

Cedar City

10 North Main Street • Cedar City, UT 84720
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www.cedarcity.org

REDEVELOPMENT AGENCY MEETING
JUNE 15, 2016
Immediately following the City Council Meeting

Mayor
Maile L. Wilson

Council Members
Ronald R. Adams
Paul Cozzens
Terri W. Hartley
Craig E. Isom
Fred C Rowley

City Manager
Rick Holman

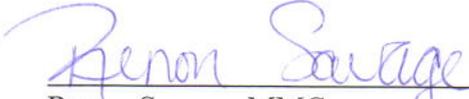
The Cedar City Redevelopment will be held in the Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah. The agenda will consist of the following items:

I. Call to Order

II. Business Agenda

1. Public hearing to consider revisions to the 2015-16 Fiscal Year budget. Jason Norris

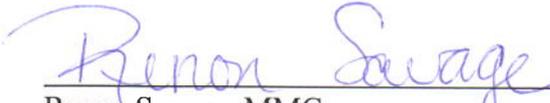
Dated this 13th day of June, 2016.



Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 13th day of June, 2016.



Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY CORPORATION
BUDGET

ACCT #	DESCRIPTION	ACTUAL FY12/13	ACTUAL FY13/14	REVISED FY14/15	ADOPTED FY15/16	REVISED FY15/16	\$ Change	% Change
57	<u>REDEVELOPMENT AGENCY FUND</u>							
	REVENUE							
5739101	TAXES-PORT 15	225,650	214,135	215,000	215,000	215,000	-	0%
5739102	TAXES-GENPAK-IMPROVEMENTS	96,236	127,846	124,000	124,000	124,000	-	0%
5739103	TAXES-GENPAK-INCENTIVE	-	-	5,000	5,000	5,000	-	0%
5739104	TAXES-GAF	-	-	5,000	5,000	5,000	-	0%
5739200	RENTS-LINS BUILDING	327,581	324,259	300,000	300,000	300,000	-	0%
5739310	STATE GRANT-STREET LIGHTS	3,586	4,900	-	-	-	-	-
5739311	IRON COUNTY GRANT-TOURISM	3,750	3,750	-	-	-	-	-
5739500	INTEREST EARNINGS	16,058	13,570	5,000	5,000	5,000	-	0%
5739600	SUNDRY	4,500	-	-	-	-	-	-
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600	-	0%
5739900	FUND BALANCE-APPROPRIATED	-	-	487,612	-	540,877	540,877	-
	TOTAL REVENUE	685,961	697,060	1,150,212	662,600	1,203,477		
	EXPENDITURES							
5740262	BUILDING & GROUND MAINTENANCE	-	12,830	22,000	22,000	22,000	-	0%
5740300	ADMINISTRATION FEE	5,000	5,000	5,000	5,000	5,000	-	0%
5740310	PROF & TECH SERVICES	-	-	-	-	-	-	-
5740311	AUDIT	1,335	-	1,669	1,948	1,948	-	0%
5740510	INSURANCE & SURETY BONDS	5,264	6,481	6,529	6,529	6,529	-	0%
5740613	INCENTIVE-GENPAK	-	3,106	5,000	5,000	5,000	-	0%
5740614	INCENTIVE-MSA	-	-	5,000	5,000	5,000	-	0%
5740615	INCENTIVE-GAF	-	-	5,000	5,000	5,000	-	0%
5740620	PORT 15-DEVELOPER	93,600	88,823	95,000	95,000	95,000	-	0%
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	50,320	47,752	50,000	50,000	50,000	-	0%
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	45,130	42,827	50,000	50,000	50,000	-	0%
5740623	PORT 15-ECONOMIC INCENTIVES	-	-	24,000	24,000	24,000	-	0%
5740624	PORT 15-ADMINISTRATION FEE	-	-	11,000	11,000	11,000	-	0%
5740630	INCENTIVE-ADMINISTRATION	-	-	-	-	-	-	-
5740631	INCENTIVE-LEASE SUBSIDEE	4,170	125	-	-	-	-	-
5740632	INCENTIVE-SIGN IMPROVEMENTS	13,931	-	-	-	-	-	-
5740633	INCENTIVE-TENANT IMPROVEMENTS	45,103	-	-	-	-	-	-
5740634	INCENTIVE-DOWNTOWN IMPROVEMENTS	2,433	-	-	-	-	-	-
5740635	CONCERT SERIES	(764)	13,459	31,014	-	-	-	-
5740636	DONATION-SHAKESPEAR FESTIVAL	-	-	500,000	-	500,000	500,000	-
		265,522	220,404	811,212	280,477	780,477	500,000	178.27%
5740730	CAP OUTLAY-IMPROVEMENTS	304,276	104,582	339,000	363,000	423,000	-	-
5740990	FUND BALANCE-UNAPPROPRIATED	-	-	-	19,123	-	-	-
	TOTAL EXPENDITURES	569,798	324,985	1,150,212	662,600	1,203,477		
	NET REVENUES OVER EXPENDITURES	116,163	372,075	-	-	-		
58	<u>MUNICIPAL BUILDING AUTHORITY</u>							
	REVENUE							
5839500	INTEREST EARNINGS	-	330	-	-	-	-	-
5839600	BOND PROCEEDS	-	1,270,000	-	-	-	-	-
5839800	TRANS FROM GENERAL FUND	1,067	-	96,584	96,444	105,319	-	-
5839900	FUND BALANCE-APPROPRIATED	-	-	12,031	-	9,125	-	-
	TOTAL REVENUE	1,067	1,270,330	108,615	96,444	114,444		
	EXPENDITURES							
5840220	PUBLIC NOTICES	-	-	250	250	250	-	-
5840310	PROF & TECH SERVICES	-	8,000	-	-	-	-	-
5840510	INSURANCE & SURETY BONDS	-	-	1,234	1,234	1,234	-	-
5840610	SUNDRY	-	-	50	50	50	-	-
5840743	CAPITAL OUTLAY-FIRE TRUCK	-	1,231,696	12,031	-	18,000	-	-
5840812	DEBT SERVICE-PRIN FIRE TRUCK	-	-	76,000	77,000	77,000	-	-
5840822	DEBT SERVICE-INT FIRE TRUCK	-	-	19,050	17,910	17,910	-	-
5840830	BANK CHARGES	-	8,272	-	-	-	-	-
	TOTAL EXPENDITURES	-	1,247,968	108,615	96,444	114,444		
	NET REVENUES OVER EXPENDITURES	1,067	22,362	-	-	-		