

Redevelopment Agency
05-10-2016

MINUTES OF MEETING HELD BY MORGAN CITY REDEVELOPMENT AGENCY IN OPEN PUBLIC
SESSION ON TUESDAY, MAY 10, 2016 AT 6:00 P.M., IN THE COUNCIL ROOM OF THE CITY OFFICE
LOCATED AT 90 WEST YOUNG STREET

Present: Chair, Ray W. Little.

Members: Tony London, Jeff Wardell, Mike Kendell, Fran Hopkin and Bill
Cobabe.

Staff: Gary Crane, Attorney.

Others present: Carl Harding and Sally Jensen.

This meeting was called to order by Chair, Ray W. Little.

Minutes

MOTION: Tony London moved to approve the minutes of the March 8, 2016 meeting.

SECOND: Bill Cobabe. Vote: 5 ayes.

Items for Discussion/Approval

Tony asked where the payments on delinquent accounts show? These are put under the same account as active loan/grant payments. Fran asked about the \$50,000 budgeted for business loans/grants. Can this be used for revitalization if there are no applications from businesses for these funds? Chair Little stated this can be done if the members agree and open and adjust the budget. Bill questioned if the RDA may run short on funds for subsidies to businesses if they use these funds for revitalization. Chair Little stated that is what this board needs to decide – where to expend funds. If there are no businesses that apply for the funds, they can choose to use the funds for other items.

MOTION: Tony London moved to approve the tentative budget, setting the date for final adoption for June 14, 2016.

SECOND: Jeff Wardell. Vote: 5 ayes.

This meeting was adjourned at 6:15 p.m.


Julie A. Bloxham, Agency Secretary

These minutes were approved at the 05-24-16 meeting.