	86%	100%

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental: Insurance for Enterprise Funds to be reclassified to those funds (end of yr.)

Sub 21/25 - Public Safety: Delay in receiving Utah County invoices - will increase before FY16 AP is closed.

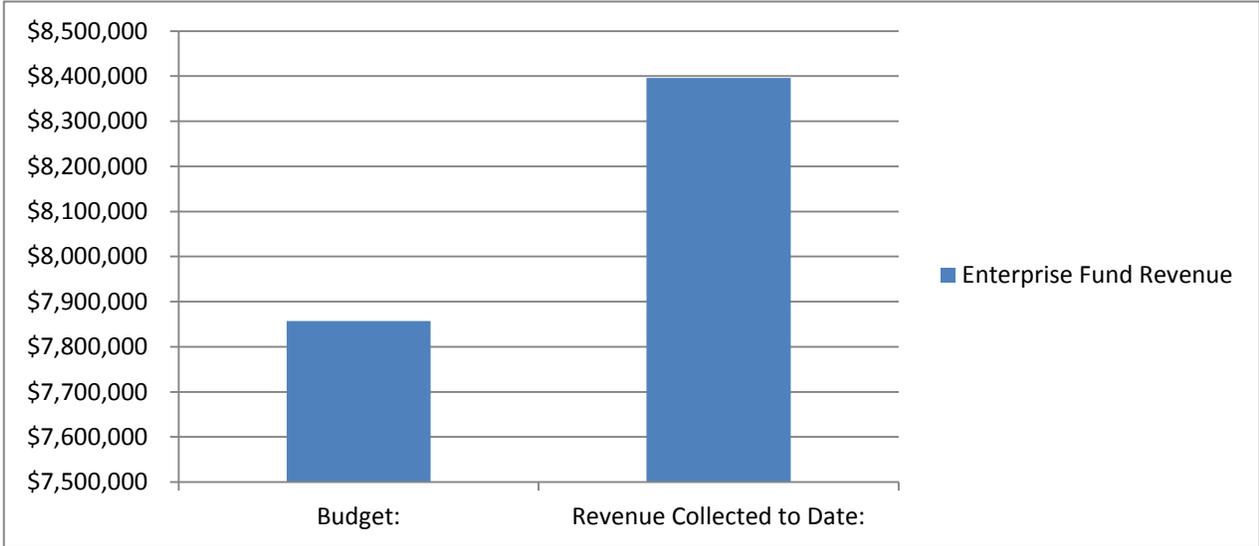
Sub 32/33 - Planning/Zoning/Building: Planning/Zoning and Building combined is 96% Expended.

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget:	\$ 7,857,000
Revenue Collected to Date:	\$ 8,395,817
Percent of Total Budget Collected:	107%
Percent of Year Completed:	100%



Revenue Analysis

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,337,000	\$ 3,605,727	108%	100%
Fund 52 - Wastewater Fund	\$ 3,135,000	\$ 3,351,018	107%	100%
Fund 57 - Solid Waste Fund	\$ 1,020,000	\$ 1,098,945	108%	100%
Fund 59 - Storm Water Fund	\$ 365,000	\$ 340,127	93%	100%

Fund 51 - Water Fund:

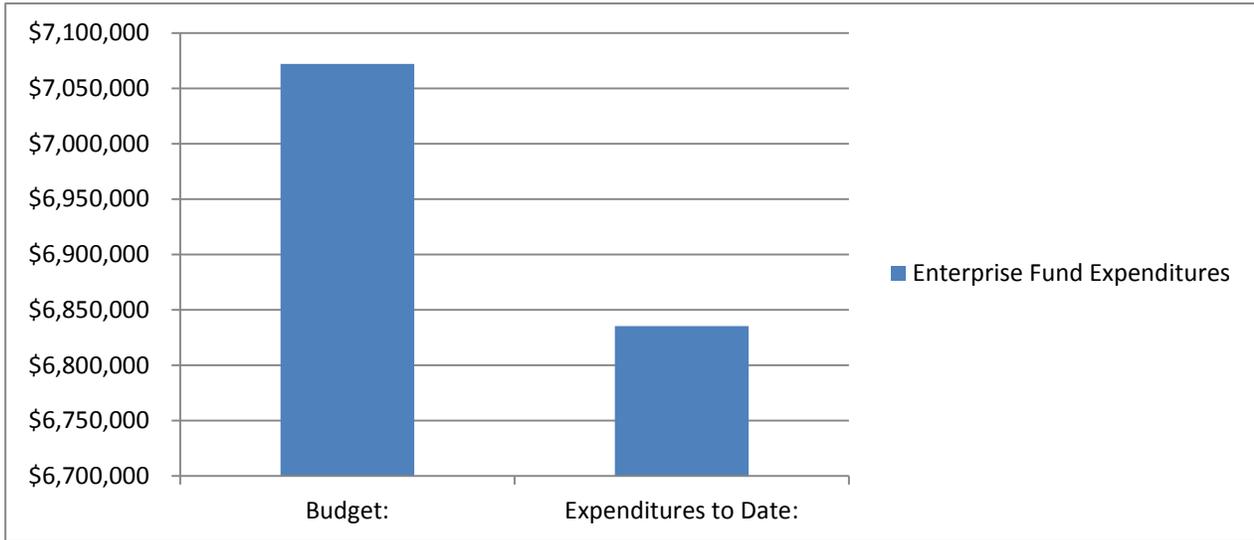
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

Enterprise Fund Expenditures

Budget: \$ 7,071,929
Expenditures to Date: \$ 6,835,449
Percent of Total Budget Expended: 97%
Percent of Year Completed: 100%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 2,920,332	\$ 2,840,180	97%	100%
Fund 52 - Wastewater Fund	\$ 2,875,809	\$ 2,805,154	98%	100%
Fund 57 - Solid Waste Fund	\$ 924,802	\$ 836,776	90%	100%
Fund 59 - Storm Water Fund	\$ 350,986	\$ 353,339	101%	100%

Fund 51 - Water Fund:

Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 6/30/16	Restricted Balance as of 6/30/16	Available Balance as of 6/30/16	Projected Available Balance by 6/30/16
Water Impact Fee Fund*	\$3,600,533	\$784,767	\$2,815,766	\$2,815,766
Wastewater Impact Fee Fund	\$1,086,131	\$436,301	\$649,830	\$649,830
Parks/Trails Impact Fee Fund	\$717,172	\$61,028	\$656,144	\$656,144
Public Safety Impact Fee Fund	\$66,629	\$0	\$66,629	\$66,629
Stormwater Impact Fee Fund	\$380,094	\$377	\$379,717	\$379,717
Transportation Impact Fee Fund	\$578,043	\$235,418	\$342,625	\$342,625

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

PE Parkway Rotomill/Overlay	Completed
Ranches Parkway S. Rotomill/Overlay	Completed
Other Road Projects	Completed
Park Improvements	Will continue now as warm weather allows.
Cemetery Entrance	Completed
General Plan Rewrite	In process - completed by early 2017
School Zone Lights	Completed