



Governor's Office of Economic Development

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State of Utah

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Governor

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Lieutenant Governor

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Executive Director

BENJAMIN HART
Managing Director, Urban and Rural Business Services

MEMORANDUM

To: Private Activity Bond Authority Board Members
From: John T. Crandall, Chairman
Date: July 1, 2016
Subject: Meeting Announcement and Agenda for July 13, 2016

The next meeting of the Private Activity Bond Authority Board will be held on **Wednesday, July 13, 2016, at 9:00 a.m.**, at the Community Center of Enclave @ 1400 South Multi-Family Housing Complex, located at 1445 South 300 West, Salt Lake City, Utah (**please note the new meeting location**). The Community Center is located inside the Leasing Office.

Parking is available in any open space at the housing complex. There are no reserved spaces. Parking is also available at the Lowe's store, north of the complex. Walking to the housing complex will take less than one minute. Please see the attached map for directions.

AGENDA

	Page
I. Welcome and Introductions	
II. Approval of Minutes (April 13, 2016)	1
III. Status of Accounts	15
IV. Volume Cap Allocation Requests	Amount
A. Multi-Family Housing Projects	
1. Artesian Springs Apartments III	\$1,973,000
Forward Funding Commitment	
Original Request – \$12,000,000; Funded \$10,027,000	
134 Units – 120 Affordable; 14 Market-rate	
New Construction	
Murray, Utah	
Developer – Paladin Resources	



IV. Volume Cap Allocation Requests (cont.)	Amount	Page
A. Multi-Family Housing Projects (cont.)		
2. The Station at Pleasant View III 128 Units – All Affordable New Construction Pleasant View, Utah Developer – Horizon Development	\$14,000,000	23
B. Manufacturing Projects		
1. Janicki Industries Building Acquisition & Equipment Purchase Designs & Manufactures Advanced Composite Material Layton, Utah	\$10,000,000	31
V. Volume Cap Extension Requests	Extension Requested	
A. Single Family Account		
1. Single Family Housing Issuer – Utah Housing Corporation Original Allocation – \$127,207,500	Second	36
B. Multi-Family Housing Projects		
1. Artesian Springs Apartments III 134 Units – 120 Affordable; 14 Market-rate Murray, Utah Developer – Paladin Resources Original Allocation – \$10,027,000	First	38
2. Granary Place 134 Units – All Affordable Salt Lake City, Utah Developer – J.F. Capital Original Allocation – \$12,340,000	Second	40

V. Volume Cap Extension Requests (cont.)	Extension Requested	Page
B. Multi-Family Housing Projects (cont.)		
3. Liberty on Main 120 Units – 60 Affordable; 60 Market-rate City of South Salt Lake, Utah Developer – Cowboy Partners Original Allocation – \$12,000,000	First	42
4. Liberty Crossing 157 Units – 32 Affordable; 125 Market-rate City of South Salt Lake, Utah Developer – Cowboy Partners Original Allocation – \$3,500,000	First	44
5. Veranda 239 Units – All Affordable Draper, Utah Developer – Wasatch Residential Original Allocation – \$21,478,000	First	46
6. The Boulders 368 Units – All Affordable Provo, Utah Developer – Gung Ho Partners Original Allocation – \$30,000,000	First	48

VI. Other Business and Adjournment

A. Next Meeting – Wednesday, October 12, 2016, 9:00 a.m.

Board Members will tour the Enclave at 1400 South Multi-Family Housing Complex at the conclusion of the meeting.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Roxanne C. Graham, Private Activity Bond Authority Board, 60 East South Temple, 3rd Floor, Salt Lake City, Utah, (801) 538-8699, at least three working days prior to the meeting.

Driving and Parking Instructions
for
Enclave @ 1400 South
1445 South 300 West
Salt Lake City, Utah

Enclave @ 1400 South is behind the stores located directly on 300 West. Turn east at the traffic light on 1400 South. (Wienerschnitzel is on the southeast corner of the intersection.) The second road on the right goes into the complex. The Leasing Office is in the middle of the complex.

Parking is available in any open space at the housing complex. There are no reserved spaces. Parking is also available at Lowe's, north of the complex and just a short walk to the Leasing Office.

